

RICARDO WATER SUPPLY CORPORATION  
Annual Meeting  
April 14, 2020

MINUTES

Board Members Present:

Baldemar Garcia  
Robert Zavala  
Oliver Hinojosa  
James Fischer  
Robert Garza  
Timothy Robertson

Board Members Absent:

Frank Escobedo

Membership Present:

None

Staff Present:

Carola G. Serrato  
Frances De Leon  
Jo Ella Wagner

Guests Present:

Luke Womack, John Womack & Co., P.C.,  
by telephone

1. Call to Order.

Mr. Baldemar Garcia, Board President, called the Annual Meeting to order at 5:30 p.m. at the STWA Boardroom in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No other citizen comments were made.

3. Approval of Annual Membership 2019 Minutes.

The minutes of the April 9, 2019 Annual Meeting were presented for approval. Mr. Garza made a motion to approve the minutes as presented. Mr. Zavala seconded the motion and all voted in favor.

4. Election of Directors/Resolution 20-01 declaring unopposed candidates of Ricardo Water Supply elected.

Ms. Serrato read Resolution 20-01 into the record. Resolution 20-01 was approved at the March 3, 2020 Board Meeting and declared unopposed candidates Baldemar Garcia, Robert Garza and Timothy Robertson elected to the Board of Directors.

5. Review of proposed audit for Fiscal Year 2019.

Mr. Luke Womack, John Womack & Co., P.C. presented the Fiscal Year 2019 Audit by phone. He reviewed the Operating Revenue and Expenses and reported that the Corporation is fiscally sound and that the audit was consistent with prior years. He noted that the only problem he sees is with the high amount of water loss. He added that financial records are in order. Ms. Wagner

provided the Board with the Board of Directors Communication Letter. The Board discussed ways to minimize the water but had no questions regarding the audit.

6. Resolution 20-02. Resolution accepting the Fiscal Year 2019 Audit prepared by John Womack & Co., P.C. of Kingsville.

Mr. Robertson made a motion to approve Resolution 20-02 accepting the Fiscal Year 2019 Audit and Mr. Fischer seconded. The motion carried.

7. Adjournment.

With no further business to conduct, Mr. Hinojosa made a motion to adjourn the meeting at 5:40 p.m. Mr. Zavala seconded. All voted in favor.

Respectfully submitted,

  
Frances De Leon  
Assistant Secretary