

RICARDO WATER SUPPLY CORPORATION  
Annual Meeting  
April 13, 2021  
(This meeting was held remotely by phone and Zoom.)  
MINUTES

Board Members Present:

Baldemar Garcia  
Robert Zavala  
Oliver Hinojosa  
Frank Escobedo  
James Fischer  
Robert Garza  
Timothy Robertson

Board Members Absent:

None

Membership Present:

None

Staff Present:

Carola G. Serrato  
Frances De Leon  
Jo Ella Wagner  
Nigel Gomez

Guests Present:

Margaret Kelly, John Womack & Co., P.C.  
Hector Castaneda, LNV/Ardurra

1. Call to Order.

Mr. Baldemar Garcia, Board President, called the Annual Meeting to order at 5:31 p.m. at the STWA Boardroom in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No other citizen comments were made.

3. Approval of Annual Membership Meeting 2020 Minutes.

The minutes of the April 14, 2020 Annual Meeting were presented for approval. Mr. Garza made a motion to approve the minutes as presented. Mr. Robertson seconded the motion and all voted in favor.

4. Election of Directors/Resolution 21-02 declaring unopposed candidates of Ricardo Water Supply Corporation elected.

Ms. Serrato read Resolution 21-02 into the record. Resolution 21-02 was approved at the March 4, 2021 Board Meeting and declared unopposed candidates James Fischer and Robert Zavala elected to the Board of Directors.

5. Review of proposed audit for Fiscal Year 2020.

Ms. Margaret Kelly, John Womack & Co., P.C. presented the Fiscal Year 2020 Audit to the Board. She reviewed the Operating Revenue and Expenses and reported that the Corporation is

fiscally sound and that the audit was consistent with prior years. She noted that the Corporation has done a good job at increasing revenue without taking on a large amount of expenses. She added that financial records are in order and thanked staff for their assistance in conducting the audit. There were no questions from the Board.

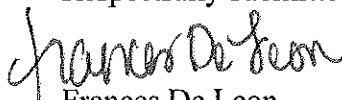
6. Resolution 21-03. Resolution accepting the Fiscal Year 2020 Audit prepared by John Womack & Co., P.C. of Kingsville.

Mr. Escobedo made a motion to approve Resolution 21-03 accepting the Fiscal Year 2020 Audit and Mr. Robertson seconded. The motion carried.

7. Adjournment.

With no further business to conduct, Mr. Zavala made a motion to adjourn the meeting at 5:43 p.m. Mr. Hinojosa seconded. All voted in favor.

Respectfully submitted,

  
Frances De Leon  
Assistant Secretary