

# RICARDO WATER SUPPLY CORPORATION

2302 E. SAGE RD.

KINGSVILLE, TEXAS 78363

Office (361) 592-3952 Fax (361) 592-5965

TO: Ricardo Water Supply Corporation Board of Directors  
FROM: Baldemar Garcia, President  
DATE: November 24, 2025  
SUBJECT: Ricardo Water Supply Corporation Meeting Notice and Agenda

A Regular Meeting of the Ricardo Water Supply Corporation Board of Directors is scheduled for:

**Tuesday, December 2, 2025**

**5:30 p.m.**

South Texas Water Authority Boardroom  
2302 East Sage Road  
Kingsville, Texas

to consider and act upon any lawful subject which may come before it, including among others, the following:

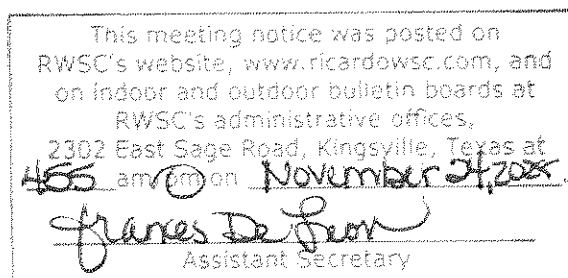
## Agenda

1. Call to order.
2. Citizen comments.
3. Customer Concern:
  - Mr. Earl Anderson Account #262 – Complaint about fee charges and Water Quality (Attachment 1)
4. Approval of Minutes. (Attachment 2)
5. Treasurer's Report/Payment of Bills. (Attachment 3)
6. Fiscal Year 2025 Budget Amendments. (Attachment 4)
7. Proposed Fiscal Year 2026 Budget and retail water rates. (Attachment 5)
8. **Resolution 25-07.** Resolution adopting the recommended Fiscal Year 2026 Budget. (Attachment 6)
9. John Womack & Co., P.C. Letter of Engagement for auditor services. (Attachment 7)
10. Annual Meeting Schedule and Election Procedures. (Attachment 8)

11. Agreement with Ricardo Wastewater Improvement Corporation for billing and collecting of wastewater charges and increase of RWSC fees for billing and collecting services. (Attachment 9)
12. **Resolution 25-08.** Resolution renewing the agreement with Ricardo Wastewater Improvement Corporation for billing and collecting of wastewater charges. (Attachment 10)
13. Water Supply and Development Contract with Albert Garcia for the Amaya-Garcia Subdivision. (Attachment 11)
14. **Resolution 25-09.** Resolution authorizing the Ricardo Water Supply Corporation President to enter into a Water Supply and Development Contract with Albert Garcia for the Amaya-Garcia Subdivision. (Attachment 12)
15. Extension of depository agreement with Kleberg Bank. (Attachment 13)
16. South Texas Water Authority Fees and Charges – RWSC Fee Schedule (Attachment 14)
17. General Manager's Report.
18. Adjournment.

The Board may go into closed session at any time when permitted by Chapter 551, Government Code. Before going into closed session, a quorum of the Board must be assembled in the meeting room, the meeting must be convened as an open meeting pursuant to proper notice, and the presiding officer must announce that a closed session will be held and must identify the sections of Chapter 551, Government Code, authorizing the closed session.

BG/JM/fdl  
Attachments



ATTACHMENT 1

Customer Concern – Mr. Earl Anderson #262

**From:** Earl Anderson <eanderson1967@gmail.com>  
**Sent:** Tuesday, October 28, 2025 11:46 AM  
**To:** water@ricardowsc.com  
**Subject:** To: Baldemar Garcia, President, Board President of Ricardo Water Supply Corporation  
**Attachments:** Updated\_Notice.pdf

It is come to my attention that your company that you and your board members are not only overcharging Texas Americans with disabilities, extreme and unfair fee charges and forcing the users to pay for TOXIC WATER.

It appears that you and your Board Members are also in line with our demise as users of your water, and forcing the Users of Ricardo Water Supply to pay for our own demise.

I have been charged \$60 restore fees for service that has not been disconnected, being a 100% disabled person and Veteran and fixed income with no remedies to THESE ACTIONS.

It's all or nothing, you hold a monopoly for water supply for this area.

In addition,

The reports that I received in mail, And on your notices post online, this is on your website that we are being excessively overcharged for fees, and we are in health risk that your site itself has Amitted.

To notice, we, the users of this TOXIC water supplied by Ricardo Water Supply should consult our doctors for the interaction and damages to the HUMAN AND ANAMIAL ENTITIES, of the chemical imbalances, poisons, toxic additives that are in our water supply that we use daily for our children, ourselves, livestock and pets.

This is an outrageous action that you and your board members are pressing upon the people that count on you and your board to give us safe water, fair pricing and fair fees.

Whether they are 100% disabled veterans as myself or those with disability including The elderly, children and families alike that you and your board are doing a DISSERVICE to THIS COMMUNITY.

And you are POSIONING THIS community and you are requiring us to PAY OR FINIANCE our own DEMISE.

I PLAN to be at your next board meeting and will address and make these accusations statements in PERSON and Public to you and your board staff and The Public Atlarge.

Please, when you get this email you can reply with the time and date of YOUR next OPEN TO THE PUBLIC BOARD MEETING.

I will also be sending a letter to you VIA POST.

I am requesting the next board Meeting date so that I can attend and express grievance.

Sincerely

ARMY RETIRED

100% DISABLED VETERAN

CITIZEN OF THE REPUBLIC OF TEXAS

CITIZEN OF CITY OF RICARDO TEXAS

CITIZEN OF THE COUNTY OF KLEBERG TEXAS.

<https://link.edgepilot.com/s/5586c6a0/Av2kgsRi0kqgEMuX87f7Cg?u=http://www.osiriswireless.com/>

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A Veteran, whether they be active duty, retired, national guard, or reserve, is someone who at one point in their life, wrote a blank check payable to: The United States of America for an amount up to, and including, their life.

**"To be ignorant of what occurred before you were born is to remain always a child. For what is the worth of human life, unless it is woven into the life of our ancestors by the records of history?"**

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READ THIS NOTICE

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Confidentiality Notice: This e-mail, and any attachments thereto, is intended only for the use of the addressee's named herein and may contain legally privileged and/or confidential information. If you are not the intended recipient of this e-mail, you are hereby notified that any dissemination, distribution or copying of this e-mail, and any attachments thereto, is strictly prohibited. If you have received this e-mail in error, please notify me via return e-mail and permanently delete the original and any copy of any e-mail and any printout thereof.

ATTACHMENT 2

Approval of Minutes

RICARDO WATER SUPPLY CORPORATION  
Regular Meeting Minutes  
August 26, 2025

Board Members Present:

Baldemar Garcia  
Robert Garza  
Oliver Hinojosa  
James Fischer  
Tisha Jones

Board Members Absent:

Frank Escobedo  
Robert Zavala, Jr.

Staff Present:

John Marez  
Frances De Leon  
Jo Ella Wagner  
Patrick Sendejo  
August Patroelj  
Clarissa Vargas

Guests Present:

Ivan Luna, I.C.E.  
Ansar Palakkal, I.C.E.  
Margaret Kelly – John Womack & Co, P.C.  
Louie Longoria – John Womack & Co, P.C.

1. Call to Order.

Board President Baldemar Garcia called the Regular Meeting of the Ricardo Water Supply Corporation Board of Directors to order at 5:30 p.m. at the STWA Boardroom in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Garcia opened the floor to citizen comments. No comments were made

3. Review of proposed audit for Fiscal Year 2024.

Ms. Margaret Kelly, John Womack & Co., P.C., presented the Fiscal Year 2024 Audit to the Board. She reviewed the Operating Revenue and Expenses and reported that the Corporation's Net Operating Income for 2024 is \$22,981 and the Corporation remains fiscally healthy. She added that the audit showed no excess expenses over appropriations and thanked staff for their assistance in conducting the audit. She also noted that the general rule is for organizations to maintain a balance to cover a minimum of three months of expenses; however, RWSC's current balance is sufficient to cover 1.6 years of expenses.

4. Resolution 25-02. Resolution accepting the Fiscal Year 2024 Audit prepared by John Womack & Co., P.C. of Kingsville.

Ms. Jones made a motion to approve Resolution 25-02 accepting the Fiscal Year 2024 Audit and Mr. Fischer seconded. The motion carried.

5. Approval of Minutes.

Mr. Garza made a motion to approve the corrected January 7, 2025 Special Meeting minutes and the minutes of the April 8, 2025 Regular Meeting, as presented. Ms. Jones seconded the motion. All voted in favor.

6. Treasurer's Report/Payment of Bills.

The following financial reports were presented for Board review and approval:

Copies of the March, April, May, June and July 2025 Treasurer's Reports were distributed at the meeting but the Board agreed to move approval until the next meeting in order to provide more time to review the reports.

The following bills were presented for payment:

|                                |             |
|--------------------------------|-------------|
| STWA Invoice S25-040           | \$ 5,958.60 |
| February 2025 Taps and Repairs |             |

|                                                        |             |
|--------------------------------------------------------|-------------|
| STWA Invoice S25-049                                   | \$37,662.05 |
| March 2025 Water Usage, Water Cost and Handling Charge |             |

|                                       |             |
|---------------------------------------|-------------|
| STWA Invoice S25-050                  | \$24,154.42 |
| March 2025 General and Administration |             |

|                             |             |
|-----------------------------|-------------|
| STWA Invoice S25-054        | \$ 6,169.24 |
| March 2025 Taps and Repairs |             |

|                                                        |             |
|--------------------------------------------------------|-------------|
| STWA Invoice S25-063                                   | \$34,756.03 |
| April 2025 Water Usage, Water Cost and Handling Charge |             |

|                                       |             |
|---------------------------------------|-------------|
| STWA Invoice S25-064                  | \$18,941.39 |
| April 2025 General and Administration |             |

|                             |             |
|-----------------------------|-------------|
| STWA Invoice S25-068        | \$ 6,724.79 |
| April 2025 Taps and Repairs |             |

|                                    |           |
|------------------------------------|-----------|
| STWA Invoice S25-071               | \$ 225.49 |
| Supplies & Materials Reimbursement |           |

|                                                      |             |
|------------------------------------------------------|-------------|
| STWA Invoice S25-078                                 | \$34,330.29 |
| May 2025 Water Usage, Water Cost and Handling Charge |             |

|                                     |             |
|-------------------------------------|-------------|
| STWA Invoice S25-079                | \$18,971.43 |
| May 2025 General and Administration |             |



RWSC Regular Meeting Minutes

August 26, 2025

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|                           |             |
|---------------------------|-------------|
| STWA Invoice S25-083      | \$ 5,682.10 |
| May 2025 Taps and Repairs |             |

|                                    |           |
|------------------------------------|-----------|
| STWA Invoice S25-085               | \$ 122.94 |
| Supplies & Materials Reimbursement |           |

|                                                       |             |
|-------------------------------------------------------|-------------|
| STWA Invoice S25-092                                  | \$39,135.50 |
| June 2025 Water Usage, Water Cost and Handling Charge |             |

|                                      |             |
|--------------------------------------|-------------|
| STWA Invoice S25-093                 | \$19,643.96 |
| June 2025 General and Administration |             |

|                            |             |
|----------------------------|-------------|
| STWA Invoice S25-097       | \$ 5,041.09 |
| June 2025 Taps and Repairs |             |

|                                                            |             |
|------------------------------------------------------------|-------------|
| STWA Invoice S25-100                                       | \$ 1,378.94 |
| Standby Pay Reimbursement October 1, 2024 to June 30, 2025 |             |

|                                     |             |
|-------------------------------------|-------------|
| STWA Invoice S25-103                | \$ 5,265.99 |
| Phone and IT Services Reimbursement |             |

A motion was made by Ms. Jones and seconded by Mr. Hinojosa to approve the Treasurer's Reports and payment of the bills. The motion carried.

7. RWSC Master Plan and TWDB Funding.

- Engineering Feasibility Report

Mr. Ansar Palakkal of International Consulting Engineers (I.C.E.) gave a brief update on the progress of the Master Plan. Mr. Garcia and Mr. Garza met with I.C.E. recently to go over the proposed projects in more detail.

8. Water Supply and Development Contract with Jose Rolando Flores for the Dulce Estates Subdivision Phase II.

Mr. Marez presented the Water Supply and Development Contract with Jose Rolando Flores for Dulce Estates Subdivision Phase II. He reported that Mr. Flores has met the Kleberg County subdivision requirements and has paid the pro rata share of the improvements to the corporation's water system to service the subdivision. The development is at the intersection of CR 2140 and Victoria Trails and will service 18 connections.

9. Resolution 25-05. Resolution authorizing the Ricardo Water Supply Corporation President to enter into a Water Supply and Development Contract with Jose Rolando Flores, Developer, for the Dulce Estates Subdivision Phase II.

Mr. Hinojosa made a motion to approve Resolution 25-05 and Mr. Garza seconded. The motion passed on a vote of 4 to 0 with Ms. Jones abstaining.

10. **Resolution 25-06. Resolution Amending Authorized Ricardo Water Supply Corporation Representatives for TexPool Accounts.**

Mr. Garza made a motion to approve Resolution 25-06 and Mr. Hinojosa seconded. The motion passed by a vote of 4 to 0. Ms. Jones abstained.

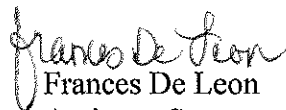
11. **General Manager's Report.**

Mr. Marez reported that Drew Molly of Corpus Christi Water has resigned. He also stated that field staff has been working on service requests. He also gave a report on the mold issue in the South Texas Water Authority office building. He reported that the July water loss reports reflect significant water loss at over 3,000,000 gallons. Mr. Garcia stated that locks need to be placed on all flush valves and new meters for measuring flushing need to be purchased.

12. **Adjournment.**

With no further business to discuss, Mr. Garza made a motion to adjourn the meeting at 6:45 p.m. Mr. Fischer seconded and the motion carried.

Respectfully submitted,

  
Frances De Leon  
Assistant Secretary

ATTACHMENT 3

Treasurer's Report/Payment of Bills

**Ricardo Water Supply Corporation****Treasurer's Report****As of March 31, 2025**

|                                                          |                              |
|----------------------------------------------------------|------------------------------|
| <b>General Account - KFNB</b>                            | <b>\$166,109.65</b>          |
| <b>General Account - TexPool</b>                         | <b>\$872,787.97</b>          |
| <b>General Account - TexPool Prime</b>                   | <b>\$129,892.73</b>          |
| <b>Operations Account - KFNB</b>                         | <b>\$10,132.04</b>           |
| <b>Membership Deposit &amp; Refund Account - Texpool</b> | <b>\$133,075.01</b>          |
| <b>Debt Service Account</b>                              | <b>\$181.66</b>              |
| <b>Reserve Account</b>                                   | <b>\$137,378.34</b>          |
| <b>Petty Cash</b>                                        | <b>\$50.00</b>               |
| <b>Cash Drawer</b>                                       | <b>\$100.00</b>              |
| <b>TOTAL</b>                                             | <b><u>\$1,449,707.40</u></b> |

|                          | <b>1/14/2025</b>           | <b>2/14/2025</b>           | <b>3/14/2025</b>           |
|--------------------------|----------------------------|----------------------------|----------------------------|
|                          | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        |
| <b>Total Usage (Gal)</b> | <b>6,224,490</b>           | <b>5,709,440</b>           | <b>5,766,860</b>           |
| <b>Water Sales (\$)</b>  | <b>\$81,362.55</b>         | <b>\$85,624.91</b>         | <b>\$86,054.60</b>         |
| <b>Adjustments</b>       | <b>(\$278.57)</b>          | <b>(\$237.71)</b>          | <b>(\$206.02)</b>          |
| <b>Turn on Charge</b>    | <b>\$960.00</b>            | <b>\$1,200.00</b>          | <b>\$1,380.00</b>          |
| <b>Late Charges</b>      | <b>\$1,196.00</b>          | <b>\$1,356.00</b>          | <b>\$1,303.00</b>          |
| <b>Past Due</b>          | <b>\$27,229.89</b>         | <b>\$33,757.17</b>         | <b>\$30,449.63</b>         |
| <b>Tax</b>               | <b>\$446.08</b>            | <b>\$466.45</b>            | <b>\$468.95</b>            |
| <b>Leak Pay Plan</b>     | <b>\$43.80</b>             | <b>\$43.80</b>             | <b>\$72.37</b>             |
| <b>Sewage</b>            | <b>\$7,674.14</b>          | <b>\$7,537.63</b>          | <b>\$7,605.27</b>          |
| <b>Total Receivables</b> | <b><u>\$118,633.89</u></b> | <b><u>\$129,748.25</u></b> | <b><u>\$127,127.80</u></b> |
| <b>METERS ON LINE</b>    | <b>1128</b>                | <b>1137</b>                | <b>1135</b>                |

**RICARDO WATER SUPPLY**  
**GENERAL**  
**MARCH 2025**

| DATE  | DESCRIPTION                     | CK NO. | DEPOSIT    | DISBURSE.   | BALANCE      |
|-------|---------------------------------|--------|------------|-------------|--------------|
|       | BEGINNING BALANCE               |        |            |             | \$250,547.26 |
| 03-01 | ONLINE PAYMENTS                 | DEP    | \$1,065.59 |             | \$251,612.85 |
| 03-02 | ONLINE PAYMENTS                 | DEP    | \$664.27   |             | \$252,277.12 |
| 03-03 | WATER RECEIPTS                  | DEP    | \$3,413.22 |             | \$255,690.34 |
| 03-03 | MUNOZ, D. #1408- MEMBERSHIP     | DEP    | \$1,310.00 |             | \$257,000.34 |
| 03-03 | ONLINE PAYMENTS                 | DEP    | \$1,430.13 |             | \$258,430.47 |
| 03-04 | WATER RECEIPTS                  | DEP    | \$5,985.69 |             | \$264,416.16 |
| 03-04 | ONLINE PAYMENTS                 | DEP    | \$1,124.56 |             | \$265,540.72 |
| 03-05 | WATER RECEIPTS                  | DEP    | \$1,281.33 |             | \$266,822.05 |
| 03-05 | ONLINE PAYMENTS                 | DEP    | \$1,876.73 |             | \$268,698.78 |
| 03-06 | WATER RECEIPTS                  | DEP    | \$2,035.28 |             | \$270,734.06 |
| 03-06 | ONLINE PAYMENTS                 | DEP    | \$937.44   |             | \$271,671.50 |
| 03-07 | WATER RECEIPTS                  | DEP    | \$2,446.85 |             | \$274,118.35 |
| 03-07 | URI                             | ACH    | \$514.65   |             | \$274,633.00 |
| 03-07 | NUECES ELECTRIC                 | ACH    | \$53.72    |             | \$274,686.72 |
| 03-07 | RIVERA, R. #1260- ACH REFUND    | ACH    |            | \$122.82    | \$274,563.90 |
| 03-07 | ONLINE PAYMENTS                 | DEP    | \$2,162.15 |             | \$276,726.05 |
| 03-08 | ONLINE PAYMENTS                 | DEP    | \$1,182.08 |             | \$277,908.13 |
| 03-09 | ONLINE PAYMENTS                 | DEP    | \$1,519.53 |             | \$279,427.66 |
| 03-10 | WATER RECEIPTS                  | DEP    | \$5,752.94 |             | \$285,180.60 |
| 03-10 | POSTMASTER                      | 4690   |            | \$2,000.00  | \$283,180.60 |
| 03-10 | WATER FINANCE EXCHANGE INC.     | 4691   |            | \$9,435.00  | \$273,745.60 |
| 03-10 | ONLINE PAYMENTS                 | DEP    | \$4,121.88 |             | \$277,867.48 |
| 03-11 | WATER RECEIPTS                  | DEP    | \$1,132.62 |             | \$279,000.10 |
| 03-11 | ZAVALA, R. #1411- MEMBERSHIP    | DEP    | \$1,310.00 |             | \$280,310.10 |
| 03-11 | FLORES, C. #1409 MEMBERSHIP     | DEP    | \$1,010.00 |             | \$281,320.10 |
| 03-11 | LOPEZ TREE TRIMMING             | 4692   |            | \$1,650.00  | \$279,670.10 |
| 03-11 | ONLINE PAYMENTS                 | DEP    | \$1,437.84 |             | \$281,107.94 |
| 03-12 | WATER RECEIPTS                  | DEP    | \$744.00   |             | \$281,851.94 |
| 03-12 | ONLINE PAYMENTS                 | DEP    | \$893.94   |             | \$282,745.88 |
| 03-13 | WATER RECEIPTS                  | DEP    | \$0.00     |             | \$282,745.88 |
| 03-13 | ONLINE PAYMENTS                 | DEP    | \$1,766.29 |             | \$284,512.17 |
| 03-14 | WATER RECEIPTS                  | DEP    | \$487.90   |             | \$285,000.07 |
| 03-14 | SHOEMAKER, E. #1412- MEMBERSHIP | DEP    | \$1,010.00 |             | \$286,010.07 |
| 03-14 | TURBOMACHINERY INDUSTRIES       | 4693   |            | \$1,687.13  | \$284,322.94 |
| 03-14 | LOGICS                          | 4694   |            | \$1,614.07  | \$282,708.87 |
| 03-14 | STWA- ADMIN, POSTAGE (S25-022)  | 4695   |            | \$21,664.83 | \$261,044.04 |
| 03-14 | STWA- JAN. WATER (S25-021)      | 4696   |            | \$33,278.57 | \$227,765.47 |
| 03-14 | ONLINE PAYMENTS                 | DEP    | \$1,475.10 |             | \$229,240.57 |
| 03-15 | ONLINE PAYMENTS                 | DEP    | \$847.87   |             | \$230,088.44 |
| 03-16 | ONLINE PAYMENTS                 | DEP    | \$476.38   |             | \$230,564.82 |
| 03-17 | WATER RECEIPTS                  | DEP    | \$501.11   |             | \$231,065.93 |

|       |                                  |      |              |              |              |
|-------|----------------------------------|------|--------------|--------------|--------------|
| 03-17 | TRANSFER TO OPERATIONS           | WIRE |              | \$10,000.00  | \$221,065.93 |
| 03-17 | ONLINE PAYMENTS                  | DEP  | \$2,231.80   |              | \$223,297.73 |
| 03-18 | WATER RECEIPTS                   | DEP  | \$439.48     |              | \$223,737.21 |
| 03-18 | ONLINE PAYMENTS                  | DEP  | \$1,468.45   |              | \$225,205.66 |
| 03-19 | WATER RECEIPTS                   | DEP  | \$583.31     |              | \$225,788.97 |
| 03-19 | ONLINE PAYMENTS                  | DEP  | \$1,048.51   |              | \$226,837.48 |
| 03-20 | WATER RECEIPTS                   | DEP  | \$584.22     |              | \$227,421.70 |
| 03-20 | NUECES ELECTRIC                  | DEP  | \$47.54      |              | \$227,469.24 |
| 03-20 | ONLINE PAYMENTS                  | DEP  | \$1,881.07   |              | \$229,350.31 |
| 03-21 | WATER RECEIPTS                   | DEP  | \$2,453.39   |              | \$231,803.70 |
| 03-21 | RWSC BANK DRAFTS                 | ACH  | \$18,086.47  |              | \$249,890.17 |
| 03-21 | ONLINE PAYMENTS                  | DEP  | \$587.28     |              | \$250,477.45 |
| 03-22 | ONLINE PAYMENTS                  | DEP  | \$498.14     |              | \$250,975.59 |
| 03-23 | ONLINE PAYMENTS                  | DEP  | \$657.41     |              | \$251,633.00 |
| 03-24 | WATER RECEIPTS                   | DEP  | \$2,182.27   |              | \$253,815.27 |
| 03-24 | ONLINE PAYMENTS                  | DEP  | \$2,425.93   |              | \$256,241.20 |
| 03-25 | WATER RECEIPTS                   | DEP  | \$1,880.66   |              | \$258,121.86 |
| 03-25 | RICARDO WASTEWATER               | 4697 |              | \$3,713.27   | \$254,408.59 |
| 03-25 | RICARDO WASTEWATER               | 4698 |              | \$3,170.60   | \$251,237.99 |
| 03-25 | STWA- ADMIN, POSTAGE, READINGS   | 4699 |              | \$20,372.21  | \$230,865.78 |
| 03-25 | STWA- FEB WATER                  | 4700 |              | \$30,763.01  | \$200,102.77 |
| 03-25 | ACH CHARGEBACK                   |      |              | \$45.23      | \$200,057.54 |
| 03-26 | ACH CHARGEBACK                   |      |              | \$45.23      | \$200,012.31 |
| 03-25 | ONLINE PAYMENTS                  | DEP  | \$1,798.81   |              | \$201,811.12 |
| 03-26 | WATER RECEIPTS                   | DEP  | \$582.14     |              | \$202,393.26 |
| 03-26 | TEXAS RURAL WATER ASSOCIATION    | 4701 |              | \$1,635.60   | \$200,757.66 |
| 03-26 | ONLINE PAYMENTS                  | DEP  | \$431.71     |              | \$201,189.37 |
| 03-27 | WATER RECEIPTS                   | DEP  | \$1,128.09   |              | \$202,317.46 |
| 03-27 | BFMC, INC.                       | 4702 |              | \$2,195.89   | \$200,121.57 |
| 03-27 | MAGUIRE IRON INC.                | 4703 |              | \$38,616.82  | \$161,504.75 |
| 03-27 | STALINE WATERWORKS               | 4704 |              | \$7,666.93   | \$153,837.82 |
| 03-27 | ONLINE PAYMENTS                  | DEP  | \$1,012.85   |              | \$154,850.67 |
| 03-28 | WATER RECEIPTS                   | DEP  | \$1,178.95   |              | \$156,029.62 |
| 03-28 | ONLINE PAYMENTS                  | DEP  | \$1,221.38   |              | \$157,251.00 |
| 03-29 | ONLINE PAYMENTS                  | DEP  | \$408.40     |              | \$157,659.40 |
| 03-30 | ONLINE PAYMENTS                  | DEP  | \$1,188.45   |              | \$158,847.85 |
| 03-31 | WATER RECEIPTS                   | DEP  | \$1,979.78   |              | \$160,827.63 |
| 03-31 | RIVAS, E. #1413- MEMBERSHIP      | DEP  | \$1,394.72   |              | \$162,222.35 |
| 03-31 | ROYVE BUILDING #1414- MEMBERSHIP | DEP  | \$1,010.00   |              | \$163,232.35 |
| 03-31 | MARTINEZ, M. #1415- MEMBERSHIP   | DEP  | \$1,310.00   |              | \$164,542.35 |
| 03-31 | ONLINE PAYMENTS                  | DEP  | \$1,013.04   |              | \$165,555.39 |
| 03-31 | INTEREST EARNED                  | DEP  | \$554.26     |              | \$166,109.65 |
|       |                                  |      | \$105,239.60 | \$189,677.21 |              |



# Participant Statement

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 03/01/2025 - 03/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007578

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance     | Total Deposits | Total Withdrawals | Total Interest    | Current Balance       | Average Balance |
|----------------------------------------|-----------------------|----------------|-------------------|-------------------|-----------------------|-----------------|
| Texas Local Government Investment Pool | \$878,476.61          | \$0.00         | \$8,892.00        | \$3,203.36        | \$872,787.97          | \$870,261.62    |
| TexPool Prime                          | \$129,401.60          | \$0.00         | \$0.00            | \$491.13          | \$129,892.73          | \$129,417.44    |
| <b>Total Dollar Value</b>              | <b>\$1,007,878.21</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$3,694.49</b> | <b>\$1,002,680.70</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (03/01/2025) | Share Price (03/31/2025) | Shares Owned (03/31/2025) | Market Value (03/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$878,476.61              | \$1.00                   | 872,787.970               | \$872,787.97              |
| TexPool Prime                          | 590/1370100001 | \$129,401.60              | \$1.00                   | 129,892.730               | \$129,892.73              |
| <b>Total Dollar Value</b>              |                | <b>\$1,007,878.21</b>     |                          |                           | <b>\$1,002,680.70</b>     |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,203.36             | \$9,419.77            |
| TexPool Prime                          | 590/1370100001 | \$491.13               | \$1,428.05            |
| <b>Total</b>                           |                | <b>\$3,694.49</b>      | <b>\$10,847.82</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**

**2025**

| DATE DESCRIPTION                       | CK NO. | DEPOSITS    | DISBURSE.  | BALANCE     |
|----------------------------------------|--------|-------------|------------|-------------|
| <b>MARCH 2025</b>                      |        |             |            | \$3,607.83  |
| 03-03 INTERCONNECT                     | ACH    |             | \$55.00    | \$3,552.83  |
| 03-04 DSHS CENTRAL LAB                 | 6998   |             | \$414.00   | \$3,138.83  |
| 03-04 IMMENSE IMPACT, LLC              | 6999   |             | \$645.84   | \$2,492.99  |
| 03-04 TEXAS EXCAVATION SAFETY SYSTEM   | 7000   |             | \$55.20    | \$2,437.79  |
| 03-04 WILLATT & FLICKINGER, PLLC       | 7001   |             | \$455.00   | \$1,982.79  |
| 03-04 VOID                             | 7002   |             | \$0.00     | \$1,982.79  |
| 03-14 STAPLES                          | 7003   |             | \$58.55    | \$1,924.24  |
| 03-14 DSHS CENTRAL LAB                 | 7004   |             | \$276.00   | \$1,648.24  |
| 03-17 TRANSFER FROM GENERAL            | DEP    | \$10,000.00 |            | \$11,648.24 |
| 03-25 STAPLES                          | 7005   |             | \$63.68    | \$11,584.56 |
| 03-25 SCOTT ELECTRIC                   | 7006   |             | \$357.23   | \$11,227.33 |
| 03-27 ROSA MUNOZ-MARTINEZ- LSRB REFUND | 7007   |             | \$1,116.75 | \$10,110.58 |
| 03-31 INTEREST EARNINGS                | DEP    | \$21.46     |            | \$10,132.04 |
|                                        |        | \$10,021.46 | \$3,497.25 |             |





# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 03/01/2025 - 03/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000007580

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$132,586.89        | \$0.00         | \$0.00            | \$488.12        | \$133,075.01        | \$132,602.64    |
| <b>Total Dollar Value</b>              | <b>\$132,586.89</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$488.12</b> | <b>\$133,075.01</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (03/01/2025) | Share Price (03/31/2025) | Shares Owned (03/31/2025) | Market Value (03/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$132,586.89              | \$1.00                   | 133,075.010               | \$133,075.01              |
| <b>Total Dollar Value</b>              |                | <b>\$132,586.89</b>       |                          |                           | <b>\$133,075.01</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$488.12               | \$1,420.71            |
| <b>Total</b>                           |                | <b>\$488.12</b>        | <b>\$1,420.71</b>     |



**RICARDO WATER SUPPLY CORPORATION****DEBT SERVICE****2025**

| DATE              | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|-------------------|-------------------|-------------------|-------------------|------------|
| <b>MARCH 2025</b> |                   |                   |                   | \$181.66   |
| 03-03             | DEPOSIT           | \$8,892.00        |                   | \$9,073.66 |
| 03-06             | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,900.66 |
| 03-06             | USDA LOAN PAYMENT |                   | \$7,719.00        | \$181.66   |
|                   |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 03/01/2025 - 03/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

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## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$136,874.48        | \$0.00         | \$0.00            | \$503.86        | \$137,378.34        | \$136,890.73    |
| <b>Total Dollar Value</b>              | <b>\$136,874.48</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$503.86</b> | <b>\$137,378.34</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (03/01/2025) | Share Price (03/31/2025) | Shares Owned (03/31/2025) | Market Value (03/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$136,874.48              | \$1.00                   | 137,378.340               | \$137,378.34              |
| <b>Total Dollar Value</b>              |                | <b>\$136,874.48</b>       |                          |                           | <b>\$137,378.34</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$503.86               | \$1,466.66            |
| <b>Total</b>                           |                | <b>\$503.86</b>        | <b>\$1,466.66</b>     |



**Ricardo Water Supply Corporation****Treasurer's Report****As of April 30, 2025**

|                                                   |                              |
|---------------------------------------------------|------------------------------|
| <b>General Account - KFNB</b>                     | <b>\$197,913.80</b>          |
| <b>General Account - TexPool</b>                  | <b>\$866,974.38</b>          |
| <b>General Account - TexPool Prime</b>            | <b>\$130,368.34</b>          |
| <b>Operations Account - KFNB</b>                  | <b>\$5,832.08</b>            |
| <b>Membership Deposit &amp; Refund Ac TexPool</b> | <b>\$133,549.20</b>          |
| <b>Debt Service Account</b>                       | <b>\$181.66</b>              |
| <b>Reserve Account</b>                            | <b>\$137,867.87</b>          |
| <b>Petty Cash</b>                                 | <b>\$50.00</b>               |
| <b>Cash Drawer</b>                                | <b>\$100.00</b>              |
| <b>TOTAL</b>                                      | <b><u>\$1,472,837.33</u></b> |

|                          | <b>2/14/2025</b>           | <b>3/14/2025</b>           | <b>4/13/2025</b>           |
|--------------------------|----------------------------|----------------------------|----------------------------|
|                          | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        |
| <b>Total Usage (Gal)</b> | <b>5,709,440</b>           | <b>5,766,860</b>           | <b>7,780,590</b>           |
| <b>Water Sales (\$)</b>  | <b>\$85,624.91</b>         | <b>\$86,054.60</b>         | <b>\$97,880.61</b>         |
| <b>Adjustments</b>       | <b>(\$237.71)</b>          | <b>(\$206.02)</b>          | <b>(\$1,263.54)</b>        |
| <b>Turn on Charge</b>    | <b>\$1,200.00</b>          | <b>\$1,380.00</b>          | <b>\$1,740.00</b>          |
| <b>Late Charges</b>      | <b>\$1,356.00</b>          | <b>\$1,303.00</b>          | <b>\$1,223.00</b>          |
| <b>Past Due</b>          | <b>\$33,757.17</b>         | <b>\$30,449.63</b>         | <b>\$27,591.97</b>         |
| <b>Tax</b>               | <b>\$466.45</b>            | <b>\$468.95</b>            | <b>\$530.30</b>            |
| <b>Leak Pay Plan</b>     | <b>\$43.80</b>             | <b>\$72.37</b>             | <b>\$154.87</b>            |
| <b>Sewage</b>            | <b>\$7,537.63</b>          | <b>\$7,605.27</b>          | <b>\$8,071.04</b>          |
| <b>Total Receivables</b> | <b><u>\$129,748.25</u></b> | <b><u>\$127,127.80</u></b> | <b><u>\$135,928.25</u></b> |
| <b>METERS ON LINE</b>    | <b>1137</b>                | <b>1135</b>                | <b>1135</b>                |

# RICARDO WATER SUPPLY CORP.

## GENERAL

APRIL 2025

| DATE DESCRIPTION                              | CK NO. | DEPOSIT     | DISBURSE    | BALANCE      |
|-----------------------------------------------|--------|-------------|-------------|--------------|
| 04-01 BEGINNING BALANCE                       |        |             |             | \$166,109.65 |
| 04-01 WATER RECEIPTS                          | DEP    | \$4,607.73  |             | \$170,717.38 |
| 04-01 ST. GERT. PLEDGES FOR #985 & #889       | DEP    | \$571.00    |             | \$171,288.38 |
| 04-01 THERMAL SCIENTIFIC                      | 4705   |             | \$4,452.49  | \$166,835.89 |
| 04-01 POSTMASTER                              | 4706   |             | \$175.00    | \$166,660.89 |
| 04-01 RON PERRIN WATER TECH. INC.             | 4707   |             | \$3,793.00  | \$162,867.89 |
| 04-01 ONLINE PAYMENTS                         | DEP    | \$1,767.76  |             | \$164,635.65 |
| 04-02 WATER RECEIPTS                          | DEP    | \$544.89    |             | \$165,180.54 |
| 04-02 ONLINE PAYMENTS                         | DEP    | \$973.29    |             | \$166,153.83 |
| 04-03 WATER RECEIPTS                          | DEP    | \$2,150.04  |             | \$168,303.87 |
| 04-03 ONLINE PAYMENTS                         | DEP    | \$2,253.11  |             | \$170,556.98 |
| 04-04 WATER RECEIPTS                          | DEP    | \$1,914.04  |             | \$172,471.02 |
| 04-04 ONLINE PAYMENTS                         | DEP    | \$1,393.00  |             | \$173,864.02 |
| 04-05 ONLINE PAYMENTS                         | DEP    | \$589.92    |             | \$174,453.94 |
| 04-06 ONLINE PAYMENTS                         | DEP    | \$284.89    |             | \$174,738.83 |
| 04-07 WATER RECEIPTS                          | DEP    | \$1,891.78  |             | \$176,630.61 |
| 04-07 TIFEE HOLDINGS- DEV. FEES               | DEP    | \$28,827.26 |             | \$205,457.87 |
| 04-07 HERRERA, E. #1001- RESERVICE            | DEP    | \$606.00    |             | \$206,063.87 |
| 04-07 ONLINE PAYMENTS                         | DEP    | \$1,221.31  |             | \$207,285.18 |
| 04-08 WATER RECEIPTS                          | DEP    | \$2,293.24  |             | \$209,578.42 |
| 04-08 STWA- TAPS, REPAIRS, CSI ADMIN          | 4708   |             | \$7,146.98  | \$202,431.44 |
| 04-08 STWA- CSI, ADMIN, TAPS                  | 4709   |             | \$10,069.18 | \$192,362.26 |
| 04-08 RICARDO WASTEWATER- INV#03312025        | 4710   |             | \$3,103.12  | \$189,259.14 |
| 04-08 ONLINE PAYMENTS                         | DEP    | \$1,679.31  |             | \$190,938.45 |
| 04-09 WATER RECEIPTS                          | DEP    | \$1,595.47  |             | \$192,533.92 |
| 04-09 ONLINE PAYMENTS                         | DEP    | \$2,644.24  |             | \$195,178.16 |
| 04-10 WATER RECEIPTS                          | DEP    | \$3,669.77  |             | \$198,847.93 |
| 04-10 ONLINE PAYMENTS                         | DEP    | \$4,949.73  |             | \$203,797.66 |
| 04-11 WATER RECEIPTS                          | DEP    | \$1,065.96  |             | \$204,863.62 |
| 04-11 MENDOZA, J. #1123- INSTALL, CSI         | DEP    | \$185.00    |             | \$205,048.62 |
| 04-11 ONLINE PAYMENTS                         | DEP    | \$1,426.63  |             | \$206,475.25 |
| 04-12 ONLINE PAYMENTS                         | DEP    | \$923.70    |             | \$207,398.95 |
| 04-13 ONLINE PAYMENTS                         | DEP    | \$509.06    |             | \$207,908.01 |
| 04-14 WATER RECEIPTS                          | DEP    | \$941.28    |             | \$208,849.29 |
| 04-14 ONLINE PAYMENTS                         | DEP    | \$2,618.48  |             | \$211,467.77 |
| 04-15 WATER RECEIPTS                          | DEP    | \$300.21    |             | \$211,767.98 |
| 04-15 STWA- POSTAGE, ADMIN, READINGS          | 4711   |             | \$24,154.42 | \$187,613.56 |
| 04-15 STWA- WATER USAGE FOR MARCH             | 4712   |             | \$37,662.05 | \$149,951.51 |
| 04-15 ONLINE PAYMENTS                         | DEP    | \$861.38    |             | \$150,812.89 |
| 04-16 WATER RECEIPTS                          | DEP    | \$618.57    |             | \$151,431.46 |
| 04-16 EST. OF DELAPAZ, E. #256- INSTALL & CSI | DEP    | \$185.00    |             | \$151,616.46 |
| 04-16 ONLINE PAYMENTS                         | DEP    | \$196.90    |             | \$151,813.36 |
| 04-17 WATER RECEIPTS                          | DEP    | \$324.73    |             | \$152,138.09 |
| 04-17 ONLINE PAYMENTS                         | DEP    | \$917.21    |             | \$153,055.30 |
| 04-18 ONLINE PAYMENTS                         | DEP    | \$1,083.81  |             | \$154,139.11 |

|       |                                  |      |              |             |              |
|-------|----------------------------------|------|--------------|-------------|--------------|
| 04-19 | ONLINE PAYMENTS                  | DEP  | \$1,279.11   |             | \$155,418.22 |
| 04-20 | ONLINE PAYMENTS                  | DEP  | \$492.39     |             | \$155,910.61 |
| 04-21 | ONLINE PAYMENTS                  | DEP  | \$841.95     |             | \$156,752.56 |
| 04-22 | WATER RECEIPTS                   | DEP  | \$1,135.40   |             | \$157,887.96 |
| 04-22 | ONLINE PAYMENTS                  | DEP  | \$1,375.20   |             | \$159,263.16 |
| 04-23 | WATER RECEIPTS                   | DEP  | \$714.49     |             | \$159,977.65 |
| 04-23 | RWSC BANK DRAFTS                 | ACH  | \$20,520.95  |             | \$180,498.60 |
| 04-23 | ONLINE PAYMENTS                  | DEP  | \$4,216.55   |             | \$184,715.15 |
| 04-24 | WATER RECEIPTS                   | DEP  | \$2,465.13   |             | \$187,180.28 |
| 04-24 | NUECES ELECTRIC COOP.            | ACH  | \$52.54      |             | \$187,232.82 |
| 04-24 | ONLINE PAYMENTS                  | DEP  | \$3,151.72   |             | \$190,384.54 |
| 04-25 | WATER RECEIPTS                   | DEP  | \$509.75     |             | \$190,894.29 |
| 04-25 | RICARDO WASTEWATER- INV#04152025 | 4713 |              | \$3,270.13  | \$187,624.16 |
| 04-25 | ONLINE PAYMENTS                  | DEP  | \$1,493.02   |             | \$189,117.18 |
| 04-26 | ONLINE PAYMENTS                  | DEP  | \$649.31     |             | \$189,766.49 |
| 04-27 | ONLINE PAYMENTS                  | DEP  | \$120.00     |             | \$189,886.49 |
| 04-28 | WATER RECEIPTS                   | DEP  | \$1,339.41   |             | \$191,225.90 |
| 04-28 | ONLINE PAYMENTS                  | DEP  | \$949.39     |             | \$192,175.29 |
| 04-29 | WATER RECEIPTS                   | DEP  | \$1,610.34   |             | \$193,785.63 |
| 04-29 | ONLINE PAYMENTS                  | DEP  | \$866.52     |             | \$194,652.15 |
| 04-30 | WATER RECEIPTS                   | DEP  | \$1,102.35   |             | \$195,754.50 |
| 04-30 | ONLINE PAYMENTS                  | DEP  | \$1,722.95   |             | \$197,477.45 |
| 04-30 | INTEREST EARNED                  |      | \$436.35     |             | \$197,913.80 |
|       |                                  |      | \$125,630.52 | \$93,826.37 |              |



RECEIVED

MAY 13 2025

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

RICARDO WATER SUPPLY  
CORPORATION

## Participant Statement

Statement Period 04/01/2025 - 04/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000007578

## TexPool Update

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## TexPool Summary

| Pool Name                              | Beginning Balance     | Total Deposits | Total Withdrawals | Total Interest    | Current Balance     | Average Balance |
|----------------------------------------|-----------------------|----------------|-------------------|-------------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$872,787.97          | \$0.00         | \$8,892.00        | \$3,078.41        | \$866,974.38        | \$863,998.58    |
| TexPool Prime                          | \$129,892.73          | \$0.00         | \$0.00            | \$475.61          | \$130,368.34        | \$129,908.58    |
| <b>Total Dollar Value</b>              | <b>\$1,002,680.70</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$3,554.02</b> | <b>\$997,342.72</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (04/01/2025) | Share Price (04/30/2025) | Shares Owned (04/30/2025) | Market Value (04/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$872,787.97              | \$1.00                   | 866,974.38                | \$866,974.38              |
| TexPool Prime                          | 590/1370100001 | \$129,892.73              | \$1.00                   | 130,368.34                | \$130,368.34              |
| <b>Total Dollar Value</b>              |                | <b>\$1,002,680.70</b>     |                          |                           | <b>\$997,342.72</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,078.41             | \$12,498.18           |
| TexPool Prime                          | 590/1370100001 | \$475.61               | \$1,903.66            |
| <b>Total</b>                           |                | <b>\$3,554.02</b>      | <b>\$14,401.84</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**

2025

| DATE DESCRIPTION                     | CK NO. | DEPOSITS | DISBURSE.  | BALANCE     |
|--------------------------------------|--------|----------|------------|-------------|
| <b>APRIL 2025</b>                    |        |          |            | \$10,132.04 |
| 04-01 CNA SURETY DIRECT BILL         | 7008   |          | \$750.00   | \$9,382.04  |
| 04-01 CNA SURETY DIRECT BILL         | 7009   |          | \$87.50    | \$9,294.54  |
| 04-01 SCOTT ELECTRIC COMPANY         | 7010   |          | \$357.23   | \$8,937.31  |
| 04-01 CITY OF CC- CENTRAL CASHIER    | 7011   |          | \$102.00   | \$8,835.31  |
| 04-01 INTERCONNECT                   | ACH    |          | \$55.00    | \$8,780.31  |
| 04-08 TEXAS EXCAVATION SAFETY SYSTEM | 7012   |          | \$79.35    | \$8,700.96  |
| 04-11 STALINE                        | 7013   |          | \$793.29   | \$7,907.67  |
| 04-15 CITY OF CC- CENTRAL CASHIER    | 7014   |          | \$51.00    | \$7,856.67  |
| 04-15 STAPLES                        | 7015   |          | \$50.39    | \$7,806.28  |
| 04-23 POSTMASTER                     | 7016   |          | \$2,000.00 | \$5,806.28  |
| 04-30 INTEREST EARNED                | DEP    | \$25.80  |            | \$5,832.08  |
|                                      |        | \$25.80  | \$4,325.76 |             |





# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 04/01/2025 - 04/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

## TexPool Update

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## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$133,075.01        | \$0.00         | \$0.00            | \$474.19        | \$133,549.20        | \$133,090.82    |
| <b>Total Dollar Value</b>              | <b>\$133,075.01</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$474.19</b> | <b>\$133,549.20</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (04/01/2025) | Share Price (04/30/2025) | Shares Owned (04/30/2025) | Market Value (04/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$133,075.01              | \$1.00                   | 133,549.200               | \$133,549.20              |
| <b>Total Dollar Value</b>              |                | <b>\$133,075.01</b>       |                          |                           | <b>\$133,549.20</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$474.19               | \$1,894.90            |
| <b>Total</b>                           |                | <b>\$474.19</b>        | <b>\$1,894.90</b>     |



**RICARDO WATER SUPPLY CORPORATION****DEBT SERVICE****2025**

| DATE              | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|-------------------|-------------------|-------------------|-------------------|------------|
| <b>APRIL 2025</b> |                   |                   |                   | \$181.66   |
| 04-01             | DEPOSIT           | \$8,892.00        |                   | \$9,073.66 |
| 04-07             | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,900.66 |
| 04/07             | USDA LOAN PAYMENT |                   | \$7,719.00        | \$181.66   |
|                   |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 04/01/2025 - 04/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$137,378.34        | \$0.00         | \$0.00            | \$489.53        | \$137,867.87        | \$137,394.66    |
| <b>Total Dollar Value</b>              | <b>\$137,378.34</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$489.53</b> | <b>\$137,867.87</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (04/01/2025) | Share Price (04/30/2025) | Shares Owned (04/30/2025) | Market Value (04/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$137,378.34              | \$1.00                   | 137,867.870               | \$137,867.87              |
| <b>Total Dollar Value</b>              |                | <b>\$137,378.34</b>       |                          |                           | <b>\$137,867.87</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$489.53               | \$1,956.19            |
| <b>Total</b>                           |                | <b>\$489.53</b>        | <b>\$1,956.19</b>     |



**Ricardo Water Supply Corporation****Treasurer's Report****As of May 31, 2025**

|                                                          |                       |
|----------------------------------------------------------|-----------------------|
| <b>General Account - KFNB</b>                            | <b>\$244,608.53</b>   |
| <b>General Account - TexPool</b>                         | <b>\$861,221.76</b>   |
| <b>General Account - TexPool Prime</b>                   | <b>\$130,858.98</b>   |
| <b>Operations Account - KFNB</b>                         | <b>\$4,222.39</b>     |
| <b>Membership Deposit &amp; Refund Account - Texpool</b> | <b>\$134,037.82</b>   |
| <b>Debt Service Account</b>                              | <b>\$181.66</b>       |
| <b>Reserve Account</b>                                   | <b>\$138,372.27</b>   |
| <b>Petty Cash</b>                                        | <b>\$50.00</b>        |
| <b>Cash Drawer</b>                                       | <b>\$100.00</b>       |
| <b>TOTAL</b>                                             | <b>\$1,513,653.41</b> |

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|                          | <b>3/14/2025</b>    | <b>4/13/2025</b>    | <b>5/15/2025</b>    |
|--------------------------|---------------------|---------------------|---------------------|
|                          | <b>Billing Reg.</b> | <b>Billing Reg.</b> | <b>Billing Reg.</b> |
| <b>Total Usage (Gal)</b> | <b>5,766,860</b>    | <b>7,780,590</b>    | <b>6,672,920</b>    |
| <b>Water Sales (\$)</b>  | <b>\$86,054.60</b>  | <b>\$97,880.61</b>  | <b>\$91,631.45</b>  |
| <b>Adjustments</b>       | <b>(\$206.02)</b>   | <b>(\$1,263.54)</b> | <b>(\$254.47)</b>   |
| <b>Turn on Charge</b>    | <b>\$1,380.00</b>   | <b>\$1,740.00</b>   | <b>\$1,140.00</b>   |
| <b>Late Charges</b>      | <b>\$1,303.00</b>   | <b>\$1,223.00</b>   | <b>\$1,139.00</b>   |
| <b>Past Due</b>          | <b>\$30,449.63</b>  | <b>\$27,591.97</b>  | <b>\$31,994.59</b>  |
| <b>Tax</b>               | <b>\$468.95</b>     | <b>\$530.30</b>     | <b>\$497.28</b>     |
| <b>Leak Pay Plan</b>     | <b>\$72.37</b>      | <b>\$154.87</b>     | <b>\$154.82</b>     |
| <b>Sewage</b>            | <b>\$7,605.27</b>   | <b>\$8,071.04</b>   | <b>\$7,738.21</b>   |
| <b>Total Receivables</b> | <b>\$127,127.80</b> | <b>\$135,928.25</b> | <b>\$134,040.88</b> |
| <b>METERS ON LINE</b>    | <b>1135</b>         | <b>1135</b>         | <b>1143</b>         |

# RICARDO WATER SUPPLY CORP.

## GENERAL

MAY 2025

| DATE  | DESCRIPTION                               | CK. NO | DEPOSIT    | DISBURSE.   | BALANCE      |
|-------|-------------------------------------------|--------|------------|-------------|--------------|
| 05-01 | BEGINNING BALANCE                         |        |            |             | \$197,913.80 |
| 05-01 | WATER RECEIPTS                            | DEP    | \$1,210.85 |             | \$199,124.65 |
| 05-01 | BENNETT, R. #1366- 2ND CSI                | DEP    | \$50.00    |             | \$199,174.65 |
| 05-01 | TIJERINA, Y. #840- TRANSFER FEE           | DEP    | \$25.00    |             | \$199,199.65 |
| 05-01 | ONLINE PAYMENTS                           | DEP    | \$2,584.51 |             | \$201,784.16 |
| 05-02 | WATER RECEIPTS                            | DEP    | \$3,327.22 |             | \$205,111.38 |
| 05-02 | HUERTA, A #1416 - RESERVICE               | DEP    | \$835.00   |             | \$205,946.38 |
| 05-02 | ONLINE PAYMENTS                           | DEP    | \$1,379.80 |             | \$207,326.18 |
| 05-03 | ONLINE PAYMENTS                           | DEP    | \$296.76   |             | \$207,622.94 |
| 05-04 | ONLINE PAYMENTS                           | DEP    | \$1,258.33 |             | \$208,881.27 |
| 05-05 | WATER RECEIPTS                            | DEP    | \$8,887.77 |             | \$217,769.04 |
| 05-05 | ONLINE PAYMENTS                           | DEP    | \$1,024.27 |             | \$218,793.31 |
| 05-05 | ONLINE PAYMENTS                           | DEP    | \$577.11   |             | \$219,370.42 |
| 05-06 | WATER RECEIPTS                            | DEP    | \$1,499.10 |             | \$220,869.52 |
| 05-06 | ONLINE PAYMENTS                           | DEP    | \$1,258.75 |             | \$222,128.27 |
| 05-07 | WATER RECEIPTS                            | DEP    | \$3,271.42 |             | \$225,399.69 |
| 05-07 | DIA UTILITIES                             | 4714   |            | \$2,450.00  | \$222,949.69 |
| 05-07 | ONLINE PAYMENTS                           | DEP    | \$1,653.86 |             | \$224,603.55 |
| 05-08 | WATER RECEIPTS                            | DEP    | \$2,165.57 |             | \$226,769.12 |
| 05-08 | JONES, A. #215- TRANSFER FEE              | DEP    | \$25.00    |             | \$226,794.12 |
| 05-08 | ONLINE PAYMENTS                           | DEP    | \$2,958.05 |             | \$229,752.17 |
| 05-09 | WATER RECEIPTS                            | DEP    | \$5,471.47 |             | \$235,223.64 |
| 05-09 | SHOEMAKER, E. #1412- 2ND CSI              | DEP    | \$50.00    |             | \$235,273.64 |
| 05-09 | ONLINE PAYMENTS                           | DEP    | \$4,049.36 |             | \$239,323.00 |
| 05-10 | ONLINE PAYMENTS                           | DEP    | \$2,241.01 |             | \$241,564.01 |
| 05-11 | ONLINE PAYMENTS                           | DEP    | \$791.66   |             | \$242,355.67 |
| 05-12 | WATER RECEIPTS                            | DEP    | \$2,377.78 |             | \$244,733.45 |
| 05-12 | ONLINE PAYMENTS                           | DEP    | \$1,889.30 |             | \$246,622.75 |
| 05-13 | WATER RECEIPTS                            | DEP    | \$603.93   |             | \$247,226.68 |
| 05-13 | SAUCEDA, C. #974- TRANSFER FEE & WATER    | DEP    | \$75.40    |             | \$247,302.08 |
| 05-13 | ONLINE PAYMENTS                           | DEP    | \$1,678.61 |             | \$248,980.69 |
| 05-14 | WATER RECEIPTS                            | DEP    | \$650.41   |             | \$249,631.10 |
| 05-14 | DE LA PAZ, E. #256- 2ND CSI               | DEP    | \$50.00    |             | \$249,681.10 |
| 05-14 | ONLINE PAYMENTS                           | DEP    | \$1,188.17 |             | \$250,869.27 |
| 05-15 | WATER RECEIPTS                            | DEP    | \$190.90   |             | \$251,060.17 |
| 05-15 | URI- #846 & 623                           | ACH    | \$215.70   |             | \$251,275.87 |
| 05-15 | ONLINE PAYMENTS                           | DEP    | \$1,537.78 |             | \$252,813.65 |
| 05-16 | WATER RECEIPTS                            | DEP    | \$491.50   |             | \$253,305.15 |
| 05-16 | ONLINE PAYMENTS                           | DEP    | \$1,800.12 |             | \$255,105.27 |
| 05-17 | ONLINE PAYMENTS                           | DEP    | \$849.32   |             | \$255,954.59 |
| 05-18 | ONLINE PAYMENTS                           | DEP    | \$860.07   |             | \$256,814.66 |
| 05-19 | WATER RECEIPTS                            | DEP    | \$366.81   |             | \$257,181.47 |
| 05-19 | ALMARAZ, A. #1417- DEV. FEES & MEMBERSHIP | DEP    | \$1,379.74 |             | \$258,561.21 |
| 05-19 | STWA- ADMIN, POSTAGE, & SAMPLES           | 4715   |            | \$18,941.39 | \$239,619.82 |
| 05-19 | CORE & MAIN                               | 4716   |            | \$9,282.45  | \$230,337.37 |

|       |                                   |      |              |             |              |
|-------|-----------------------------------|------|--------------|-------------|--------------|
| 05-19 | RICARDO WASTEWATER- INV #04302025 | 4717 |              | \$2,478.59  | \$227,858.78 |
| 05-19 | STWA- APRIL WATER USAGE           | 4718 |              | \$34,756.03 | \$193,102.75 |
| 05-19 | ONLINE PAYMENTS                   | DEP  | \$1,452.90   |             | \$194,555.65 |
| 05-20 | WATER RECEIPTS                    | DEP  | \$45.00      |             | \$194,600.65 |
| 05-20 | MARQUEZ, J. #1418- MEMBERSHIP     | DEP  | \$1,310.00   |             | \$195,910.65 |
| 05-20 | ONLINE PAYMENTS                   | DEP  | \$1,111.45   |             | \$197,022.10 |
| 05-21 | WATER RECEIPTS                    | DEP  | \$539.02     |             | \$197,561.12 |
| 05-21 | ONLINE PAYMENTS                   | DEP  | \$1,755.37   |             | \$199,316.49 |
| 05-22 | WATER RECEIPTS                    | DEP  | \$939.29     |             | \$200,255.78 |
| 05-22 | RWSC BANK DRAFTS                  | ACH  | \$18,923.40  |             | \$219,179.18 |
| 05-22 | ONLINE PAYMENTS                   | DEP  | \$1,611.95   |             | \$220,791.13 |
| 05-23 | WATER RECEIPTS                    | DEP  | \$719.00     |             | \$221,510.13 |
| 05-23 | BENYS, V. #1394- 2ND CSI          | DEP  | \$50.00      |             | \$221,560.13 |
| 05-23 | NAEGELIN, G. #895- TRANSFER FEE   | DEP  | \$25.00      |             | \$221,585.13 |
| 05-23 | ONLINE PAYMENTS                   | DEP  | \$1,980.06   |             | \$223,565.19 |
| 05-24 | ONLINE PAYMENTS                   | DEP  | \$54.93      |             | \$223,620.12 |
| 05-25 | ONLINE PAYMENTS                   | DEP  | \$167.67     |             | \$223,787.79 |
| 05-26 | ONLINE PAYMENTS (HOLIDAY)         | DEP  | \$1,054.26   |             | \$224,842.05 |
| 05-27 | WATER RECEIPTS                    | DEP  | \$4,299.87   |             | \$229,141.92 |
| 05-27 | AMBROSE, R. #1289- BANK DRAFT     | ACH  | \$202.67     |             | \$229,344.59 |
| 05-27 | AMBROSE, R. #522- BANK DRAFT      | ACH  | \$212.57     |             | \$229,557.16 |
| 05-27 | ONLINE PAYMENTS                   | DEP  | \$2,015.73   |             | \$231,572.89 |
| 05-28 | WATER RECEIPTS                    | DEP  | \$2,511.90   |             | \$234,084.79 |
| 05-28 | ONLINE PAYMENTS                   | DEP  | \$3,180.11   |             | \$237,264.90 |
| 05-29 | WATER RECEIPTS                    | DEP  | \$581.30     |             | \$237,846.20 |
| 05-29 | ONLINE PAYMENTS                   | DEP  | \$805.17     |             | \$238,651.37 |
| 05-30 | WATER RECEIPTS                    | DEP  | \$2,634.93   |             | \$241,286.30 |
| 05-30 | NUECES ELECTRIC COOP.             | ACH  | \$104.01     |             | \$241,390.31 |
| 05-30 | ONLINE PAYMENTS                   | DEP  | \$2,227.09   |             | \$243,617.40 |
| 05-31 | ONLINE PAYMENTS                   | DEP  | \$427.78     |             | \$244,045.18 |
| 05-31 | INTEREST EARNED                   | DEP  | \$563.35     |             | \$244,608.53 |
|       |                                   |      | \$114,603.19 | \$67,908.46 |              |



# Participant Statement

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 05/01/2025 - 05/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007578

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest    | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-------------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$866,974.38        | \$0.00         | \$8,892.00        | \$3,139.38        | \$861,221.76        | \$858,284.92    |
| TexPool Prime                          | \$130,368.34        | \$0.00         | \$0.00            | \$490.64          | \$130,858.98        | \$130,399.99    |
| <b>Total Dollar Value</b>              | <b>\$997,342.72</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$3,630.02</b> | <b>\$992,080.74</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (05/01/2025) | Share Price (05/31/2025) | Shares Owned (05/31/2025) | Market Value (05/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$866,974.38              | \$1.00                   | 861,221.760               | \$861,221.76              |
| TexPool Prime                          | 590/1370100001 | \$130,368.34              | \$1.00                   | 130,858.980               | \$130,858.98              |
| <b>Total Dollar Value</b>              |                | <b>\$997,342.72</b>       |                          |                           | <b>\$992,080.74</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,139.38             | \$15,637.56           |
| TexPool Prime                          | 590/1370100001 | \$490.64               | \$2,394.30            |
| <b>Total</b>                           |                | <b>\$3,630.02</b>      | <b>\$18,031.86</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**

**2025**

| DATE DESCRIPTION                     | CK NO. | DEPOSITS       | DISBURSE.         | BALANCE    |
|--------------------------------------|--------|----------------|-------------------|------------|
| <b>MAY 2025</b>                      |        |                |                   | \$5,832.08 |
| 05-01 INTERCONNECT                   | ACH    |                | \$55.00           | \$5,777.08 |
| 05-07 JOHN WOMACK- AUDIT PREP        | 7017   |                | \$150.00          | \$5,627.08 |
| 05-07 NATIONAL INDUSTRIAL & SAFETY   | 7018   |                | \$700.00          | \$4,927.08 |
| 05-07 TEXAS EXCAVATION SAFETY SYSTEM | 7019   |                | \$88.55           | \$4,838.53 |
| 05-07 WILLATT & FLICKINGER           | 7020   |                | \$233.00          | \$4,605.53 |
| 05-19 CITY OF CC- CENTRAL CASHIERS   | 7021   |                | \$51.00           | \$4,554.53 |
| 05-19 ECONOMY PRINTING               | 7022   |                | \$138.73          | \$4,415.80 |
| 05-19 FERGUSON ENTERPRISES           | 7023   |                | \$211.09          | \$4,204.71 |
| 05-31 INTEREST EARNED                | DEP    | \$17.68        |                   | \$4,222.39 |
|                                      |        | <u>\$17.68</u> | <u>\$1,627.37</u> |            |





# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 05/01/2025 - 05/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$133,549.20        | \$0.00         | \$0.00            | \$488.62        | \$134,037.82        | \$133,580.72    |
| <b>Total Dollar Value</b>              | <b>\$133,549.20</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$488.62</b> | <b>\$134,037.82</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (05/01/2025) | Share Price (05/31/2025) | Shares Owned (05/31/2025) | Market Value (05/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$133,549.20              | \$1.00                   | 134,037.820               | \$134,037.82              |
| <b>Total Dollar Value</b>              |                | <b>\$133,549.20</b>       |                          |                           | <b>\$134,037.82</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$488.62               | \$2,383.52            |
| <b>Total</b>                           |                | <b>\$488.62</b>        | <b>\$2,383.52</b>     |



**RICARDO WATER SUPPLY CORPORATION****DEBT SERVICE****2025**

| DATE            | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|-----------------|-------------------|-------------------|-------------------|------------|
| <b>MAY 2025</b> |                   |                   |                   | \$181.66   |
| 05-01           | DEPOSIT           | \$8,892.00        |                   | \$9,073.66 |
| 05-06           | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,900.66 |
| 05-06           | USDA LOAN PAYMENT |                   | \$7,719.00        | \$181.66   |
|                 |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 05/01/2025 - 05/31/2025

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Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000021281

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$137,867.87        | \$0.00         | \$0.00            | \$504.40        | \$138,372.27        | \$137,900.41    |
| <b>Total Dollar Value</b>              | <b>\$137,867.87</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$504.40</b> | <b>\$138,372.27</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (05/01/2025) | Share Price (05/31/2025) | Shares Owned (05/31/2025) | Market Value (05/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$137,867.87              | \$1.00                   | 138,372.270               | \$138,372.27              |
| <b>Total Dollar Value</b>              |                | <b>\$137,867.87</b>       |                          |                           | <b>\$138,372.27</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$504.40               | \$2,460.59            |
| <b>Total</b>                           |                | <b>\$504.40</b>        | <b>\$2,460.59</b>     |



**Ricardo Water Supply Corporation****Treasurer's Report****As of June 30, 2025**

|                                                   |                              |
|---------------------------------------------------|------------------------------|
| <b>General Account - KFNB</b>                     | <b>\$179,125.08</b>          |
| <b>General Account - TexPool</b>                  | <b>\$980,563.38</b>          |
| <b>General Account - TexPool Prime</b>            | <b>\$131,335.23</b>          |
| <b>Operations Account - KFNB</b>                  | <b>\$2,902.46</b>            |
| <b>Membership Deposit &amp; Refund Ac TexPool</b> | <b>\$138,860.98</b>          |
| <b>Debt Service Account</b>                       | <b>\$181.66</b>              |
| <b>Reserve Account</b>                            | <b>\$134,511.26</b>          |
| <b>Petty Cash</b>                                 | <b>\$50.00</b>               |
| <b>Cash Drawer</b>                                | <b>\$100.00</b>              |
| <b>TOTAL</b>                                      | <b><u>\$1,567,630.05</u></b> |

|                          | <b>4/13/2025</b>           | <b>5/15/2025</b>           | <b>6/12/2025</b>           |
|--------------------------|----------------------------|----------------------------|----------------------------|
|                          | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        |
| <b>Total Usage (Gal)</b> | <b>7,780,590</b>           | <b>6,672,920</b>           | <b>6,892,110</b>           |
| <b>Water Sales (\$)</b>  | <b>\$97,880.61</b>         | <b>\$91,631.45</b>         | <b>\$93,071.29</b>         |
| <b>Adjustments</b>       | <b>(\$1,263.54)</b>        | <b>(\$254.47)</b>          | <b>(\$1,016.61)</b>        |
| <b>Turn on Charge</b>    | <b>\$1,740.00</b>          | <b>\$1,140.00</b>          | <b>\$1,140.00</b>          |
| <b>Late Charges</b>      | <b>\$1,223.00</b>          | <b>\$1,139.00</b>          | <b>\$1,297.00</b>          |
| <b>Past Due</b>          | <b>\$27,591.97</b>         | <b>\$31,994.59</b>         | <b>\$39,448.35</b>         |
| <b>Tax</b>               | <b>\$530.30</b>            | <b>\$497.28</b>            | <b>\$505.07</b>            |
| <b>Leak Pay Plan</b>     | <b>\$154.87</b>            | <b>\$154.82</b>            | <b>\$111.07</b>            |
| <b>Sewage</b>            | <b>\$8,071.04</b>          | <b>\$7,738.21</b>          | <b>\$7,818.58</b>          |
| <b>Total Receivables</b> | <b><u>\$135,928.25</u></b> | <b><u>\$134,040.88</u></b> | <b><u>\$142,374.75</u></b> |
| <b>METERS ON LINE</b>    | <b>1135</b>                | <b>1143</b>                | <b>1146</b>                |

**RICARDO WATER SUPPLY CORP.**

**GENERAL**

**JUNE 2025**

| DATE  | DESCRIPTION                              | CK NO. | DEPOSIT    | DISBURSE.    | BALANCE      |
|-------|------------------------------------------|--------|------------|--------------|--------------|
| 06-01 | BEGINNING BALANCE                        |        |            |              | \$244,608.53 |
| 06-01 | ONLINE PAYMENTS                          | DEP    | \$980.93   |              | \$245,589.46 |
| 06-02 | WATER RECEIPTS                           | DEP    | \$5,160.41 |              | \$250,749.87 |
| 06-02 | ONLINE PAYMENTS                          | DEP    | \$1,145.40 |              | \$251,895.27 |
| 06-03 | WATER RECEIPTS                           | DEP    | \$3,448.57 |              | \$255,343.84 |
| 06-03 | IBANEZ, O. #1416- MEMBERSHIP             | DEP    | \$1,943.75 |              | \$257,287.59 |
| 06-03 | ONLINE PAYMENTS                          | DEP    | \$1,245.59 |              | \$258,533.18 |
| 06-04 | WATER RECEIPTS                           | DEP    | \$256.49   |              | \$258,789.67 |
| 06-04 | ONLINE PAYMENTS                          | DEP    | \$958.05   |              | \$259,747.72 |
| 06-05 | WATER RECEIPTS                           | DEP    | \$1,928.54 |              | \$261,676.26 |
| 06-05 | ONLINE PAYMENTS                          | DEP    | \$2,698.27 |              | \$264,374.53 |
| 06-06 | WATER RECEIPTS                           | DEP    | \$3,302.08 |              | \$267,676.61 |
| 06-06 | ONLINE PAYMENTS                          | DEP    | \$2,607.18 |              | \$270,283.79 |
| 06-07 | ONLINE PAYMENTS                          | DEP    | \$905.90   |              | \$271,189.69 |
| 06-08 | ONLINE PAYMENTS                          | DEP    | \$709.34   |              | \$271,899.03 |
| 06-09 | WATER RECEIPTS                           | DEP    | \$3,511.23 |              | \$275,410.26 |
| 06-09 | D.I.A. UTILITIES                         | 4719   |            | \$3,300.00   | \$272,110.26 |
| 06-09 | FERGUSON ENTERPRISES                     | 4720   |            | \$6,618.46   | \$265,491.80 |
| 06-09 | JOHN WOMACK & CO,                        | 4721   |            | \$225.00     | \$265,266.80 |
| 06-09 | RICARDO WASTEWATER                       | 4722   |            | \$4,233.05   | \$261,033.75 |
| 06-09 | STALINE WATERWORKS                       | 4723   |            | \$1,803.69   | \$259,230.06 |
| 09-09 | STOP PAYMENT CHARGE                      | ACH    |            | \$15.00      | \$259,215.06 |
| 06-09 | STOP PAYMENT - STALINE WATERWORKS        | 4704   | \$7,666.93 |              | \$266,881.99 |
| 06-09 | ONLINE PAYMENTS                          | DEP    | \$3,290.09 |              | \$270,172.08 |
| 06-10 | WATER RECEIPTS                           | DEP    | \$3,319.53 |              | \$273,491.61 |
| 06-10 | FORKUM, K. #1260- MEMBERSHIP             | DEP    | \$200.00   |              | \$273,691.61 |
| 06-10 | ONLINE PAYMENTS                          | DEP    | \$3,515.72 |              | \$277,207.33 |
| 06-11 | WATER RECEIPTS                           | DEP    | \$2,045.86 |              | \$279,253.19 |
| 06-11 | URI ACH DEPOSIT                          | ACH    | \$238.78   |              | \$279,491.97 |
| 06-11 | MONTEMAYOR, M. #1404- 2ND CSI            | DEP    | \$50.00    |              | \$279,541.97 |
| 06-11 | VERGARA, C. #79- INV# R25-007 (CALL OUT) | DEP    | \$35.00    |              | \$279,576.97 |
| 06-11 | ONLINE PAYMENTS                          | DEP    | \$1,288.93 |              | \$280,865.90 |
| 06-12 | WATER RECEIPTS                           | DEP    | \$442.50   |              | \$281,308.40 |
| 06-12 | ONLINE PAYMENTS                          | DEP    | \$1,559.53 |              | \$282,867.93 |
| 06-13 | WATER RECEIPTS                           | DEP    | \$400.41   |              | \$283,268.34 |
| 06-13 | MEDRANO, L. #485- TRANSFER FEE           | DEP    | \$25.00    |              | \$283,293.34 |
| 06-13 | ONLINE PAYMENTS                          | DEP    | \$4,546.73 |              | \$287,840.07 |
| 06-14 | ONLINE PAYMENTS                          | DEP    | \$1,800.20 |              | \$289,640.27 |
| 06-15 | ONLINE PAYMENTS                          | DEP    | \$500.68   |              | \$290,140.95 |
| 06-16 | WATER RECEIPTS                           | DEP    | \$1,022.63 |              | \$291,163.58 |
| 06-16 | TRANSFER TO TEXPOOL                      | WIRE   |            | \$125,000.00 | \$166,163.58 |
| 06-16 | ONLINE PAYMENTS                          | DEP    | \$833.07   |              | \$166,996.65 |
| 06-17 | WATER RECEIPTS                           | DEP    | \$1,194.04 |              | \$168,190.69 |
| 06-17 | ONLINE PAYMENTS                          | DEP    | \$1,185.86 |              | \$169,376.55 |
| 06-18 | WATER RECEIPTS                           | DEP    | \$764.57   |              | \$170,141.12 |

|                                          |      |              |              |              |
|------------------------------------------|------|--------------|--------------|--------------|
| 06-18 RICARDO WASTEWATER- INV#06152025   | 4724 |              | \$3,252.71   | \$166,888.41 |
| 06-18 RICARDO WASTEWATER- INV# 05312025  | 4725 |              | \$4,045.27   | \$162,843.14 |
| 06-18 STWA- TAPS, REPAIRS, CSI, READINGS | 4726 |              | \$6,169.24   | \$156,673.90 |
| 06-18 VOID                               | 4727 |              | \$0.00       | \$156,673.90 |
| 06-18 STWA- REPAIRS, ADMIN, CSI, O&M     | 4728 |              | \$5,958.60   | \$150,715.30 |
| 06-18 DUKE CONTROLS                      | 4729 |              | \$2,209.26   | \$148,506.04 |
| 06-18 MAGUIRE                            | 4730 |              | \$8,795.31   | \$139,710.73 |
| 06-18 STALINE WATERWORKS                 | 4731 |              | \$12,069.85  | \$127,640.88 |
| 06-18 THERMAL SCIENTIFIC                 | 4732 |              | \$4,997.09   | \$122,643.79 |
| 06-18 STWA- REPAIRS, ADMIN, CSI, TAPS    | 4733 |              | \$6,724.79   | \$115,919.00 |
| 06-18 ONLINE PAYMENTS                    | DEP  | \$2,022.53   |              | \$117,941.53 |
| 06-19 ONLINE PAYMENTS                    | DEP  | \$686.29     |              | \$118,627.82 |
| 06-20 WATER RECEIPTS                     | DEP  | \$782.67     |              | \$119,410.49 |
| 06-20 ONLINE PAYMENTS                    | DEP  | \$1,473.97   |              | \$120,884.46 |
| 06-21 ONLINE PAYMENTS                    | DEP  | \$617.47     |              | \$121,501.93 |
| 06-22 ONLINE PAYMENTS                    | DEP  | \$747.72     |              | \$122,249.65 |
| 06-23 WATER RECEIPTS                     | DEP  | \$3,629.56   |              | \$125,879.21 |
| 06-23 RWSC BANK DRAFTS                   | ACH  | \$19,511.25  |              | \$145,390.46 |
| 06-23 RICARDO SCHOOL #94- INV#R25-009    | DEP  | \$370.00     |              | \$145,760.46 |
| 06-23 ONLINE PAYMENTS                    | DEP  | \$1,029.21   |              | \$146,789.67 |
| 06-24 WATER RECEIPTS                     | DEP  | \$4,472.89   |              | \$151,262.56 |
| 06-24 HERNANDEZ, R. #1388- MEMBERSHIP    | DEP  | \$200.00     |              | \$151,462.56 |
| 06-24 GIL, A. #944- MEMBERSHIP           | DEP  | \$200.00     |              | \$151,662.56 |
| 06-24 ONLINE PAYMENTS                    | DEP  | \$909.24     |              | \$152,571.80 |
| 06-25 WATER RECEIPTS                     | DEP  | \$1,207.13   |              | \$153,778.93 |
| 06-25 FLORES, R.- DEVELOPER FEES         | DEP  | \$13,627.06  |              | \$167,405.99 |
| 06-25 NUECES ELECTRIC COOP               | DEP  | \$48.46      |              | \$167,454.45 |
| 06-25 ACH CHARGEBACK                     | ACH  |              | \$58.17      | \$167,396.28 |
| 06-25 ACH CHARGEBACK                     | AH   |              | \$90.82      | \$167,305.46 |
| 06-25 ONLINE PAYMENTS                    | DEP  | \$2,457.81   |              | \$169,763.27 |
| 06-26 WATER RECEIPTS                     | DEP  | \$1,861.39   |              | \$171,624.66 |
| 06-26 ONLINE PAYMENTS                    | DEP  | \$1,461.54   |              | \$173,086.20 |
| 06-27 WATER RECEIPTS                     | DEP  | \$623.66     |              | \$173,709.86 |
| 06-27 MONTEMAYOR, M. #1404- 3RD CSI      | DEP  | \$50.00      |              | \$173,759.86 |
| 06-27 VOID                               | 4734 |              | \$0.00       | \$173,759.86 |
| 06-27 ONLINE PAYMENTS                    | DEP  | \$909.12     |              | \$174,668.98 |
| 06-28 ONLINE PAYMENTS                    | DEP  | \$1,095.85   |              | \$175,764.83 |
| 06-29 ONLINE PAYMENTS                    | DEP  | \$426.77     |              | \$176,191.60 |
| 06-30 WATER RECEIPTS                     | DEP  | \$1,553.90   |              | \$177,745.50 |
| 06-30 ONLINE PAYMENTS                    | DEP  | \$897.43     |              | \$178,642.93 |
| 06-30 INTEREST EARNED                    | DEP  | \$482.15     |              | \$179,125.08 |
|                                          |      | \$130,082.86 | \$195,566.31 |              |

**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**  
**2025**

| DATE DESCRIPTION                             | CK NO. | DEPOSITS       | DISBURSE.         |
|----------------------------------------------|--------|----------------|-------------------|
| <b>JUNE 2025</b>                             |        |                | \$4,222.39        |
| 06-03 INTERCONNECT                           | ACH    | \$55.00        | \$4,167.39        |
| 06-09 TEXAS EXCAVATION SAFETY SYSTEM         | 7024   | \$59.80        | \$4,107.59        |
| 06-18 DSHS CENTRAL LAB                       | 7025   | \$207.00       | \$3,900.59        |
| 06-27 JUAN PADILLA JR- OVER PAYMENT          | 7026   | \$40.31        | \$3,860.28        |
| 06-27 MELISSA SALDANA- MEMBERSHIP REFUND     | 7027   | \$146.10       | \$3,714.18        |
| 06-27 ROBERT RIVERA III- MEMBERSHIP REFUND   | 7028   | \$200.00       | \$3,514.18        |
| 06-27 SCOTT ELECTRIC COMPANY                 | 7029   | \$349.11       | \$3,165.07        |
| 06-27 SILVAS CONSTRUCTION- MEMBERSHIP REFUND | 7030   | \$200.00       | \$2,965.07        |
| 06-27 STAPLES                                | 7031   | \$76.64        | \$2,888.43        |
| 06-30 INTEREST EARNED                        | DEP    | \$14.03        | \$2,902.46        |
|                                              |        | <u>\$14.03</u> | <u>\$1,333.96</u> |



# Participant Statement

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 06/01/2025 - 06/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007578

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits      | Total Withdrawals | Total Interest    | Current Balance       | Average Balance |
|----------------------------------------|---------------------|---------------------|-------------------|-------------------|-----------------------|-----------------|
| Texas Local Government Investment Pool | \$861,221.76        | \$125,000.00        | \$8,892.00        | \$3,233.62        | \$980,563.38          | \$915,530.35    |
| TexPool Prime                          | \$130,858.98        | \$0.00              | \$0.00            | \$476.25          | \$131,335.23          | \$130,874.86    |
| <b>Total Dollar Value</b>              | <b>\$992,080.74</b> | <b>\$125,000.00</b> | <b>\$8,892.00</b> | <b>\$3,709.87</b> | <b>\$1,111,898.61</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (06/01/2025) | Share Price (06/30/2025) | Shares Owned (06/30/2025) | Market Value (06/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$861,221.76              | \$1.00                   | 980,563.380               | \$980,563.38              |
| TexPool Prime                          | 590/1370100001 | \$130,858.98              | \$1.00                   | 131,335.230               | \$131,335.23              |
| <b>Total Dollar Value</b>              |                | <b>\$992,080.74</b>       |                          |                           | <b>\$1,111,898.61</b>     |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,233.62             | \$18,871.18           |
| TexPool Prime                          | 590/1370100001 | \$476.25               | \$2,870.55            |
| <b>Total</b>                           |                | <b>\$3,709.87</b>      | <b>\$21,741.73</b>    |







# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 06/01/2025 - 06/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$138,372.27        | \$0.00         | \$0.00            | \$488.71        | \$138,860.98        | \$138,388.56    |
| <b>Total Dollar Value</b>              | <b>\$138,372.27</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$488.71</b> | <b>\$138,860.98</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (06/01/2025) | Share Price (06/30/2025) | Shares Owned (06/30/2025) | Market Value (06/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$138,372.27              | \$1.00                   | 138,860.980               | \$138,860.98              |
| <b>Total Dollar Value</b>              |                | <b>\$138,372.27</b>       |                          |                           | <b>\$138,860.98</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$488.71               | \$2,949.30            |
| <b>Total</b>                           |                | <b>\$488.71</b>        | <b>\$2,949.30</b>     |



**RICARDO WATER SUPPLY CORPORATION****DEBT SERVICE****2025**

| DATE             | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|------------------|-------------------|-------------------|-------------------|------------|
| <b>JUNE 2025</b> |                   |                   |                   | \$181.66   |
| 06-03            | DEPOSIT           | \$8,892.00        |                   | \$9,073.66 |
| 06-06            | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,900.66 |
| 06-06            | USDA LOAN PAYMENT |                   | \$7,719.00        | \$181.66   |
|                  |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 06/01/2025 - 06/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

## TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$134,037.82        | \$0.00         | \$0.00            | \$473.44        | \$134,511.26        | \$134,053.60    |
| <b>Total Dollar Value</b>              | <b>\$134,037.82</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$473.44</b> | <b>\$134,511.26</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (06/01/2025) | Share Price (06/30/2025) | Shares Owned (06/30/2025) | Market Value (06/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$134,037.82              | \$1.00                   | 134,511.260               | \$134,511.26              |
| <b>Total Dollar Value</b>              |                | <b>\$134,037.82</b>       |                          |                           | <b>\$134,511.26</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$473.44               | \$2,856.96            |
| <b>Total</b>                           |                | <b>\$473.44</b>        | <b>\$2,856.96</b>     |



**Ricardo Water Supply Corporation**  
**Treasurer's Report**  
**As of July 31, 2025**

|                                                   |                       |
|---------------------------------------------------|-----------------------|
| <b>General Account - KFNB</b>                     | \$131,187.10          |
| <b>General Account - TexPool</b>                  | \$975,229.88          |
| <b>General Account - TexPool Prime</b>            | \$131,828.18          |
| <b>Operations Account - KFNB</b>                  | \$6,131.01            |
| <b>Membership Deposit &amp; Refund Ac TexPool</b> | \$135,003.87          |
| <b>Debt Service Account</b>                       | \$181.66              |
| <b>Reserve Account</b>                            | \$139,369.54          |
| <b>Petty Cash</b>                                 | \$50.00               |
| <b>Cash Drawer</b>                                | \$100.00              |
| <b>TOTAL</b>                                      | <u>\$1,519,081.24</u> |

|                          | <b>5/15/2025</b>    | <b>6/12/2025</b>    | <b>7/17/2025</b>    |
|--------------------------|---------------------|---------------------|---------------------|
|                          | <b>Billing Reg.</b> | <b>Billing Reg.</b> | <b>Billing Reg.</b> |
| <b>Total Usage (Gal)</b> | 6,672,920           | 6,892,110           | 6,366,940           |
| <b>Water Sales (\$)</b>  | \$91,631.45         | \$93,071.29         | \$90,037.20         |
| <b>Adjustments</b>       | (\$254.47)          | (\$1,016.61)        | (\$961.12)          |
| <b>Turn on Charge</b>    | \$1,140.00          | \$1,140.00          | \$1,020.00          |
| <b>Late Charges</b>      | \$1,139.00          | \$1,297.00          | \$1,301.00          |
| <b>Past Due</b>          | \$31,994.59         | \$39,448.35         | \$35,662.41         |
| <b>Tax</b>               | \$497.28            | \$505.07            | \$488.22            |
| <b>Leak Pay Plan</b>     | \$154.82            | \$111.07            | \$164.13            |
| <b>Sewage</b>            | \$7,738.21          | \$7,818.58          | \$7,498.49          |
| <b>Total Receivables</b> | <u>\$134,040.88</u> | <u>\$142,374.75</u> | <u>\$135,210.33</u> |
| <b>METERS ON LINE</b>    | <b>1143</b>         | <b>1146</b>         | <b>1148</b>         |

# RICARDO WATER SUPPLY CORP.

## GENERAL

JULY 2025

| DATE  | DESCRIPTION                             | CK NO. | DEPOSITS   | DISBURSE.   | BALANCE      |
|-------|-----------------------------------------|--------|------------|-------------|--------------|
| 07-01 | BEGINNING BALANCE                       |        |            |             | \$179,125.08 |
| 07-01 | WATER RECEIPTS                          | DEP    | \$1,581.82 |             | \$180,706.90 |
| 07-01 | BOWERS, J.- DEVELOPER ANALYSIS          | DEP    | \$400.00   |             | \$181,106.90 |
| 07-01 | ONLINE PAYMENTS                         | DEP    | \$2,555.00 |             | \$183,661.90 |
| 07-02 | WATER RECEIPTS                          | DEP    | \$1,653.27 |             | \$185,315.17 |
| 07-02 | RICARDO WASTEWATER- INV#06302025        | 4735   |            | \$3,713.79  | \$181,601.38 |
| 07-02 | ONLINE PAYMENTS                         | DEP    | \$1,911.21 |             | \$183,512.59 |
| 07-03 | WATER RECEIPTS                          | DEP    | \$3,061.73 |             | \$186,574.32 |
| 07-03 | GONZALEZ, M. #305- INV# R25-006         | DEP    | \$35.00    |             | \$186,609.32 |
| 07-03 | ONLINE PAYMENTS                         | DEP    | \$2,356.88 |             | \$188,966.20 |
| 07-04 | ONLINE PAYMENTS                         | DEP    | \$1,180.62 |             | \$190,146.82 |
| 07-05 | ONLINE PAYMENTS                         | DEP    | \$634.29   |             | \$190,781.11 |
| 07-06 | ONLINE PAYMENTS                         | DEP    | \$1,008.40 |             | \$191,789.51 |
| 07-07 | WATER RECEIPTS                          | DEP    | \$4,052.20 |             | \$195,841.71 |
| 07-07 | TRANSFER TO RWSC OPERATIONS             | DEB    |            | \$7,000.00  | \$188,841.71 |
| 07-07 | ONLINE PAYMENTS                         | DEP    | \$1,355.35 |             | \$190,197.06 |
| 07-08 | WATER RECEIPTS                          | DEP    | \$996.89   |             | \$191,193.95 |
| 07-08 | ONLINE PAYMENTS                         | DEP    | \$2,251.75 |             | \$193,445.70 |
| 07-09 | WATER RECEIPTS                          | DEP    | \$3,194.86 |             | \$196,640.56 |
| 07-09 | DEPOSIT CORRECTION                      | DEB    |            | \$0.41      | \$196,640.15 |
| 07-09 | ONLINE PAYMENTS                         | DEP    | \$2,585.66 |             | \$199,225.81 |
| 07-10 | WATER RECEIPTS                          | DEP    | \$2,345.48 |             | \$201,571.29 |
| 07-10 | ONLINE PAYMENTS                         | DEP    | \$3,529.18 |             | \$205,100.47 |
| 07-11 | WATER RECEIPTS                          | DEP    | \$1,870.02 |             | \$206,970.49 |
| 07-11 | HINOJOSA, O. #454- MEMBERSHIP TRANSFER  | DEP    | \$25.00    |             | \$206,995.49 |
| 07-11 | ONLINE PAYMENTS                         | DEP    | \$1,620.96 |             | \$208,616.45 |
| 07-12 | ONLINE PAYMENTS                         | DEP    | \$1,279.07 |             | \$209,895.52 |
| 07-13 | ONLINE PAYMENTS                         | DEP    | \$627.43   |             | \$210,522.95 |
| 07-14 | WATER RECEIPTS                          | DEP    | \$487.44   |             | \$211,010.39 |
| 07-14 | GARCIA, H. #1375- TRANSFER FEE          | DEP    | \$25.00    |             | \$211,035.39 |
| 07-14 | ONLINE PAYMENTS                         | DEP    | \$2,080.83 |             | \$213,116.22 |
| 07-15 | WATER RECEIPTS                          | DEP    | \$853.73   |             | \$213,969.95 |
| 07-15 | SILVAS CON. #1421- MEMBERSHIP           | DEP    | \$1,010.00 |             | \$214,979.95 |
| 07-15 | SILVAS CON. #1422- MEMBERSHIP           | DEP    | \$1,010.00 |             | \$215,989.95 |
| 07-15 | SILVAS CON. #1423- MEMBERSHIP           | DEP    | \$1,010.00 |             | \$216,999.95 |
| 07-15 | URI                                     | ACH    | \$232.38   |             | \$217,232.33 |
| 07-15 | ONLINE PAYMENTS                         | DEP    | \$1,858.38 |             | \$219,090.71 |
| 07-16 | WATER RECEIPTS                          | DEP    | \$775.22   |             | \$219,865.93 |
| 07-16 | STWA                                    | 4736   |            | \$152.09    | \$219,713.84 |
| 07-16 | STWA- FILE PRO                          | 4737   |            | \$23.62     | \$219,690.22 |
| 07-16 | STWA- LOWES                             | 4738   |            | \$39.28     | \$219,650.94 |
| 07-16 | STWA- FILE PRO                          | 4739   |            | \$10.50     | \$219,640.44 |
| 07-16 | STWA- WATER FOR JUNE                    | 4740   |            | \$39,135.50 | \$180,504.94 |
| 07-16 | STWA- WATER FOR MAY                     | 4741   |            | \$34,330.29 | \$146,174.65 |
| 07-16 | STWA- POSTAGE, ADMIN, READINGS, SAMPLES | 4742   |            | \$18,971.43 | \$127,203.22 |

|       |                                         |      |              |              |              |
|-------|-----------------------------------------|------|--------------|--------------|--------------|
| 07-16 | STWA- POSTAGE, ADMIN, READINGS, SAMPLES | 4743 |              | \$19,643.96  | \$107,559.26 |
| 07-16 | STWA- CSI, REPAIRS INSTALLS & TAPS      | 4744 |              | \$5,682.10   | \$101,877.16 |
| 07-16 | STWA- CSI, REPAIRS INSTALLS & TAPS      | 4745 |              | \$5,041.09   | \$96,836.07  |
| 07-16 | ONLINE PAYMENTS                         | DEP  | \$2,102.95   |              | \$98,939.02  |
| 07-17 | WATER RECEIPTS                          | DEP  | \$1,805.99   |              | \$100,745.01 |
| 07-17 | STWA- LOWES                             | 4746 |              | \$122.94     | \$100,622.07 |
| 07-17 | STEWART & STEVENSON                     | 4747 |              | \$3,215.79   | \$97,406.28  |
| 07-17 | ONLINE PAYMENTS                         | DEP  | \$2,389.61   |              | \$99,795.89  |
| 07-18 | WATER RECEIPTS                          | DEP  | \$936.06     |              | \$100,731.95 |
| 07-18 | VOID                                    | 4748 |              | \$0.00       | \$100,731.95 |
| 07-18 | VOID                                    | 4749 |              | \$0.00       | \$100,731.95 |
| 07-18 | ONLINE PAYMENTS                         | DEP  | \$1,344.27   |              | \$102,076.22 |
| 07-19 | ONLINE PAYMENTS                         | DEP  | \$667.32     |              | \$102,743.54 |
| 07-20 | ONLINE PAYMENTS                         | DEP  | \$559.08     |              | \$103,302.62 |
| 07-21 | WATER RECEIPTS                          | DEP  | \$1,995.66   |              | \$105,298.28 |
| 07-21 | ONLINE PAYMENTS                         | DEP  | \$373.09     |              | \$105,671.37 |
| 07-22 | WATER RECEIPTS                          | DEP  | \$1,462.18   |              | \$107,133.55 |
| 07-22 | ONLINE PAYMENTS                         | DEP  | \$158.40     |              | \$107,291.95 |
| 07-23 | WATER RECEIPTS                          | DEP  | \$1,133.55   |              | \$108,425.50 |
| 07-23 | RWSC BANK DRAFTS                        | DEP  | \$19,073.92  |              | \$127,499.42 |
| 07-23 | ONLINE PAYMENTS                         | DEP  | \$868.40     |              | \$128,367.82 |
| 07-24 | WATER RECEIPTS                          | DEP  | \$1,563.51   |              | \$129,931.33 |
| 07-24 | ONLINE PAYMENTS                         | DEP  | \$1,126.61   |              | \$131,057.94 |
| 07-25 | WATER RECEIPTS                          | DEP  | \$809.42     |              | \$131,867.36 |
| 07-25 | FLUID METER SERVICE                     | 4750 |              | \$1,600.00   | \$130,267.36 |
| 07-25 | RICARDO WASTEWATER- INV#07152025        | 4751 |              | \$2,614.63   | \$127,652.73 |
| 07-25 | STWA- REIMBURSE PAYROLL EXPENSE         | 4752 |              | \$1,378.94   | \$126,273.79 |
| 07-25 | ONLINE PAYMENTS                         | DEP  | \$1,320.49   |              | \$127,594.28 |
| 07-26 | ONLINE PAYMENTS                         | DEP  | \$747.80     |              | \$128,342.08 |
| 07-27 | ONLINE PAYMENTS                         | DEP  | \$569.53     |              | \$128,911.61 |
| 07-28 | WATER RECEIPTS                          | DEP  | \$2,312.52   |              | \$131,224.13 |
| 07-28 | ACH CHARGEBACK                          | ACH  |              | \$144.78     | \$131,079.35 |
| 07-28 | ONLINE PAYMENTS                         | DEP  | \$2,809.46   |              | \$133,888.81 |
| 07-29 | WATER RECEIPTS                          | DEP  | \$1,026.77   |              | \$134,915.58 |
| 07-29 | SPIVEY, G. #1424- MEMBERSHIP            | DEP  | \$385.00     |              | \$135,300.58 |
| 07-29 | ONLINE PAYMENTS                         | DEP  | \$2,570.93   |              | \$137,871.51 |
| 07-30 | WATER RECEIPTS                          | DEP  | \$513.16     |              | \$138,384.67 |
| 07-30 | NUECES ELECTRIC COOP.                   | ACH  | \$47.60      |              | \$138,432.27 |
| 07-30 | STALINE WATERWORKS                      | 4753 |              | \$2,976.35   | \$135,455.92 |
| 07-30 | ONLINE PAYMENTS                         | DEP  | \$1,300.21   |              | \$136,756.13 |
| 07-31 | WATER RECEIPTS                          | DEP  | \$1,455.54   |              | \$138,211.67 |
| 07-31 | JOHN WOMACK & CO                        | 4754 |              | \$8,980.00   | \$129,231.67 |
| 07-31 | ONLINE PAYMENTS                         | DEP  | \$1,571.39   |              | \$130,803.06 |
| 07-31 | INTEREST EARNED                         | DEP  | \$384.04     |              | \$131,187.10 |
|       |                                         |      | \$106,839.51 | \$154,777.49 |              |



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AUG 11 2025

## Participant Statement

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

RICARDO WATER SUPPLY  
CORPORATION

Statement Period 07/01/2025 - 07/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000007578

## TexPool Update

TexPool Participant Services is excited to announce that beginning August 18, 2025, TexPool Prime's transaction cutoff time will be extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance     | Total Deposits | Total Withdrawals | Total Interest    | Current Balance       | Average Balance |
|----------------------------------------|-----------------------|----------------|-------------------|-------------------|-----------------------|-----------------|
| Texas Local Government Investment Pool | \$980,563.38          | \$0.00         | \$8,892.00        | \$3,558.50        | \$975,229.88          | \$971,786.17    |
| TexPool Prime                          | \$131,335.23          | \$0.00         | \$0.00            | \$492.95          | \$131,828.18          | \$131,351.13    |
| <b>Total Dollar Value</b>              | <b>\$1,111,898.61</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$4,051.45</b> | <b>\$1,107,058.06</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (07/01/2025) | Share Price (07/31/2025) | Shares Owned (07/31/2025) | Market Value (07/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$980,563.38              | \$1.00                   | 975,229.880               | \$975,229.88              |
| TexPool Prime                          | 590/1370100001 | \$131,335.23              | \$1.00                   | 131,828.180               | \$131,828.18              |
| <b>Total Dollar Value</b>              |                | <b>\$1,111,898.61</b>     |                          |                           | <b>\$1,107,058.06</b>     |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,558.50             | \$22,429.68           |
| TexPool Prime                          | 590/1370100001 | \$492.95               | \$3,363.50            |
| <b>Total</b>                           |                | <b>\$4,051.45</b>      | <b>\$25,793.18</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**

**2025**

| DATE DESCRIPTION                               | CK NO. | DEPOSITS          | DISBURSE.         | BALANCE    |
|------------------------------------------------|--------|-------------------|-------------------|------------|
| <b>JULY 2025</b>                               |        |                   |                   | \$2,902.46 |
| 07-02 INTERCONNECT                             | ACH    |                   | \$55.00           | \$2,847.46 |
| 07-02 CITY OF C.C.- CENTRAL CASHIERS           | 7032   |                   | \$68.00           | \$2,779.46 |
| 07-02 TEXAS EXCAVATION SAFETY SYSTEM           | 7033   |                   | \$69.00           | \$2,710.46 |
| 07-02 WILLATT & FLICKINGER                     | 7034   |                   | \$94.00           | \$2,616.46 |
| 07-07 TRANSFER FROM RWSC GENERAL               | DEP    | \$7,000.00        |                   | \$9,616.46 |
| 07-14 POSTMASTER                               | 7035   |                   | \$2,000.00        | \$7,616.46 |
| 07-16 CORE & MAIN                              | 7036   |                   | \$238.03          | \$7,378.43 |
| 07-16 SIGNIFICANT DIGITS- ANNUAL LICENSING FEE | 7037   |                   | \$650.00          | \$6,728.43 |
| 07-16 ECONOMY PRINTING                         | 7038   |                   | \$290.46          | \$6,437.97 |
| 07-16 DSHS CENTRAL LAB                         | 7039   |                   | \$207.00          | \$6,230.97 |
| 07-25 VOID                                     | 7040   |                   | \$0.00            | \$6,230.97 |
| 07-30 CITY OF C.C.- CENTRAL CASHIERS           | 7041   |                   | \$68.00           | \$6,162.97 |
| 07-30 INTERCONNECT                             | ACH    |                   | \$55.00           | \$6,107.97 |
| 07-31 VOID                                     | 7042   |                   | \$0.00            | \$6,107.97 |
| 07-31 INTEREST EARNED                          | DEP    | \$23.04           |                   | \$6,131.01 |
|                                                |        | <u>\$7,023.04</u> | <u>\$3,794.49</u> |            |





# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 07/01/2025 - 07/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

## TexPool Update

TexPool Participant Services is excited to announce that beginning August 18, 2025, TexPool Prime's transaction cutoff time will be extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$134,511.26        | \$0.00         | \$0.00            | \$492.61        | \$135,003.87        | \$134,527.15    |
| <b>Total Dollar Value</b>              | <b>\$134,511.26</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$492.61</b> | <b>\$135,003.87</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (07/01/2025) | Share Price (07/31/2025) | Shares Owned (07/31/2025) | Market Value (07/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$134,511.26              | \$1.00                   | 135,003.870               | \$135,003.87              |
| <b>Total Dollar Value</b>              |                | <b>\$134,511.26</b>       |                          |                           | <b>\$135,003.87</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$492.61               | \$3,349.57            |
| <b>Total</b>                           |                | <b>\$492.61</b>        | <b>\$3,349.57</b>     |



# RICARDO WATER SUPPLY CORPORATION

## DEBT SERVICE

2025

| DATE      | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|-----------|-------------------|-------------------|-------------------|------------|
| JULY 2025 |                   |                   |                   | \$181.66   |
|           | DEPOSIT           | \$8,892.00        |                   | \$9,073.66 |
|           | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,900.66 |
|           | USDA LOAN PAYMENT |                   | \$7,719.00        | \$181.66   |
|           |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 07/01/2025 - 07/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

TexPool Participant Services is excited to announce that beginning August 18, 2025, TexPool Prime's transaction cutoff time will be extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$138,860.98        | \$0.00         | \$0.00            | \$508.56        | \$139,369.54        | \$138,877.39    |
| <b>Total Dollar Value</b>              | <b>\$138,860.98</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$508.56</b> | <b>\$139,369.54</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (07/01/2025) | Share Price (07/31/2025) | Shares Owned (07/31/2025) | Market Value (07/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$138,860.98              | \$1.00                   | 139,369.540               | \$139,369.54              |
| <b>Total Dollar Value</b>              |                | <b>\$138,860.98</b>       |                          |                           | <b>\$139,369.54</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$508.56               | \$3,457.86            |
| <b>Total</b>                           |                | <b>\$508.56</b>        | <b>\$3,457.86</b>     |



**Ricardo Water Supply Corporation****Treasurer's Report****As of August 31, 2025**

|                                                        |                              |
|--------------------------------------------------------|------------------------------|
| <b>General Account - KFNB</b>                          | <b>\$94,512.20</b>           |
| <b>General Account - TexPool</b>                       | <b>\$969,871.29</b>          |
| <b>General Account - TexPool Prime</b>                 | <b>\$132,322.80</b>          |
| <b>Operations Account - KFNB</b>                       | <b>\$5,732.12</b>            |
| <b>Membership Deposit &amp; Refund Account-TexPool</b> | <b>\$135,497.52</b>          |
| <b>Debt Service Account</b>                            | <b>\$181.66</b>              |
| <b>Reserve Account</b>                                 | <b>\$139,879.18</b>          |
| <b>Petty Cash</b>                                      | <b>\$50.00</b>               |
| <b>Cash Drawer</b>                                     | <b>\$100.00</b>              |
| <b>TOTAL</b>                                           | <b><u>\$1,478,146.77</u></b> |

|                          | <b>6/12/2025</b>           | <b>7/17/2025</b>           | <b>8/15/2025</b>           |
|--------------------------|----------------------------|----------------------------|----------------------------|
|                          | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        |
| <b>Total Usage (Gal)</b> | <b>6,892,110</b>           | <b>6,366,940</b>           | <b>7,526,530</b>           |
| <b>Water Sales (\$)</b>  | <b>\$93,071.29</b>         | <b>\$90,037.20</b>         | <b>\$96,728.99</b>         |
| <b>Adjustments</b>       | <b>(\$1,016.61)</b>        | <b>(\$961.12)</b>          | <b>(\$118.59)</b>          |
| <b>Turn on Charge</b>    | <b>\$1,140.00</b>          | <b>\$1,020.00</b>          | <b>\$1,200.00</b>          |
| <b>Late Charges</b>      | <b>\$1,297.00</b>          | <b>\$1,301.00</b>          | <b>\$1,145.00</b>          |
| <b>Past Due</b>          | <b>\$39,448.35</b>         | <b>\$35,662.41</b>         | <b>\$33,822.59</b>         |
| <b>Tax</b>               | <b>\$505.07</b>            | <b>\$488.22</b>            | <b>\$523.17</b>            |
| <b>Leak Pay Plan</b>     | <b>\$111.07</b>            | <b>\$164.13</b>            | <b>\$164.13</b>            |
| <b>Sewage</b>            | <b>\$7,818.58</b>          | <b>\$7,498.49</b>          | <b>\$7,794.80</b>          |
| <b>Total Receivables</b> | <b><u>\$142,374.75</u></b> | <b><u>\$135,210.33</u></b> | <b><u>\$141,260.09</u></b> |
| <b>METERS ON LINE</b>    | <b>1146</b>                | <b>1148</b>                | <b>1145</b>                |

# RICARDO WATER SUPPLY CORP.

## GENERAL

AUGUST 2025

| DATE  | DESCRIPTION                      | CK NO. | DEPOSITS   | DEBITS      | BALANCE      |
|-------|----------------------------------|--------|------------|-------------|--------------|
| 08-01 | BEGINNING BALANCE                |        |            |             | \$131,187.10 |
| 08-01 | WATER RECEIPTS                   | DEP    | \$1,501.27 |             | \$132,688.37 |
| 08-01 | RICARDO WASTEWATER- INV#07312025 | 4755   |            | \$3,791.38  | \$128,896.99 |
| 08-01 | ONLINE PAYMENTS                  | DEP    | \$1,974.26 |             | \$130,871.25 |
| 08-02 | ONLINE PAYMENTS                  | DEP    | \$496.86   |             | \$131,368.11 |
| 08-03 | ONLINE PAYMENTS                  | DEP    | \$1,121.67 |             | \$132,489.78 |
| 08-04 | WATER RECEIPTS                   | DEP    | \$5,700.51 |             | \$138,190.29 |
| 08-04 | ONLINE PAYMENTS                  | DEP    | \$984.43   |             | \$139,174.72 |
| 08-05 | WATER RECEIPTS                   | DEP    | \$1,499.33 |             | \$140,674.05 |
| 08-05 | ONLINE PAYMENTS                  | DEP    | \$1,675.51 |             | \$142,349.56 |
| 08-06 | WATER RECEIPTS                   | DEP    | \$1,462.15 |             | \$143,811.71 |
| 08-06 | ONLINE PAYMENTS                  | DEP    | \$1,999.02 |             | \$145,810.73 |
| 08-07 | WATER RECEIPTS                   | DEP    | \$1,906.81 |             | \$147,717.54 |
| 08-07 | FLORES, R. - INV#R25-016         | DEP    | \$35.00    |             | \$147,752.54 |
| 08-07 | ONLINE PAYMENTS                  | DEP    | \$1,925.79 |             | \$149,678.33 |
| 08-08 | WATER RECEIPTS                   | DEP    | \$2,650.03 |             | \$152,328.36 |
| 08-08 | ONLINE PAYMENTS                  | DEP    | \$2,903.53 |             | \$155,231.89 |
| 08-09 | ONLINE PAYMENTS                  | DEP    | \$1,066.85 |             | \$156,298.74 |
| 08-10 | ONLINE PAYMENTS                  | DEP    | \$3,366.13 |             | \$159,664.87 |
| 08-11 | WATER RECEIPTS                   | DEP    | \$3,490.22 |             | \$163,155.09 |
| 08-11 | DELUXE BUS SEDI                  | ACH    |            | \$202.31    | \$162,952.78 |
| 08-11 | ONLINE PAYMENTS                  | DEP    | \$1,331.58 |             | \$164,284.36 |
| 08-12 | WATER RECEIPTS                   | DEP    | \$801.01   |             | \$165,085.37 |
| 08-12 | URI                              | ACH    | \$472.42   |             | \$165,557.79 |
| 08-12 | ONLINE PAYMENTS                  | DEP    | \$1,297.71 |             | \$166,855.50 |
| 08-13 | WATER RECEIPTS                   | DEP    | \$962.01   |             | \$167,817.51 |
| 08-13 | AMERICAN BANKERS INSURANCE CO.   | 4756   |            | \$2,128.00  | \$165,689.51 |
| 08-13 | ONLINE PAYMENTS                  | DEP    | \$1,464.60 |             | \$167,154.11 |
| 08-14 | WATER RECEIPTS                   | DEP    | \$0.00     |             | \$167,154.11 |
| 08-14 | ONLINE PAYMENTS                  | DEP    | \$977.66   |             | \$168,131.77 |
| 08-15 | WATER RECEIPTS                   | DEP    | \$338.25   |             | \$168,470.02 |
| 08-15 | ONLINE PAYMENTS                  | DEP    | \$1,557.46 |             | \$170,027.48 |
| 08-16 | ONLINE PAYMENTS                  | DEP    | \$1,569.15 |             | \$171,596.63 |
| 08-17 | ONLINE PAYMENTS                  | DEP    | \$2,109.01 |             | \$173,705.64 |
| 08-18 | WATER RECEIPTS                   | DEP    | \$1,123.34 |             | \$174,828.98 |
| 08-18 | ONLINE PAYMENTS                  | DEP    | \$1,157.91 |             | \$175,986.89 |
| 08-19 | WATER RECEIPTS                   | DEP    | \$234.03   |             | \$176,220.92 |
| 08-19 | ONLINE PAYMENTS                  | DEP    | \$593.66   |             | \$176,814.58 |
| 08-20 | WATER RECEIPTS                   | DEP    | \$130.86   |             | \$176,945.44 |
| 08-20 | NUECES ELECTRIC COOP             | ACH    | \$79.61    |             | \$177,025.05 |
| 08-20 | FERGUSON ENTERPRISES             | 4757   |            | \$1,475.57  | \$175,549.48 |
| 08-20 | THERMAL SCIENTIFIC               | 4758   |            | \$1,038.13  | \$174,511.35 |
| 08-20 | RICARDO WASTEWATER- INV#08152025 | 4759   |            | \$2,703.13  | \$171,808.22 |
| 08-20 | STWA- WATER FOR JULY             | 4760   |            | \$39,023.83 | \$132,784.39 |
| 08-20 | STWA- POSTAGE, ADMIN, SAMPLES    | 4761   |            | \$19,087.15 | \$113,697.24 |
| 08-20 | ONLINE PAYMENTS                  | DEP    | \$1,020.08 |             | \$114,717.32 |

|       |                                      |     |              |              |              |
|-------|--------------------------------------|-----|--------------|--------------|--------------|
| 08-21 | WATER RECEIPTS                       | DEP | \$1,357.34   |              | \$116,074.66 |
| 08-21 | ONLINE PAYMENTS                      | DEP | \$1,922.03   |              | \$117,996.69 |
| 08-22 | WATER RECEIPTS                       | DEP | \$1,541.39   |              | \$119,538.08 |
| 08-22 | RWSC BANK DRAFTS                     | ACH | \$21,089.99  |              | \$140,628.07 |
| 08-22 | ONLINE PAYMENTS                      | DEP | \$1,437.37   |              | \$142,065.44 |
| 08-23 | ONLINE PAYMENTS                      | DEP | \$242.16     |              | \$142,307.60 |
| 08-24 | ONLINE PAYMENTS                      | DEP | \$461.54     |              | \$142,769.14 |
| 08-25 | WATER RECEIPTS                       | DEP | \$4,120.31   |              | \$146,889.45 |
| 08-25 | PAWELEK, K. #355- PAYMENT            | ACH | \$74.93      |              | \$146,964.38 |
| 08-25 | ONLINE PAYMENTS                      | DEP | \$1,244.00   |              | \$148,208.38 |
| 08-26 | WATER RECEIPTS                       | DEP | \$2,321.36   |              | \$150,529.74 |
| 08-26 | WEALTH MANAGEMENT                    | ACH |              | \$69,839.63  | \$80,690.11  |
| 08-26 | ADKINS, K. #652- DRAFT REIMBURSEMENT | ACH |              | \$74.93      | \$80,615.18  |
| 08-26 | ACH CHARGEBACK                       | ACH |              | \$46.15      | \$80,569.03  |
| 08-26 | ONLINE PAYMENTS                      | DEP | \$2,340.55   |              | \$82,909.58  |
| 08-27 | WATER RECEIPTS                       | DEP | \$2,343.26   |              | \$85,252.84  |
| 08-27 | ONLINE PAYMENTS                      | DEP | \$1,976.33   |              | \$87,229.17  |
| 08-28 | WATER RECEIPTS                       | DEP | \$1,194.44   |              | \$88,423.61  |
| 08-28 | SHERWOOD, T. #730- MEMBERSHIP        | DEP | \$200.00     |              | \$88,623.61  |
| 08-28 | ONLINE PAYMENTS                      | DEP | \$1,403.67   |              | \$90,027.28  |
| 08-29 | WATER RECEIPTS                       | DEP | \$1,494.70   |              | \$91,521.98  |
| 08-29 | OBREGON, C. #887- RESERVICE          | DEP | \$526.07     |              | \$92,048.05  |
| 08-29 | ADKINS, K. #652- DRAFT REIMBURSEMENT |     |              | \$65.02      | \$91,983.03  |
| 08-29 | ADKINS, K. #652- DRAFT REIMBURSEMENT |     |              | \$71.05      | \$91,911.98  |
| 08-29 | ADKINS, K. #652- DRAFT REIMBURSEMENT |     |              | \$71.28      | \$91,840.70  |
| 08-29 | ADKINS, K. #652- DRAFT REIMBURSEMENT |     |              | \$72.04      | \$91,768.66  |
| 08-29 | ADKINS, K. #652- DRAFT REIMBURSEMENT |     |              | \$78.05      | \$91,690.61  |
| 08-29 | ADKINS, K. #652- DRAFT REIMBURSEMENT |     |              | \$99.90      | \$91,590.71  |
| 08-29 | ONLINE PAYMENTS                      | DEP | \$1,601.18   |              | \$93,191.89  |
| 08-30 | ONLINE PAYMENTS                      | DEP | \$501.59     |              | \$93,693.48  |
| 08-31 | ONLINE PAYMENTS                      | DEP | \$541.01     |              | \$94,234.49  |
| 08-31 | INTEREST EARNED                      | DEP | \$277.71     |              | \$94,512.20  |
|       |                                      |     | \$103,192.65 | \$139,867.55 |              |



# Participant Statement

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 08/01/2025 - 08/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID 000077893

Investor ID 000007578

## TexPool Update

TexPool Participant Services is excited to announce that as of August 18, 2025, TexPool Prime's transaction cutoff time has been extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance     | Total Deposits | Total Withdrawals | Total Interest    | Current Balance       | Average Balance |
|----------------------------------------|-----------------------|----------------|-------------------|-------------------|-----------------------|-----------------|
| Texas Local Government Investment Pool | \$975,229.88          | \$0.00         | \$8,892.00        | \$3,533.41        | \$969,871.29          | \$966,679.82    |
| TexPool Prime                          | \$131,828.18          | \$0.00         | \$0.00            | \$494.62          | \$132,322.80          | \$131,876.05    |
| <b>Total Dollar Value</b>              | <b>\$1,107,058.06</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$4,028.03</b> | <b>\$1,102,194.09</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (08/01/2025) | Share Price (08/31/2025) | Shares Owned (08/31/2025) | Market Value (08/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$975,229.88              | \$1.00                   | 969,871.290               | \$969,871.29              |
| TexPool Prime                          | 590/1370100001 | \$131,828.18              | \$1.00                   | 132,322.800               | \$132,322.80              |
| <b>Total Dollar Value</b>              |                | <b>\$1,107,058.06</b>     |                          |                           | <b>\$1,102,194.09</b>     |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,533.41             | \$25,963.09           |
| TexPool Prime                          | 590/1370100001 | \$494.62               | \$3,858.12            |
| <b>Total</b>                           |                | <b>\$4,028.03</b>      | <b>\$29,821.21</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**

**2025**

| DATE DESCRIPTION                     | CK NO. | DEPOSITS | DISBURSE. | BALANCE    |
|--------------------------------------|--------|----------|-----------|------------|
| <b>AUGUST 2025</b>                   |        |          |           | \$6,131.01 |
| 08-01 RAUL GOMEZ- MEMBERSHIP REFUND  | 7043   |          | 177.65    | \$5,953.36 |
| 08-01 MCCOY'S                        | 7044   |          | 57.71     | \$5,895.65 |
| 08-01 TEXAS EXCAVATION SAFETY SYSTEM | 7045   |          | 57.50     | \$5,838.15 |
| 08-01 WILLATT & FLICKINGER           | 7046   |          | \$70.75   | \$5,767.40 |
| 08-29 INTERCONNET                    | ACH    |          | \$55.00   | \$5,712.40 |
| 08-31 INTEREST EARNED                | DEP    | \$19.72  |           | \$5,732.12 |
|                                      |        | \$19.72  | \$418.61  |            |





# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 08/01/2025 - 08/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

## TexPool Update

TexPool Participant Services is excited to announce that as of August 18, 2025, TexPool Prime's transaction cutoff time has been extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance | Total Deposits | Total Withdrawals | Total Interest | Current Balance | Average Balance |
|----------------------------------------|-------------------|----------------|-------------------|----------------|-----------------|-----------------|
| Texas Local Government Investment Pool | \$135,003.87      | \$0.00         | \$0.00            | \$493.65       | \$135,497.52    | \$135,051.64    |
| Total Dollar Value                     | \$135,003.87      | \$0.00         | \$0.00            | \$493.65       | \$135,497.52    |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (08/01/2025) | Share Price (08/31/2025) | Shares Owned (08/31/2025) | Market Value (08/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$135,003.87              | \$1.00                   | 135,497.520               | \$135,497.52              |
| Total Dollar Value                     |                | \$135,003.87              |                          |                           | \$135,497.52              |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$493.65               | \$3,843.22            |
| Total                                  |                | \$493.65               | \$3,843.22            |



**RICARDO WATER SUPPLY CORPORATION****DEBT SERVICE****2025**

| DATE               | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|--------------------|-------------------|-------------------|-------------------|------------|
| <b>AUGUST 2025</b> |                   |                   |                   | \$181.66   |
| 08-01              | DEPOSIT           | \$8,892.00        |                   | \$9,073.66 |
| 08-06              | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,900.66 |
| 08-06              | USDA LOAN PAYMENT |                   | \$7,719.00        | \$181.66   |
|                    |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 08/01/2025 - 08/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

TexPool Participant Services is excited to announce that as of August 18, 2025, TexPool Prime's transaction cutoff time has been extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$139,369.54        | \$0.00         | \$0.00            | \$509.64        | \$139,879.18        | \$139,418.86    |
| <b>Total Dollar Value</b>              | <b>\$139,369.54</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$509.64</b> | <b>\$139,879.18</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (08/01/2025) | Share Price (08/31/2025) | Shares Owned (08/31/2025) | Market Value (08/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$139,369.54              | \$1.00                   | 139,879.180               | \$139,879.18              |
| <b>Total Dollar Value</b>              |                | <b>\$139,369.54</b>       |                          |                           | <b>\$139,879.18</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$509.64               | \$3,967.50            |
| <b>Total</b>                           |                | <b>\$509.64</b>        | <b>\$3,967.50</b>     |



**Ricardo Water Supply Corporation**  
**Treasurer's Report**  
**As of September 30, 2025**

|                                                         |                       |
|---------------------------------------------------------|-----------------------|
| <b>General Account - KFNB</b>                           | \$118,632.43          |
| <b>General Account - TexPool</b>                        | \$964,338.76          |
| <b>General Account - TexPool Prime</b>                  | \$132,796.78          |
| <b>Operations Account - KFNB</b>                        | \$5,579.99            |
| <b>Membership Deposit &amp; Refund Account -Texpool</b> | \$135,971.04          |
| <b>Debt Service Account</b>                             | \$171.66              |
| <b>Reserve Account</b>                                  | \$140,368.01          |
| <b>Petty Cash</b>                                       | \$50.00               |
| <b>Cash Drawer</b>                                      | \$100.00              |
| <b>TOTAL</b>                                            | <u>\$1,498,008.67</u> |

|                          | <b>7/17/2025</b>    | <b>8/15/2025</b>    | <b>9/16/2025</b>    |
|--------------------------|---------------------|---------------------|---------------------|
|                          | <b>Billing Reg.</b> | <b>Billing Reg.</b> | <b>Billing Reg.</b> |
| <b>Total Usage (Gal)</b> | 6,366,940           | 7,526,530           | 8,207,070           |
| <b>Water Sales (\$)</b>  | \$90,037.20         | \$96,728.99         | \$100,936.79        |
| <b>Adjustments</b>       | (\$961.12)          | (\$118.59)          | (\$204.46)          |
| <b>Turn on Charge</b>    | \$1,020.00          | \$1,200.00          | \$1,770.00          |
| <b>Late Charges</b>      | \$1,301.00          | \$1,145.00          | \$1,367.00          |
| <b>Past Due</b>          | \$35,662.41         | \$33,822.59         | \$36,353.22         |
| <b>Tax</b>               | \$488.22            | \$523.17            | \$544.23            |
| <b>Leak Pay Plan</b>     | \$164.13            | \$164.13            | \$164.14            |
| <b>Sewage</b>            | \$7,498.49          | \$7,794.80          | \$7,775.86          |
| <b>Total Receivables</b> | <u>\$135,210.33</u> | <u>\$141,260.09</u> | <u>\$148,706.78</u> |
| <b>METERS ON LINE</b>    | <b>1148</b>         | <b>1145</b>         | <b>1148</b>         |

**RICARDO WATER SUPPLY CORP.**

**GENERAL**

**SEPTEMBER 2025**

| DATE  | DESCRIPTION                             | CK NO. | DEPOSITS   | PAYMENTS   | BALANCE      |
|-------|-----------------------------------------|--------|------------|------------|--------------|
| 09-01 | BEGINNING BALANCE                       |        |            |            | \$94,512.20  |
| 09-01 | ONLINE PAYMENTS                         | DEP    | \$1,079.45 |            | \$95,591.65  |
| 09-02 | WATER RECEIPTS                          | DEP    | \$2,139.00 |            | \$97,730.65  |
| 09-02 | GONZALEZ VELA, J. #141- TRANSFER FEE    | DEP    | \$25.00    |            | \$97,755.65  |
| 09-02 | ONLINE PAYMENTS                         | DEP    | \$1,073.01 |            | \$98,828.66  |
| 09-02 | ONLINE PAYMENTS                         | DEP    | \$268.98   |            | \$99,097.64  |
| 09-03 | WATER RECEIPTS                          | DEP    | \$2,496.58 |            | \$101,594.22 |
| 09-03 | SUAREZ, M. #1425- MEMBERSHIP            | DEP    | \$1,310.00 |            | \$102,904.22 |
| 09-03 | STWA- REPAIRS, ADMIN, TAPS, READINGS    | 4762   |            | \$3,262.14 | \$99,642.08  |
| 09-03 | STEWART & STEVENSON- WORK ON RIC #1     | 4763   |            | \$3,838.15 | \$95,803.93  |
| 09-03 | ONLINE PAYMENTS                         | DEP    | \$1,434.29 |            | \$97,238.22  |
| 09-04 | WATER RECEIPTS                          | DEP    | \$2,233.01 |            | \$99,471.23  |
| 09-04 | BENNETT, R. #1366- WATER & INV# R25-005 | DEP    | \$180.28   |            | \$99,651.51  |
| 09-04 | OBREGON, C. #889- 2ND CSI               | DEP    | \$50.00    |            | \$99,701.51  |
| 09-04 | ONLINE PAYMENTS                         | DEP    | \$1,299.75 |            | \$101,001.26 |
| 09-05 | WATER RECEIPTS                          | DEP    | \$1,209.32 |            | \$102,210.58 |
| 09-05 | ONLINE PAYMENTS                         | DEP    | \$2,577.91 |            | \$104,788.49 |
| 09-06 | ONLINE PAYMENTS                         | DEP    | \$840.92   |            | \$105,629.41 |
| 09-07 | ONLINE PAYMENTS                         | DEP    | \$539.28   |            | \$106,168.69 |
| 09-08 | WATER RECEIPTS                          | DEP    | \$4,144.34 |            | \$110,313.03 |
| 09-08 | MOYA, A. #1250- MEMBERSHIP              | DEP    | \$835.00   |            | \$111,148.03 |
| 09-08 | ONLINE PAYMENTS                         | DEP    | \$1,950.81 |            | \$113,098.84 |
| 09-09 | WATER RECEIPTS                          | DEP    | \$3,230.29 |            | \$116,329.13 |
| 09-09 | ONLINE PAYMENTS                         | DEP    | \$2,848.47 |            | \$119,177.60 |
| 09-10 | WATER RECEIPTS                          | DEP    | \$3,407.14 |            | \$122,584.74 |
| 09-10 | ONLINE PAYMENTS                         | DEP    | \$3,941.98 |            | \$126,526.72 |
| 09-11 | WATER RECEIPTS                          | DEP    | \$1,462.21 |            | \$127,988.93 |
| 09-11 | ONLINE PAYMENTS                         | DEP    | \$3,082.15 |            | \$131,071.08 |
| 09-12 | WATER RECEIPTS                          | DEP    | \$365.82   |            | \$131,436.90 |
| 09-12 | URI                                     | DEP    | \$7.76     |            | \$131,444.66 |
| 09-12 | ONLINE PAYMENTS                         | DEP    | \$1,408.02 |            | \$132,852.68 |
| 09-13 | ONLINE PAYMENTS                         | DEP    | \$438.47   |            | \$133,291.15 |
| 09-14 | ONLINE PAYMENTS                         | DEP    | \$555.94   |            | \$133,847.09 |
| 09-15 | WATER RECEIPTS                          | DEP    | \$920.16   |            | \$134,767.25 |
| 09-15 | ONLINE PAYMENTS                         | DEP    | \$1,214.33 |            | \$135,981.58 |
| 09-16 | WATER RECEIPTS                          | DEP    | \$516.08   |            | \$136,497.66 |
| 09-16 | MIRELES JR., E. #651- MEMBERSHIP        | DEP    | \$200.00   |            | \$136,697.66 |
| 09-16 | MOYA, A. #1250- 2ND CSI                 | DEP    | \$50.00    |            | \$136,747.66 |
| 09-16 | ONLINE PAYMENTS                         | DEP    | \$1,505.00 |            | \$138,252.66 |
| 09-17 | WATER RECEIPTS                          | DEP    | \$326.54   |            | \$138,579.20 |

|                                               |      |             |                     |                    |
|-----------------------------------------------|------|-------------|---------------------|--------------------|
| 09-17 ONLINE PAYMENTS                         | DEP  | \$2,146.36  |                     | \$140,725.56       |
| 09-18 WATER RECEIPTS                          | DEP  | \$110.83    |                     | \$140,836.39       |
| 09-18 ONLINE PAYMENTS                         | DEP  | \$1,101.13  |                     | \$141,937.52       |
| 09-19 WATER RECEIPTS                          | DEP  | \$754.78    |                     | \$142,692.30       |
| 09-19 K. PAWELEK #335 - WATER PAYMENT         | DEP  | \$457.34    |                     | \$143,149.64       |
| 09-19 ONLINE PAYMENTS                         | DEP  | \$1,920.29  |                     | \$145,069.93       |
| 09-20 ONLINE PAYMENTS                         | DEP  | \$713.70    |                     | \$145,783.63       |
| 09-21 ONLINE PAYMENTS                         | DEP  | \$539.08    |                     | \$146,322.71       |
| 09-22 WATER RECEIPTS                          | DEP  | \$1,135.65  |                     | \$147,458.36       |
| 09-22 RWSC BANK DRAFTS                        | DEP  | \$22,441.11 |                     | \$169,899.47       |
| 09-22 BARR, J.#311- MEMBERSHIP                | DEP  | \$200.00    |                     | \$170,099.47       |
| 09-22 MERCER CONTROLS- WORK ON SCADA          | 4764 |             | \$1,711.15          | \$168,388.32       |
| 09-22 STALINE WATERWORKS- CLAMPS, CORP STOP   | 4765 |             | \$10,740.06         | \$157,648.26       |
| 09-22 STWA- WATER USAGE FOR AUGUST            | 4766 |             | \$40,246.94         | \$117,401.32       |
| 09-22 VOID                                    | 4767 |             | \$0.00              | \$117,401.32       |
| 09-22 RICARDO WASTEWATER- INV#08312025        | 4768 |             | \$3,798.02          | \$113,603.30       |
| 09-22 RICARDO WASTEWATER- INV#09152025        | 4769 |             | \$2,303.40          | \$111,299.90       |
| 09-22 GRAINGER- KEYED PADLOCKS                | 4770 |             | \$1,799.10          | \$109,500.80       |
| 09-22 STWA- ADMIN, POSTAGE, READINGS, SAMPLES | 4771 |             | \$19,249.72         | \$90,251.08        |
| 09-22 HANNON, R.#321- INSUFFICIENT FUNDS      | DEB  |             | \$32.16             | \$90,218.92        |
| 09-22 F. CUSTER #1375- DRAFT ERROR            | ACH  |             | \$52.28             | \$90,166.64        |
| 09-22 ONLINE PAYMENTS                         | DEP  | \$1,294.37  |                     | \$91,461.01        |
| 09-23 WATER RECEIPTS                          | DEP  | \$0.00      |                     | \$91,461.01        |
| 09-23 ONLINE PAYMENTS                         | DEP  | \$1,807.35  |                     | \$93,268.36        |
| 09-24 WATER RECEIPTS                          | DEP  | \$637.83    |                     | \$93,906.19        |
| 09-24 DEL BOSQUE, M.#25- INV#R25-002 & UNLOCK | DEP  | \$166.25    |                     | \$94,072.44        |
| 09-24 ONLINE PAYMENTS                         | DEP  | \$3,010.30  |                     | \$97,082.74        |
| 09-25 WATER RECEIPTS                          | DEP  | \$2,188.27  |                     | \$99,271.01        |
| 09-25 NUECES ELECTRIC CO OP                   | ACH  | \$45.23     |                     | \$99,316.24        |
| 09-25 ONLINE PAYMENTS                         | DEP  | \$3,938.33  |                     | \$103,254.57       |
| 09-26 WATER RECEIPTS                          | DEP  | \$2,390.36  |                     | \$105,644.93       |
| 09-26 CANN, E. #320- TRANSFER FEE             | DEP  | \$25.00     |                     | \$105,669.93       |
| 09-26 ONLINE PAYMENTS                         | DEP  | \$1,111.55  |                     | \$106,781.48       |
| 09-27 ONLINE PAYMENTS                         | DEP  | \$399.16    |                     | \$107,180.64       |
| 09-28 ONLINE PAYMENTS                         | DEP  | \$367.08    |                     | \$107,547.72       |
| 09-29 WATER RECEIPTS                          | DEP  | \$5,114.05  |                     | \$112,661.77       |
| 09-29 DEPOSIT FOR 9/23/25                     | DEP  | \$1,755.61  |                     | \$114,417.38       |
| 09-29 RAMIREZ JR., R.- DEVELOPER ANALYSIS     | DEP  | \$400.00    |                     | \$114,817.38       |
| 09-29 ONLINE PAYMENTS                         | DEP  | \$699.59    |                     | \$115,516.97       |
| 09-30 WATER RECEIPTS                          | DEP  | \$1,351.56  |                     | \$116,868.53       |
| 09-30 DEANDA, S. #1389- MEMBERSHIP            | DEP  | \$200.00    |                     | \$117,068.53       |
| 09-30 ONLINE PAYMENTS                         | DEP  | \$1,304.70  |                     | \$118,373.23       |
| 09-30 INTEREST EARNED                         | DEP  | \$259.20    |                     | \$118,632.43       |
|                                               |      |             | <u>\$111,153.35</u> | <u>\$87,033.12</u> |



## Participant Statement

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

**Statement Period** 09/01/2025 - 09/30/2025

Page 1 of 2

**Customer Service 1-866-TEX-POOL**

Location ID 000077893

Investor ID 000007578

# TexPool Update

TexPool Participant Services is excited to announce that as of August 18, 2025, TexPool Prime's transaction cutoff time has been extended from 2:00 p.m. CT to 3:00 p.m. CT.

# TexPool Summary

| Pool Name                              | Beginning Balance     | Total Deposits | Total Withdrawals | Total Interest    | Current Balance       | Average Balance |
|----------------------------------------|-----------------------|----------------|-------------------|-------------------|-----------------------|-----------------|
| Texas Local Government Investment Pool | \$969,871.29          | \$0.00         | \$8,892.00        | \$3,359.47        | \$964,338.76          | \$961,387.67    |
| TexPool Prime                          | \$132,322.80          | \$0.00         | \$0.00            | \$473.98          | \$132,796.78          | \$132,338.60    |
| <b>Total Dollar Value</b>              | <b>\$1,102,194.09</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$3,833.45</b> | <b>\$1,097,135.54</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value<br>(09/01/2025) | Share Price<br>(09/30/2025) | Shares Owned<br>(09/30/2025) | Market Value<br>(09/30/2025) |
|----------------------------------------|----------------|------------------------------|-----------------------------|------------------------------|------------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$969,871.29                 | \$1.00                      | 964,338.760                  | \$964,338.76                 |
| TexPool Prime                          | 590/1370100001 | \$132,322.80                 | \$1.00                      | 132,796.780                  | \$132,796.78                 |
| <b>Total Dollar Value</b>              |                | <b>\$1,102,194.09</b>        |                             |                              | <b>\$1,097,135.54</b>        |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,359.47             | \$29,322.56           |
| TexPool Prime                          | 590/1370100001 | \$473.98               | \$4,332.10            |
| <b>Total</b>                           |                | <b>\$3,833.45</b>      | <b>\$33,654.66</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**  
**2025**

| DATE DESCRIPTION                     | CK NO. | DEPOSITS       | DISBURSE.       | BALANCE    |
|--------------------------------------|--------|----------------|-----------------|------------|
| <b>SEPTEMBER 2025</b>                |        |                |                 | \$5,732.12 |
| 09-03 JOHN WOMACK & CO P.C.          | 7047   |                | \$105.00        | \$5,627.12 |
| 09-03 TEXAS EXCAVATION SAFETY SYSTEM | 7048   |                | \$63.25         | \$5,563.87 |
| 09-30 INTEREST EARNED                | DEP    | \$16.12        |                 | \$5,579.99 |
|                                      |        | <u>\$16.12</u> | <u>\$168.25</u> |            |



TexPool Participant Services  
1001 Texas Avenue, Suite 1150  
Houston, TX 77002



TEXAS TRUST  
TEXAS TREASURY SAFEEKEEPING TRUST COMPANY  
COMPTROLLER GLENN HEGAR, CHAIRMAN

## Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 09/01/2025 - 09/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

### TexPool Update

TexPool Participant Services is excited to announce that as of August 18, 2025, TexPool Prime's transaction cutoff time has been extended from 2:00 p.m. CT to 3:00 p.m. CT.

### TexPool Summary

| Pool Name                              | Beginning Balance | Total Deposits | Total Withdrawals | Total Interest | Current Balance | Average Balance |
|----------------------------------------|-------------------|----------------|-------------------|----------------|-----------------|-----------------|
| Texas Local Government Investment Pool | \$135,497.52      | \$0.00         | \$0.00            | \$473.52       | \$135,971.04    | \$135,513.30    |
| Total Dollar Value                     | \$135,497.52      | \$0.00         | \$0.00            | \$473.52       | \$135,971.04    |                 |

### Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (09/01/2025) | Share Price (09/30/2025) | Shares Owned (09/30/2025) | Market Value (09/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$135,497.52              | \$1.00                   | 135,971.040               | \$135,971.04              |
| Total Dollar Value                     |                | \$135,497.52              |                          |                           | \$135,971.04              |

### Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$473.52               | \$4,316.74            |
| Total                                  |                | \$473.52               | \$4,316.74            |



00151791

**RICARDO WATER SUPPLY CORPORATION**  
**DEBT SERVICE**

**2025**

| DATE                | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|---------------------|-------------------|-------------------|-------------------|------------|
| <b>OCTOBER 2025</b> |                   |                   |                   | \$171.66   |
| 10-01               | DEPOSIT           | \$8,892.00        |                   | \$9,063.66 |
| 10-06               | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,890.66 |
| 10-06               | USDA LOAN PAYMENT |                   | \$7,719.00        | \$171.66   |
|                     |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 09/01/2025 - 09/30/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

TexPool Participant Services is excited to announce that as of August 18, 2025, TexPool Prime's transaction cutoff time has been extended from 2:00 p.m. CT to 3:00 p.m. CT.

## TexPool Summary

| Pool Name                              | Beginning Balance | Total Deposits | Total Withdrawals | Total Interest | Current Balance | Average Balance |
|----------------------------------------|-------------------|----------------|-------------------|----------------|-----------------|-----------------|
| Texas Local Government Investment Pool | \$139,879.18      | \$0.00         | \$0.00            | \$488.83       | \$140,368.01    | \$139,895.47    |
| Total Dollar Value                     | \$139,879.18      | \$0.00         | \$0.00            | \$488.83       | \$140,368.01    |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (09/01/2025) | Share Price (09/30/2025) | Shares Owned (09/30/2025) | Market Value (09/30/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$139,879.18              | \$1.00                   | 140,368.010               | \$140,368.01              |
| Total Dollar Value                     |                | \$139,879.18              |                          |                           | \$140,368.01              |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$488.83               | \$4,456.33            |
| Total                                  |                | \$488.83               | \$4,456.33            |



**Ricardo Water Supply Corporation****Treasurer's Report****As of October 31, 2025**

|                                                   |                              |
|---------------------------------------------------|------------------------------|
| <b>General Account - KFNB</b>                     | <b>\$152,544.99</b>          |
| <b>General Account - TexPool</b>                  | <b>\$958,807.69</b>          |
| <b>General Account - TexPool Prime</b>            | <b>\$133,275.95</b>          |
| <b>Operations Account - KFNB</b>                  | <b>\$3,428.16</b>            |
| <b>Membership Deposit &amp; Refund Ac TexPool</b> | <b>\$136,449.37</b>          |
| <b>Debt Service Account</b>                       | <b>\$171.66</b>              |
| <b>Reserve Account</b>                            | <b>\$140,861.78</b>          |
| <b>Petty Cash</b>                                 | <b>\$50.00</b>               |
| <b>Cash Drawer</b>                                | <b>\$100.00</b>              |
| <b>TOTAL</b>                                      | <b><u>\$1,525,689.60</u></b> |

|                          | <b>8/15/2025</b>           | <b>9/16/2025</b>           | <b>10/13/2025</b>          |
|--------------------------|----------------------------|----------------------------|----------------------------|
|                          | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        | <b>Billing Reg.</b>        |
| <b>Total Usage (Gal)</b> | <b>7,526,530</b>           | <b>8,207,070</b>           | <b>6,724,680</b>           |
| <b>Water Sales (\$)</b>  | <b>\$96,728.99</b>         | <b>\$100,936.79</b>        | <b>\$92,182.13</b>         |
| <b>Adjustments</b>       | <b>(\$118.59)</b>          | <b>(\$204.46)</b>          | <b>(\$81.19)</b>           |
| <b>Turn on Charge</b>    | <b>\$1,200.00</b>          | <b>\$1,770.00</b>          | <b>\$1,200.00</b>          |
| <b>Late Charges</b>      | <b>\$1,145.00</b>          | <b>\$1,367.00</b>          | <b>\$1,247.00</b>          |
| <b>Past Due</b>          | <b>\$33,822.59</b>         | <b>\$36,353.22</b>         | <b>\$32,703.41</b>         |
| <b>Tax</b>               | <b>\$523.17</b>            | <b>\$544.23</b>            | <b>\$499.85</b>            |
| <b>Leak Pay Plan</b>     | <b>\$164.13</b>            | <b>\$164.14</b>            | <b>\$135.56</b>            |
| <b>Sewage</b>            | <b>\$7,794.80</b>          | <b>\$7,775.86</b>          | <b>\$7,659.31</b>          |
| <b>Total Receivables</b> | <b><u>\$141,260.09</u></b> | <b><u>\$148,706.78</u></b> | <b><u>\$135,546.07</u></b> |
| <b>METERS ON LINE</b>    | <b>1145</b>                | <b>1148</b>                | <b>1146</b>                |

# RICARDO WATER SUPPLY CORP.

## GENERAL

OCTOBER 2025

| DATE DESCRIPTION                              | CK NO. | CREDITS    | DEBITS      | BALANCE      |
|-----------------------------------------------|--------|------------|-------------|--------------|
| 10-01 BEGINNING BALANCE                       |        |            |             | \$118,632.43 |
| 10-01 WATER RECEIPTS                          | DEP    | \$908.12   |             | \$119,540.55 |
| 10-01 ONLINE PAYMENTS                         | DEP    | \$2,227.36 |             | \$121,767.91 |
| 10-02 WATER RECEIPTS                          | DEP    | \$994.23   |             | \$122,762.14 |
| 10-02 ONLINE PAYMENTS                         | DEP    | \$1,061.30 |             | \$123,823.44 |
| 10-03 WATER RECEIPTS                          | DEP    | \$3,052.73 |             | \$126,876.17 |
| 10-03 VOID                                    | 4772   |            | \$0.00      | \$126,876.17 |
| 10-03 VOID                                    | 4773   |            | \$0.00      | \$126,876.17 |
| 10-03 VOID                                    | 4774   |            | \$0.00      | \$126,876.17 |
| 10-03 WALKER PARTNERS                         | 4775   |            | \$1,000.00  | \$125,876.17 |
| 10-03 ONLINE PAYMENTS                         | DEP    | \$2,268.43 |             | \$128,144.60 |
| 10-04 ONLINE PAYMENTS                         | DEP    | \$935.06   |             | \$129,079.66 |
| 10-05 ONLINE PAYMENTS                         | DEP    | \$773.03   |             | \$129,852.69 |
| 10-06 WATER RECEIPTS                          | DEP    | \$2,641.39 |             | \$132,494.08 |
| 10-06 ONLINE PAYMENTS                         | DEP    | \$1,572.60 |             | \$134,066.68 |
| 10-07 WATER RECEIPTS                          | DEP    | \$4,686.84 |             | \$138,753.52 |
| 10-07 ONLINE PAYMENTS                         | DEP    | \$1,368.12 |             | \$140,121.64 |
| 10-08 WATER RECEIPTS                          | DEP    | \$1,047.30 |             | \$141,168.94 |
| 10-08 CASTANEDA, A.#1130- VIOLATION & CSI     | DEP    | \$110.00   |             | \$141,278.94 |
| 10-08 ONLINE PAYMENTS                         | DEP    | \$2,372.63 |             | \$143,651.57 |
| 10-09 WATER RECEIPTS                          | DEP    | \$3,522.22 |             | \$147,173.79 |
| 10-09 SILVA, C. #1393- MEMBERSHIP             | DEP    | \$200.00   |             | \$147,373.79 |
| 10-09 ONLINE PAYMENTS                         | DEP    | \$4,067.82 |             | \$151,441.61 |
| 10-10 WATER RECEIPTS                          | DEP    | \$4,433.97 |             | \$155,875.58 |
| 10-10 ONLINE PAYMENTS                         | DEP    | \$5,293.95 |             | \$161,169.53 |
| 10-11 ONLINE PAYMENTS                         | DEP    | \$1,496.05 |             | \$162,665.58 |
| 10-12 ONLINE PAYMENTS                         | DEP    | \$543.87   |             | \$163,209.45 |
| 10-13 ONLINE PAYMENTS (HOLIDAY)               | DEP    | \$758.93   |             | \$163,968.38 |
| 10-14 WATER RECEIPTS                          | DEP    | \$1,917.70 |             | \$165,886.08 |
| 10-14 VASQUEZ, R. #1426- MEMBERSHIP           | DEP    | \$835.00   |             | \$166,721.08 |
| 10-14 URI                                     | ACH    | \$226.33   |             | \$166,947.41 |
| 10-14 ONLINE PAYMENTS                         | DEP    | \$832.72   |             | \$167,780.13 |
| 10-15 WATER RECEIPTS                          | DEP    | \$463.76   |             | \$168,243.89 |
| 10-15 ONLINE PAYMENTS                         | DEP    | \$1,194.13 |             | \$169,438.02 |
| 10-16 WATER RECEIPTS                          | DEP    | \$317.08   |             | \$169,755.10 |
| 10-16 STWA- POSTAGE, ADMIN, READINGS, SAMPLES | 4776   |            | \$19,110.46 | \$150,644.64 |
| 10-16 STWA- CSI, TAPS, READINGS, REPAIRS      | 4777   |            | \$4,708.61  | \$145,936.03 |
| 10-16 RICARDO WASTEWATER- INV#09302025        | 4778   |            | \$4,154.46  | \$141,781.57 |
| 10-16 STWA- WATER FOR SEPTEMBER               | 4779   |            | \$32,458.54 | \$109,323.03 |
| 10-16 POSTMASTER                              | 4780   |            | \$2,000.00  | \$107,323.03 |
| 10-16 ONLINE PAYMENTS                         | DEP    | \$1,735.42 |             | \$109,058.45 |
| 10-17 WATER RECEIPTS                          | DEP    | \$489.37   |             | \$109,547.82 |
| 10-17 ONLINE PAYMENTS                         | DEP    | \$1,393.13 |             | \$110,940.95 |

|                                                     |      |              |             |              |
|-----------------------------------------------------|------|--------------|-------------|--------------|
| 10-18 ONLINE PAYMENTS                               | DEP  | \$534.91     |             | \$111,475.86 |
| 10-19 ONLINE PAYMENTS                               | DEP  | \$665.70     |             | \$112,141.56 |
| 10-20 WATER RECEIPTS                                | DEP  | \$513.87     |             | \$112,655.43 |
| 10-20 ONLINE PAYMENTS                               | DEP  | \$789.32     |             | \$113,444.75 |
| 10-21 WATER RECEIPTS                                | DEP  | \$1,011.08   |             | \$114,455.83 |
| 10-21 ONLINE PAYMENTS                               | DEP  | \$788.59     |             | \$115,244.42 |
| 10-22 WATER RECEIPTS                                | DEP  | \$475.37     |             | \$115,719.79 |
| 10-22 NUECES ELECTRIC CO OP                         | ACH  | \$25.35      |             | \$115,745.14 |
| 10-22 ONLINE PAYMENTS                               | DEP  | \$2,543.21   |             | \$118,288.35 |
| 10-23 WATER RECEIPTS                                | DEP  | \$889.57     |             | \$119,177.92 |
| 10-23 RWSC BANK DRAFT                               | ACH  | \$19,687.63  |             | \$138,865.55 |
| 10-23 RICARDO WASTEWATER- INV#10152025              | 4781 |              | \$2,794.40  | \$136,071.15 |
| 10-23 STWA- CSI, ADMIN, READINGS, INSTALLS/REMOVALS | 4782 |              | \$7,256.85  | \$128,814.30 |
| 10-23 ONLINE PAYMENTS                               | DEP  | \$2,287.29   |             | \$131,101.59 |
| 10-24 WATER RECEIPTS                                | DEP  | \$1,083.46   |             | \$132,185.05 |
| 10-24 NUECES ELECTRIC CO OP                         | DEP  | \$45.23      |             | \$132,230.28 |
| 10-24 ONLINE PAYMENTS                               | DEP  | \$1,255.58   |             | \$133,485.86 |
| 10-25 ONLINE PAYMENTS                               | DEP  | \$620.89     |             | \$134,106.75 |
| 10-26 ONLINE PAYMENTS                               | DEP  | \$564.01     |             | \$134,670.76 |
| 10-27 WATER RECEIPTS                                | DEP  | \$3,900.37   |             | \$138,571.13 |
| 10-27 ACH CHARGEBACK                                | ACH  |              | \$32.16     | \$138,538.97 |
| 10-27 MONTEMAYOR, M. #1404- BANK DRAFT              | ACH  | \$45.23      |             | \$138,584.20 |
| 10-27 ONLINE PAYMENTS                               | DEP  | \$2,361.24   |             | \$140,945.44 |
| 10-28 WATER RECEIPTS                                | DEP  | \$1,678.06   |             | \$142,623.50 |
| 10-28 ONLINE PAYMENTS                               | DEP  | \$1,475.60   |             | \$144,099.10 |
| 10-29 WATER RECEIPTS                                | DEP  | \$2,451.10   |             | \$146,550.20 |
| 10-29 ONLINE PAYMENTS                               | DEP  | \$825.21     |             | \$147,375.41 |
| 10-30 WATER RECEIPTS                                | DEP  | \$1,327.82   |             | \$148,703.23 |
| 10-30 ONLINE PAYMENTS                               | DEP  | \$1,340.00   |             | \$150,043.23 |
| 10-31 WATER RECEIPTS                                | DEP  | \$985.90     |             | \$151,029.13 |
| 10-31 ONLINE PAYMENTS                               | DEP  | \$1,251.86   |             | \$152,280.99 |
| 10-31 INTEREST EARNED                               | DEP  | \$309.23     |             | \$152,590.22 |
|                                                     |      | \$107,473.27 | \$73,515.48 |              |



RECEIVED

NOV 10 2025

RICARDO WATER SUPPLY CORP  
GENERAL ACCT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

RICARDO WATER SUPPLY  
CORPORATION

## Participant Statement

Statement Period 10/01/2025 - 10/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007578

## TexPool Update

Participants: When initiating a wire to settle your deposit, please notify your local depository or third-party vendor of your intentions. TexPool is unable to initiate wires on your behalf and unfunded purchases may impact the performance of the Pools. We thank you for your attention to this matter.

## TexPool Summary

| Pool Name                              | Beginning Balance     | Total Deposits | Total Withdrawals | Total Interest    | Current Balance       | Average Balance |
|----------------------------------------|-----------------------|----------------|-------------------|-------------------|-----------------------|-----------------|
| Texas Local Government Investment Pool | \$964,338.76          | \$0.00         | \$8,892.00        | \$3,360.93        | \$958,807.69          | \$955,555.18    |
| TexPool Prime                          | \$132,796.78          | \$0.00         | \$0.00            | \$479.17          | \$133,275.95          | \$132,812.24    |
| <b>Total Dollar Value</b>              | <b>\$1,097,135.54</b> | <b>\$0.00</b>  | <b>\$8,892.00</b> | <b>\$3,840.10</b> | <b>\$1,092,083.64</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (10/01/2025) | Share Price (10/31/2025) | Shares Owned (10/31/2025) | Market Value (10/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$964,338.76              | \$1.00                   | 958,807.690               | \$958,807.69              |
| TexPool Prime                          | 590/1370100001 | \$132,796.78              | \$1.00                   | 133,275.950               | \$133,275.95              |
| <b>Total Dollar Value</b>              |                | <b>\$1,097,135.54</b>     |                          |                           | <b>\$1,092,083.64</b>     |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100001 | \$3,360.93             | \$32,683.49           |
| TexPool Prime                          | 590/1370100001 | \$479.17               | \$4,811.27            |
| <b>Total</b>                           |                | <b>\$3,840.10</b>      | <b>\$37,494.76</b>    |



**RICARDO WATER SUPPLY CORPORATION**  
**OPERATIONS**  
**2025**

| DATE DESCRIPTION                            | CK NO. | DEPOSITS       | DISBURSE.         | BALANCE    |
|---------------------------------------------|--------|----------------|-------------------|------------|
| <b>OCTOBER 2025</b>                         |        |                |                   | \$5,579.99 |
| 10-01 INTERCONNECT                          | ACH    |                | \$55.00           | 5,524.99   |
| 10-03 VOID                                  | 7049   |                | \$0.00            | 5,524.99   |
| 10-03 JOHN WOMACK & CO, P.C.                | 7050   |                | \$140.00          | 5,384.99   |
| 10-03 TEXAS EXCAVATION SAFETY SYSTEM        | 7051   |                | \$143.75          | 5,241.24   |
| 10-16 CITY OF CC- CENTRAL CASHIERS          | 7052   |                | \$68.00           | 5,173.24   |
| 10-23 EDWIN CANN #320- MEMBERSHIP REFUND    | 7053   |                | \$53.56           | 5,119.68   |
| 10-23 SILVA'S CON. #1393- MEMBERSHIP REFUND | 7054   |                | \$200.00          | 4,919.68   |
| 10-23 CITY OF CC- CENTRAL CASHIERS          | 7055   |                | \$68.00           | 4,851.68   |
| 10-23 DSHS CENTRAL LAB                      | 7056   |                | \$488.00          | 4,363.68   |
| 10-23 MERCER CONTROLS                       | 7057   |                | \$896.35          | 3,467.33   |
| 10-29 INTERCONNECT                          | ACH    |                | \$55.00           | 3,412.33   |
| 10-31 INTEREST EARNED                       | DEP    | \$15.83        |                   | 3,428.16   |
|                                             |        | <u>\$15.83</u> | <u>\$2,167.66</u> |            |





# Participant Statement

RICARDO WATER SUPPLY CORP  
MEMBERSHIP DEPOSIT  
ATTN CAROLA G SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 10/01/2025 - 10/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000007580

## TexPool Update

Participants: When initiating a wire to settle your deposit, please notify your local depository or third-party vendor of your intentions. TexPool is unable to initiate wires on your behalf and unfunded purchases may impact the performance of the Pools. We thank you for your attention to this matter.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$135,971.04        | \$0.00         | \$0.00            | \$478.33        | \$136,449.37        | \$135,986.47    |
| <b>Total Dollar Value</b>              | <b>\$135,971.04</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$478.33</b> | <b>\$136,449.37</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (10/01/2025) | Share Price (10/31/2025) | Shares Owned (10/31/2025) | Market Value (10/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$135,971.04              | \$1.00                   | 136,449.370               | \$136,449.37              |
| <b>Total Dollar Value</b>              |                | <b>\$135,971.04</b>       |                          |                           | <b>\$136,449.37</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100003 | \$478.33               | \$4,795.07            |
| <b>Total</b>                           |                | <b>\$478.33</b>        | <b>\$4,795.07</b>     |



**RICARDO WATER SUPPLY CORPORATION**  
**DEBT SERVICE**  
**2025**

| DATE                | DESCRIPTION       | DEPOSITS          | DISBURSE.         | BALANCE    |
|---------------------|-------------------|-------------------|-------------------|------------|
| <b>OCTOBER 2025</b> |                   |                   |                   | \$171.66   |
| 10-01               | DEPOSIT           | \$8,892.00        |                   | \$9,063.66 |
| 10-06               | USDA LOAN PAYMENT |                   | \$1,173.00        | \$7,890.66 |
| 10-06               | USDA LOAN PAYMENT |                   | \$7,719.00        | \$171.66   |
|                     |                   | <u>\$8,892.00</u> | <u>\$8,892.00</u> |            |



# Participant Statement

RICARDO WATER SUPPLY CORP  
USDA RESERVE ACCOUNT  
ATTN CAROLA SERRATO  
2302 E SAGE ROAD  
KINGSVILLE TX 78363-3328

Statement Period 10/01/2025 - 10/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL  
Location ID 000077893  
Investor ID 000021281

## TexPool Update

Participants: When initiating a wire to settle your deposit, please notify your local depository or third-party vendor of your intentions. TexPool is unable to initiate wires on your behalf and unfunded purchases may impact the performance of the Pools. We thank you for your attention to this matter.

## TexPool Summary

| Pool Name                              | Beginning Balance   | Total Deposits | Total Withdrawals | Total Interest  | Current Balance     | Average Balance |
|----------------------------------------|---------------------|----------------|-------------------|-----------------|---------------------|-----------------|
| Texas Local Government Investment Pool | \$140,368.01        | \$0.00         | \$0.00            | \$493.77        | \$140,861.78        | \$140,383.94    |
| <b>Total Dollar Value</b>              | <b>\$140,368.01</b> | <b>\$0.00</b>  | <b>\$0.00</b>     | <b>\$493.77</b> | <b>\$140,861.78</b> |                 |

## Portfolio Value

| Pool Name                              | Pool/Account   | Market Value (10/01/2025) | Share Price (10/31/2025) | Shares Owned (10/31/2025) | Market Value (10/31/2025) |
|----------------------------------------|----------------|---------------------------|--------------------------|---------------------------|---------------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$140,368.01              | \$1.00                   | 140,861.780               | \$140,861.78              |
| <b>Total Dollar Value</b>              |                | <b>\$140,368.01</b>       |                          |                           | <b>\$140,861.78</b>       |

## Interest Summary

| Pool Name                              | Pool/Account   | Month-to-Date Interest | Year-to-Date Interest |
|----------------------------------------|----------------|------------------------|-----------------------|
| Texas Local Government Investment Pool | 449/1370100004 | \$493.77               | \$4,950.10            |
| <b>Total</b>                           |                | <b>\$493.77</b>        | <b>\$4,950.10</b>     |



**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363****INVOICE**

S25 - 109

August 8, 2025

Ricardo Water Supply Corporation  
2302 East Sage Rd.  
Kingsville, Texas 78363

**Usage**

|                                                      |          |             |            |
|------------------------------------------------------|----------|-------------|------------|
| FM 772 Meter                                         |          |             |            |
| Current Reading:                                     | 8/1/2025 | 217920      |            |
| Previous Reading:                                    | 7/1/2025 | 217920      |            |
| Current usage                                        |          |             | 0          |
| Kingsville Meter                                     |          |             |            |
| Current Reading:                                     | 8/1/2025 | 1011097     |            |
| Previous Reading:                                    | 7/1/2025 | 1000787     |            |
| Current usage                                        |          |             | 10,310,000 |
| Total Water Usage for Period                         | 7/1/2025 | to 8/1/2025 | 10,310,000 |
| Total Water delivered                                |          |             | 10,310,000 |
| Ratio STWA to Total                                  |          |             | 100%       |
| Contract Year to Date Usage ----- 92,620,000 gallons |          |             |            |

**Water Rate (per thousand gallons)**

Cost of Water from City of Corpus Christi (Total charges divided by total consumption):

|                                           |              |
|-------------------------------------------|--------------|
| Total charges                             | \$141,454.12 |
| Total consumption                         | 43,060       |
| Cost of Water from City of Corpus Christi | \$ 3.285047  |

|                                       |                |             |   | Amount Due   |
|---------------------------------------|----------------|-------------|---|--------------|
| STWA Handling Charge                  | 10,310,000 g @ | \$ 0.500000 | = | \$ 5,155.00  |
| Corpus Christi Water Cost             | 10,310,000 g @ | \$ 3.285047 | = | \$ 33,868.83 |
| Water Rate for current billing period |                | \$ 3.785047 |   |              |

**Cost of Water**

10,310,000 gallons @ \$3.785047 per thousand gallons \$ 39,023.83

Total Due for Water Usage for period 7/1/2025 to 8/1/2025 **\$ 39,023.83****Net Water Revenue - STWA**

|                   |               |
|-------------------|---------------|
| Handling Charge   | \$ 5,155.00   |
| less Pumping Cost | - \$ 1,590.34 |
| = Net Revenue     | \$ 3,564.66   |

Payment Due within 30 days of Receipt of Invoice

Thank You!

For more information about the Authority, including information about the Authority's board and board meetings, please go the Comptroller's Special Purpose District Public Information Database located at

Jose M. Graveley, President  
Frances Garcia, Vice-President  
Imelda Garza, Secretary-Treasurer  
Dr. Tanya Lawhon  
Daniel Morales

<https://spdpid.comptroller.texas.gov/> or the Authority's website [www.stwa.org](http://www.stwa.org)

Joe Morales  
Angela N. Pena  
Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator



**SOUTH TEXAS WATER AUTHORITY**  
**2302 E. SAGE RD.**  
**KINGSVILLE, TEXAS 78363**

**INVOICE**

S25 - 110

August 8, 2025

Ricardo Water Supply Corporation  
2302 E. Sage Rd.  
Kingsville, Texas 78363

| Description                           |                                        | Amount Due |                   |
|---------------------------------------|----------------------------------------|------------|-------------------|
| No. of Connections This Month:        |                                        | 1147       |                   |
| 1147                                  | General Maintenance (per connection) @ | \$ 5.65    | \$ 6,480.55       |
| 1147                                  | Read Meters (per connection) @         | \$ 2.50    | 2,867.50          |
| 4                                     | Sample Collection (per sample) @       | \$ 40.00   | 160.00            |
| <i>Billing Services for Month of:</i> |                                        |            |                   |
| <i>July, 2025</i>                     |                                        |            |                   |
| 238                                   | Final Notice Cards @                   | \$ 1.10    | 07/11/25 261.80   |
| 1157                                  | Statements @                           | \$ 2.00    | 07/14/25 2,314.00 |
| 1147                                  | Administration (per connection) @      | \$ 6.00    | 6,882.00          |
| 861                                   | Copies @                               | \$ 0.10    | 86.10             |
|                                       | Postage                                |            | 35.20             |
| <b>TOTAL</b>                          |                                        | <b>\$</b>  | <b>19,087.15</b>  |

Payment Due by  
August 31, 2025

Thank You!

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Imelda Garza, Secretary-Treasurer  
Dr. Tanya Lawhon  
Daniel Morales

Joe Morales  
Angela N. Pena  
Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator

**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363**

S25-114

August 26, 2025

Ricardo Water Supply Corporation  
2302 East Sage Road  
Kingsville, Tx 78363

| DATE     | DESCRIPTION                                                                                          | W.O. # | Invoiced to<br>others | Due to<br>STWA |
|----------|------------------------------------------------------------------------------------------------------|--------|-----------------------|----------------|
| 07/01/25 | After hour unlock at acct. #256-De La Paz, CR 2216.                                                  | 8130   | 90.00                 | 90.00          |
| 07/02/25 | Customer service inspection at acct. #1414-Royve Builders, Victoria Trails.                          | 8131   | 75.00                 | 75.00          |
| ---      | ***VOID***                                                                                           | 8132   | ---                   | ---            |
| 07/04/25 | Holiday readings and residuals.                                                                      | 8133   | 0.00                  | 210.00         |
| 07/06/25 | Weekend readings and residuals.                                                                      | 8134   | 0.00                  | 227.50         |
| 07/03/25 | Turned off curb stop for customer due to leak on their side at acct. #387-Vega, FM 772.              | 8135   | 35.00                 | 35.00          |
| 07/08/25 | After hours work to check flush valve at FM 772 and CR 1026. Took residual and shut off flush valve. | 8136   | 0.00                  | 45.00          |
| 07/09/25 | After hours to complete re-reads.                                                                    | 8137   | 0.00                  | 85.00          |
| ---      | ***Billed in June***                                                                                 | 8138   | ---                   | ---            |
| 07/10/25 | After hours work on readings.                                                                        | 8139   | 0.00                  | 8.69           |
| 07/02/25 | Customer service inspection at acct. #1398-Quintanilla, CR 2215. Passed inspection.                  | 8140   | 75.00                 | 75.00          |
| 07/10/25 | After hours work to complete reading Route 2 meters.                                                 | 8141   | 0.00                  | 42.50          |
| 07/11/25 | Meter removal due to nonpayment at acct. #898-Vega, Melanie Lane.                                    | 8142   | 60.00                 | 60.00          |
| 07/13/25 | Weekend readings and residuals.                                                                      | 8143   | 0.00                  | 192.50         |
| 07/11/25 | Changed out meter due to meter not working at acct. #1004-Alegria, CR 2180.                          | 8144   | 0.00                  | 110.00         |
| 07/15/25 | After hours to help front office due to being short handed.                                          | 8145   | 0.00                  | 11.63          |

Jose M. Graveley, President  
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Joe Morales  
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Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator

|          |                                                                                                                                                                                                                                                                                     |      |        |        |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------|--------|
| 07/03/25 | Checked for health hazard due to customer indicating they were filling pool. Found two water hoses in pool Houses are next to each other. Was corrected by customer at acct. #72-De Leon, FM 772 & acct. #1383-De Leon.                                                             | 8146 | 0.00   | 45.00  |
| ---      | ***VOID***                                                                                                                                                                                                                                                                          | 8147 | ---    | ---    |
| 07/20/25 | Weekend readings and residuals.                                                                                                                                                                                                                                                     | 8148 | 0.00   | 227.50 |
| 07/18/25 | After hours work to set out flush valves around Pump Station #1.                                                                                                                                                                                                                    | 8149 | 0.00   | 35.00  |
| 07/18/25 | After hours to help front office due to being short handed.                                                                                                                                                                                                                         | 8150 | 0.00   | 5.63   |
| 07/25/25 | Tap and meter set at acct. #1417-Almaraz, CR 2170. Remained locked for customer service inspection.                                                                                                                                                                                 | 8151 | 585.00 | 430.00 |
| 07/26/25 | Weekend readings and residuals.                                                                                                                                                                                                                                                     | 8152 | 0.00   | 227.50 |
| 07/28/25 | After hours to process lockout charges and creating lock out list.                                                                                                                                                                                                                  | 8153 | 0.00   | 8.69   |
| 07/29/25 | After hours unlock at acct. #1410-Sosa.                                                                                                                                                                                                                                             | 8154 | 90.00  | 90.00  |
| 07/30/25 | Set and locked meter at acct. #1424-Spivey, Melanie Lane.                                                                                                                                                                                                                           | 8155 | 0.00   | 110.00 |
| 07/31/25 | July 2025 Regular Hours Unlocks - #906-Ramirez, #951-Resendez, #1174-Mireles Jr., #1088-Cisneros, #929-Bull, #1077-McIlwain, Ibarra #2- c/o I. Harrison #113, #314-N. Bowyer c/o M. Bowyer, #219-Bowyer, #342-Flores, #675-E. De La Paz c/o R. De La Paz, #277-Mendez, #367-Balboa. | 8156 | 780.00 | 780.00 |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8157 | ---    | ---    |
| 07/30/25 | Opened meter so customer could find leak on their side at acct. #1398-Quintanilla, CR 2215.                                                                                                                                                                                         | 8158 | 35.00  | 35.00  |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8159 | ---    | ---    |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8160 | ---    | ---    |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8161 | ---    | ---    |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8162 | ---    | ---    |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8163 | ---    | ---    |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8164 | ---    | ---    |
| ---      | ***Billed in August***                                                                                                                                                                                                                                                              | 8165 | ---    | ---    |

|          |                                                                                                                  |      |      |      |
|----------|------------------------------------------------------------------------------------------------------------------|------|------|------|
| 07/30/25 | Second customer service inspection at acct.<br>#1398-Quintanilla, CR 2215. Mishap on fail or<br>pass, no charge. | 8166 | 0.00 | 0.00 |
|----------|------------------------------------------------------------------------------------------------------------------|------|------|------|

|                           |            |
|---------------------------|------------|
| Total Due STWA            | \$3,262.14 |
| Amount Invoiced to Others | \$1,825.00 |

Payment due by August 31, 2025  
Thank you!



**SOUTH TEXAS WATER AUTHORITY****INVOICE**

2302 E. SAGE RD.

KINGSVILLE, TEXAS 78363

S25 - 123

September 11, 2025

Ricardo Water Supply Corporation  
2302 East Sage Rd.  
Kingsville, Texas 78363

**Usage**

|                                                       |          |             |            |
|-------------------------------------------------------|----------|-------------|------------|
| FM 772 Meter                                          |          |             |            |
| Current Reading:                                      | 9/1/2025 | 217920      |            |
| Previous Reading:                                     | 8/1/2025 | 217920      |            |
| Current usage                                         |          |             | 0          |
| Kingsville Meter                                      |          |             |            |
| Current Reading:                                      | 9/1/2025 | 1021745     |            |
| Previous Reading:                                     | 8/1/2025 | 1011097     |            |
| Current usage                                         |          |             | 10,648,000 |
| Total Water Usage for Period                          | 8/1/2025 | to 9/1/2025 | 10,648,000 |
| Total Water delivered                                 |          |             | 10,648,000 |
| Ratio STWA to Total                                   |          |             | 100%       |
| Contract Year to Date Usage ----- 103,268,000 gallons |          |             |            |

**Water Rate (per thousand gallons)**

Cost of Water from City of Corpus Christi (Total charges divided by total consumption):

|                                           |              |  |
|-------------------------------------------|--------------|--|
| Total charges                             | \$156,215.22 |  |
| Total consumption                         | 47,630       |  |
| Cost of Water from City of Corpus Christi | \$ 3.279765  |  |

**Amount Due**

|                                       |                |             |   |              |
|---------------------------------------|----------------|-------------|---|--------------|
| STWA Handling Charge                  | 10,648,000 g @ | \$ 0.500000 | = | \$ 5,324.00  |
| Corpus Christi Water Cost             | 10,648,000 g @ | \$ 3.279765 | = | \$ 34,922.94 |
| Water Rate for current billing period |                | \$ 3.779765 |   |              |

**Cost of Water**

10,648,000 gallons @ \$3.779765 per thousand gallons \$ 40,246.94

Total Due for Water Usage for period 8/1/2025 to 9/1/2025

**\$ 40,246.94****Net Water Revenue - STWA**

This information is not available. An updated invoice  
will be mailed upon receipt of the necessary information.  
The amount of the invoice will not be affected.

Payment Due within 30 days of Receipt of Invoice

Thank You!

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meetings, please go the Comptroller's Special Purpose District Public Information Database located at

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Dr. Tanya Lawhon  
Daniel Morales

Joe Morales  
Angela N. Pena  
Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator

(361) 592-9323 Or (361) 692-0337 (C.C. line) Fax: (361) 592-5965

**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363****INVOICE**

S25 - 124

September 11, 2025

Ricardo Water Supply Corporation  
2302 E. Sage Rd.  
Kingsville, Texas 78363

| Description                           |                                        | Amount Due |                   |
|---------------------------------------|----------------------------------------|------------|-------------------|
| No. of Connections This Month:        |                                        | 1144       |                   |
| 1144                                  | General Maintenance (per connection) @ | \$ 5.65    | \$ 6,463.60       |
| 1144                                  | Read Meters (per connection) @         | \$ 2.50    | 2,860.00          |
| 4                                     | Sample Collection (per sample) @       | \$ 40.00   | 160.00            |
| <b>Billing Services for Month of:</b> |                                        |            |                   |
| <b>August, 2025</b>                   |                                        |            |                   |
| 212                                   | Final Notice Cards @                   | \$ 1.10    | 08/12/25 233.20   |
| 1155                                  | Statements @                           | \$ 2.00    | 08/14/25 2,310.00 |
| 1144                                  | Administration (per connection) @      | \$ 6.00    | 6,864.00          |
| 3330                                  | Copies @                               | \$ 0.10    | 333.00            |
|                                       | Postage                                |            | 25.92             |
| <b>TOTAL</b>                          |                                        | <b>\$</b>  | <b>19,249.72</b>  |

Payment Due by  
September 30, 2025

Thank You!

For more information about the Authority, including information about the Authority's board and board meetings, please go the Comptroller's Special Purpose District Public Information Database located at <https://spdpid.comptroller.texas.gov/> or the Authority's website [www.stwa.org](http://www.stwa.org)

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John Marez, Administrator

**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363**

S25-128

September 19, 2025

Ricardo Water Supply Corporation  
2302 East Sage Road  
Kingsville, Tx 78363

| DATE     | DESCRIPTION                                                                                                  | W.O. # | Invoiced to<br>others | Due to<br>STWA |
|----------|--------------------------------------------------------------------------------------------------------------|--------|-----------------------|----------------|
| 08/03/25 | Weekend readings and residuals. Opened flush valves.                                                         | 8157   | 0.00                  | 227.50         |
| ---      | ***Billed in July***                                                                                         | 8158   | ---                   | ---            |
| 08/08/25 | Overtime required to keep reception area staffed.                                                            | 8159   | 0.00                  | 5.81           |
| 08/08/25 | After hours work to complete Route 3 readings.                                                               | 8160   | 0.00                  | 15.00          |
| 08/10/25 | Weekend readings and residuals.                                                                              | 8161   | 0.00                  | 192.50         |
| 08/08/25 | Customer service inspection at acct. #1413-Rivas, N CR 1042. Passed inspection.                              | 8162   | 75.00                 | 75.00          |
| 08/04/25 | Customer service inspection at acct. #1417-Almaraz, CR 2170. Passed inspection.                              | 8163   | 75.00                 | 75.00          |
| 08/08/25 | After hours work on troubleshooting Pump Station #2 SCADA.                                                   | 8164   | 0.00                  | 60.00          |
| 08/08/25 | Customer service inspection at acct. #1424-Spivey, Melanie.                                                  | 8165   | 75.00                 | 75.00          |
| ---      | ***Billed in July***                                                                                         | 8166   | ---                   | ---            |
| 08/13/25 | Customer reported water line was exposed again. Dressed area at acct. #1380-Avelar, CR 2150.                 | 8167   | 0.00                  | 300.00         |
| 08/14/25 | Tap and meter set with meter locked at acct. #1418-Marquez, Hwy 77.                                          | 8168   | 585.00                | 430.00         |
| 08/14/25 | After hours work to meet with ICE to check all Pump Stations pumps with pump expert and mechanical engineer. | 8169   | 0.00                  | 45.24          |
| 08/16/25 | Weekend readings and residuals.                                                                              | 8170   | 0.00                  | 227.50         |
| 08/16/25 | After hours work to take reading and left meter open for new owner at acct. #311-Trevino, N. CR 1030.        | 8171   | 0.00                  | 21.25          |
| 08/18/25 | Replaced box lid at acct. #371-Amaya, CR 1060.                                                               | 8172   | 0.00                  | 35.00          |
| 08/19/25 | Customer service inspection at acct. #1400-Rendon, N CR 1050.                                                | 8173   | 75.00                 | 75.00          |

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John Marez, Administrator

|          |                                                                                                                                                                                                                                                        |      |        |        |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------|--------|
| 08/23/25 | Weekend readings and residuals.                                                                                                                                                                                                                        | 8174 | 0.00   | 245.00 |
| 08/23/25 | Tap and meter set with meter locked at acct. #1423-Silva's Construction, LLC., N CR 1060.                                                                                                                                                              | 8175 | 585.00 | 430.00 |
| 08/23/25 | Tap and meter set with meter locked at acct. #1422-Silva's Construction, LLC., N CR 1060.                                                                                                                                                              | 8176 | 585.00 | 430.00 |
| 08/23/25 | Tap and meter set with meter locked at acct. #1421-Silva's Construction, LLC., N CR 1060.                                                                                                                                                              | 8177 | 585.00 | 430.00 |
| 08/26/25 | Overtime attending Corporation meeting.                                                                                                                                                                                                                | 8178 | 0.00   | 11.31  |
| 08/27/25 | After hour unlocks at acct. #1105-Childs, #1295-Gonzalez, #1328-Gonzalez.                                                                                                                                                                              | 8179 | 270.00 | 270.00 |
| 08/20/25 | Customer requested meter test due to high usage. Changed out meter and tested meter in-house at acct. #1021-Godfrey, E. CR 2210.                                                                                                                       | 8180 | 0.00   | 135.00 |
| 08/29/25 | After hours to change out chlorine gas at Pump Station #1.                                                                                                                                                                                             | 8181 | 0.00   | 35.00  |
| 08/30/25 | Weekend readings and residuals.                                                                                                                                                                                                                        | 8182 | 0.00   | 262.50 |
| 08/31/25 | August 2025 Regular Hours Unlocks - #37-Pina-Rivera, #1303-Polhemus, #256-Estate of E/Y De La Paz c/o R. De La Paz, #1282-Vela, #199-Radford, #2-W. F. Radford c/o #14-D. Radford, #1410-Sosa c/o Cruz, #142-Loera c/o Loera, #184-Martin, #730-Garza. | 8183 | 600.00 | 600.00 |

|                           |             |
|---------------------------|-------------|
| Total Due STWA            | \$ 4,708.61 |
| Amount Invoiced to Others | \$ 3,510.00 |

Payment due by September 31, 2025

Thank you!

**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363****INVOICE**

S25 - 137

October 14, 2025

Ricardo Water Supply Corporation  
2302 East Sage Rd.  
Kingsville, Texas 78363

**Usage**

|                                                       |           |              |           |
|-------------------------------------------------------|-----------|--------------|-----------|
| FM 772 Meter                                          |           |              |           |
| Current Reading:                                      | 10/1/2025 | 217920       |           |
| Previous Reading:                                     | 9/1/2025  | 217920       |           |
| Current usage                                         |           |              | 0         |
| Kingsville Meter                                      |           |              |           |
| Current Reading:                                      | 10/1/2025 | 1030330      |           |
| Previous Reading:                                     | 9/1/2025  | 1021745      |           |
| Current usage                                         |           |              | 8,585,000 |
| Total Water Usage for Period                          | 9/1/2025  | to 10/1/2025 | 8,585,000 |
| Total Water delivered                                 |           |              | 8,585,000 |
| Ratio STWA to Total                                   |           |              | 100%      |
| Contract Year to Date Usage ----- 111,853,000 gallons |           |              |           |

**Water-Rate (per thousand gallons)**

Cost of Water from City of Corpus Christi (Total charges divided by total consumption):

|                                           |              |          |
|-------------------------------------------|--------------|----------|
| Total charges                             | \$152,952.92 |          |
| Total consumption                         | 46,620       |          |
| Cost of Water from City of Corpus Christi | \$           | 3.280843 |

|                                       |               |             |   | Amount Due   |
|---------------------------------------|---------------|-------------|---|--------------|
| STWA Handling Charge                  | 8,585,000 g @ | \$ 0.500000 | = | \$ 4,292.50  |
| Corpus Christi Water Cost             | 8,585,000 g @ | \$ 3.280843 | = | \$ 28,166.04 |
| Water Rate for current billing period |               | \$ 3.780843 |   |              |

**Cost of Water**

8,585,000 gallons @ \$3.780843 per thousand gallons \$ 32,458.54

Total Due for Water Usage for period 9/1/2025 to 10/1/2025 **\$ 32,458.54****Net Water Revenue - STWA**

|                   |    |             |
|-------------------|----|-------------|
| Handling Charge   | \$ | 4,292.50    |
| less Pumping Cost | -  | \$ 1,550.04 |
| = Net Revenue     | \$ | 2,742.46    |

Payment Due within 30 days of Receipt of Invoice

Thank You!

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|                                   |                           |
|-----------------------------------|---------------------------|
| Jose M. Graveley, President       | Joe Morales               |
| Frances Garcia, Vice-President    | Angela N. Pena            |
| Imelda Garza, Secretary-Treasurer | Arturo Rodriguez          |
| Dr. Tanya Lawhon                  | Patsy A. Rodgers          |
| Daniel Morales                    | John Marez, Administrator |

(361) 592-9323 Or (361) 692-0337 (C.C. line) Fax: (361) 592-5965

**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.  
KINGSVILLE, TEXAS 78363****INVOICE**

S25 - 138

October 14, 2025

Ricardo Water Supply Corporation  
2302 E. Sage Rd.  
Kingsville, Texas 78363

| Description                           |                                        | Amount Due  |                   |
|---------------------------------------|----------------------------------------|-------------|-------------------|
| <b>No. of Connections This Month:</b> |                                        | <b>1146</b> |                   |
| 1146                                  | General Maintenance (per connection) @ | \$ 5.65     | \$ 6,474.90       |
| 1146                                  | Read Meters (per connection) @         | \$ 2.50     | 2,865.00          |
| 4                                     | Sample Collection (per sample) @       | \$ 40.00    | 160.00            |
| <b>Billing Services for Month of:</b> |                                        |             |                   |
| <b>September, 2025</b>                |                                        |             |                   |
| 247                                   | Final Notice Cards @                   | \$ 1.10     | 09/11/25 271.70   |
| 1157                                  | Statements @                           | \$ 2.00     | 09/16/25 2,314.00 |
| 4                                     | Meter Removal/Cancel Letters @         | \$ 1.75     | 09/03/25 7.00     |
| 1146                                  | Administration (per connection) @      | \$ 6.00     | 6,876.00          |
| 1210                                  | Copies @                               | \$ 0.10     | 121.00            |
|                                       | Postage                                |             | 20.86             |
| <b>TOTAL</b>                          |                                        | <b>\$</b>   | <b>19,110.46</b>  |

Payment Due by  
October 31, 2025

Thank You!

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Daniel MoralesJoe Morales  
Angela N. Pena  
Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator



**SOUTH TEXAS WATER AUTHORITY**  
**2302 E. SAGE RD.**  
**KINGSVILLE, TEXAS 78363**

S25-142

October 22, 2025

Ricardo Water Supply Corporation  
2302 East Sage Road  
Kingsville, Tx 78363

| <u>DATE</u> | <u>DESCRIPTION</u>                                                                                                                                                    | <u>W.O. #</u> | <u>Invoiced to<br/>others</u> | <u>Due to<br/>STWA</u> |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------|------------------------|
| 09/01/25    | Labor day readings and residuals.                                                                                                                                     | 8184          | 0.00                          | 93.33                  |
| 09/03/25    | After hours work to help customer<br>Robert Bennet pay bill and complete<br>service order.                                                                            | 8185          | 0.00                          | 6.02                   |
| 09/03/25    | Customer service inspection at acct.<br>#889-Obregon, CR 1042. Failed<br>inspection.                                                                                  | 8186          | 75.00                         | 75.00                  |
| 09/04/25    | Second customer service inspection at<br>acct. #889-Obregon, CR 1042. Passed<br>inspection.                                                                           | 8187          | 50.00                         | 50.00                  |
| ---         | ***VOID***                                                                                                                                                            | 8188          | ---                           | ---                    |
| 09/05/25    | Replaced meter box at acct. #895-<br>Naegelin, CR 2205.                                                                                                               | 8189          | 0.00                          | 60.00                  |
| 09/07/25    | Weekend readings and residuals.                                                                                                                                       | 8190          | 0.00                          | 175.00                 |
| 09/08/25    | After hours to complete reading route<br>4 meters.                                                                                                                    | 8191          | 0.00                          | 30.00                  |
| 09/05/25    | Customer service inspection at acct.<br>#1422-Silva's Construction, CR 1060.<br>Passed inspection. Changed out meter<br>due to previous meter belongs to<br>NWSC.     | 8192          | 75.00                         | 75.00                  |
| 09/05/25    | Customer service inspection at acct.<br>#1423-Silva's Construction, 110 CR<br>1060. Passed inspection. Changed out<br>meter due to previous meter belongs<br>to NWSC. | 8193          | 75.00                         | 75.00                  |

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Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator

|          |                                                                                                                             |      |        |        |
|----------|-----------------------------------------------------------------------------------------------------------------------------|------|--------|--------|
| 09/12/25 | Meter reservice and customer service inspection at acct. #1250-Moya, N CR 1026. Failed inspection.                          | 8194 | 185.00 | 185.00 |
| 09/15/25 | Second customer service inspection at acct. #1250-Moya, N CR 1026. Passed inspection.                                       | 8195 | 50.00  | 50.00  |
| 09/15/25 | Customer service inspection at acct. #1401-Cadena, N CR 1080. Passed inspection.                                            | 8196 | 75.00  | 75.00  |
| 09/15/25 | Customer service inspection at acct. #1421-Silvas Construction, N CR 1060. Passed inspection.                               | 8197 | 185.00 | 185.00 |
| 09/12/25 | After hours to verify meter was unlocked at acct. #37-Pina-Rivera.                                                          | 8198 | 0.00   | 42.50  |
| 09/11/25 | After hours to re-read two meters on CR 2215.                                                                               | 8199 | 0.00   | 15.00  |
| 09/14/25 | Weekend readings and residuals.                                                                                             | 8200 | 0.00   | 140.00 |
| 09/15/25 | Regular hours work to verify service line type for lead service line inventory at acct. #840-Tijerina, CR 1044.             | 8201 | 0.00   | 35.00  |
| 09/15/25 | Regular hours work to verify service line type for lead service line inventory at acct. #658-Utley, CR 1043.                | 8202 | 0.00   | 35.00  |
| 09/15/25 | Regular hours work to verify service line type for lead service line inventory at acct. #699-Cuevas-Lerma, N CR 1043.       | 8203 | 0.00   | 35.00  |
| 09/15/25 | Regular hours work to verify service line type for lead service line inventory at acct. #5-Garcia, N CR 1042.               | 8204 | 0.00   | 35.00  |
| 09/15/25 | Took pictures to verify service line type for lead service line inventory at acct. #328-T. Garcia c/o C. Garcia, N CR 1042. | 8205 | 0.00   | 35.00  |



|          |                                                                                                                              |      |      |        |
|----------|------------------------------------------------------------------------------------------------------------------------------|------|------|--------|
| 09/15/25 | Took pictures to verify service line type for lead service line inventory at acct. #887-Trevino, N CR 1042.                  | 8206 | 0.00 | 35.00  |
| 09/16/25 | Took pictures to verify service line type for lead service line inventory at acct. #3-Zapata, N CR 1042.                     | 8207 | 0.00 | 35.00  |
| 09/16/25 | Took pictures to verify service line type for lead service line inventory at acct. #665-Mendietta, Los Tres Hermanos.        | 8208 | 0.00 | 35.00  |
| 09/16/25 | Took pictures to verify service line type for lead service line inventory at acct. #515-May, W CR 2150.                      | 8209 | 0.00 | 35.00  |
| 09/15/25 | Valve relocation. Buried existing valve and installed new valve at the third post by the fence line for new road at CR 1030. | 8210 | 0.00 | 900.00 |
| 09/15/25 | Regular hours work to verify service line type for lead service line inventory at acct. #845-Alegria, N CR 1044.             | 8211 | 0.00 | 35.00  |
| 09/20/25 | Weekend readings and residuals.                                                                                              | 8212 | 0.00 | 192.50 |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #721-Beltran, CR 2170.               | 8213 | 0.00 | 35.00  |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #10-Cantu, N CR 1043.                | 8214 | 0.00 | 35.00  |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #13-Rivera, N CR 1043.               | 8215 | 0.00 | 35.00  |

|          |                                                                                                                                                                                                             |      |        |          |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------|----------|
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #20-De Luna, N CR 1041.                                                                                             | 8216 | 0.00   | 35.00    |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #683-Martinez, N CR 1041.                                                                                           | 8217 | 0.00   | 35.00    |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #25-Cavazos, N CR 1041.                                                                                             | 8218 | 0.00   | 35.00    |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #1188-Cann, W CR 2170.                                                                                              | 8219 | 0.00   | 35.00    |
| 09/19/25 | Regular hours work to verify service line type for lead service line inventory at acct. #28-Brown, W CR 2170.                                                                                               | 8220 | 0.00   | 35.00    |
| 09/25/25 | After hours unlocks - #1328-Gonzalez, #1412-Shoemaker, #599-Rodriguez, #910-Archer.                                                                                                                         | 8221 | 360.00 | 360.00   |
| 09/25/25 | After hours work to call in locates for leak on FM 1118 and CR 1070.                                                                                                                                        | 8222 | 0.00   | 70.00    |
| 09/25/25 | After hours work to replace broken meter box lid at acct. #663-Hernandez, CR 1016.                                                                                                                          | 8223 | 0.00   | 35.00    |
| 09/25/25 | After hours work to replace broken meter box at acct. #710-Hernandez,                                                                                                                                       | 8224 | 0.00   | 60.00    |
| 09/28/25 | Weekend readings and residuals.                                                                                                                                                                             | 8225 | 0.00   | 297.50   |
| 09/29/25 | Regular and after hours to check CR 1030 between CR 2140 on CR 2160 on east side of the road for possible leak due to a lot of water in farm field. No leak found, checked again the following day no leak. | 8226 | 0.00   | 1,380.00 |

|          |                                                                                                                                                                                                                                                                                                                                          |      |        |        |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------|--------|
| 09/26/25 | Regular hours unlock - #1077-McIlwain.                                                                                                                                                                                                                                                                                                   | 8227 | 60.00  | 60.00  |
| 09/30/25 | Replaced meter box lid at acct. #852-Palacios, Nix St.                                                                                                                                                                                                                                                                                   | 8228 | 0.00   | 35.00  |
| 09/30/25 | Removed meter due to customer request to cancel at acct. #320-Cann, FM 1118.                                                                                                                                                                                                                                                             | 8229 | 0.00   | 60.00  |
| 09/30/25 | Dressed up area due to previous leak on transmission line. Verified that area looked good at acct. #177-Garcia, CR 1030.                                                                                                                                                                                                                 | 8230 | 0.00   | 15.00  |
| 09/30/25 | Regular hours unlock - #214-Bowyer and #765-Bynum.                                                                                                                                                                                                                                                                                       | 8231 | 120.00 | 120.00 |
| 09/25/25 | Repaired two leaks on 2" line at FM 1118.                                                                                                                                                                                                                                                                                                | 8232 | 0.00   | 810.00 |
| 09/30/25 | September 2025 Regular Hours Unlocks - #1140-Davila, #725-Ruiz, #1162-Rodriguez c/o Rodriguez, #701-Gonzalez c/o Gonzalez, #1303-Polhemus, #1236-Hernandez, #256-Estate of E/Y De La Paz c/o De La Paz, #975-Dean, #219-Bowyer, #624-Saucedo, #1278-Garcia, #675-De La Paz c/o De La Paz, #403-Quintanilla, #407-Hernandez, #25-Cavazos. | 8233 | 900.00 | 900.00 |

|                                  |                    |
|----------------------------------|--------------------|
| <b>Total Due STWA</b>            | <b>\$ 7,256.85</b> |
| <b>Amount Invoiced to Others</b> | <b>\$ 2,210.00</b> |

Payment due October 31, 2025  
Thank you!

**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363****INVOICE**

S25 - 151

November 17, 2025

Ricardo Water Supply Corporation  
2302 East Sage Rd.  
Kingsville, Texas 78363

**Usage**

|                                                     |                        |           |
|-----------------------------------------------------|------------------------|-----------|
| FM 772 Meter                                        |                        |           |
| Current Reading:                                    | 11/1/2025              | 217920    |
| Previous Reading:                                   | 10/1/2025              | 217920    |
| Current usage                                       |                        | 0         |
| Kingsville Meter                                    |                        |           |
| Current Reading:                                    | 11/1/2025              | 1040056   |
| Previous Reading:                                   | 10/1/2025              | 1030330   |
| Current usage                                       |                        | 9,726,000 |
| Total Water Usage for Period                        | 10/1/2025 to 11/1/2025 | 9,726,000 |
| Total Water delivered                               |                        | 9,726,000 |
| Ratio STWA to Total                                 |                        | 100%      |
| Contract Year to Date Usage ----- 9,726,000 gallons |                        |           |

**Water Rate (per thousand gallons)**

Cost of Water from City of Corpus Christi (Total charges divided by total consumption):

Total charges \$157,378.02

Total consumption 47,990

Cost of Water from City of Corpus Christi \$ 3.279392

**Amount Due**

STWA Handling Charge 9,726,000 g @ \$ 0.600000 = \$ 5,835.60

Corpus Christi Water Cost 9,726,000 g @ \$ 3.279392 = \$ 31,895.37

Water Rate for current billing period \$ 3.879392

**Cost of Water**

9,726,000 gallons @ \$3.879392 per thousand gallons \$ 37,730.97

Total Due for Water Usage for period 10/1/2025 to 11/1/2025 **\$ 37,730.97****Net Water Revenue - STWA**

|                   |               |
|-------------------|---------------|
| Handling Charge   | \$ 5,835.60   |
| less Pumping Cost | - \$ 1,479.32 |
| = Net Revenue     | \$ 4,356.28   |

Payment Due within 30 days of Receipt of Invoice

Thank You!

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Jose M. Gravelley, President <https://sdpd.comptroller.texas.gov/> or the Authority's website [www.stwa.org](http://www.stwa.org)

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**SOUTH TEXAS WATER AUTHORITY****2302 E. SAGE RD.****KINGSVILLE, TEXAS 78363****INVOICE**

S25 - 152

November 17, 2025

Ricardo Water Supply Corporation  
2302 E. Sage Rd.  
Kingsville, Texas 78363

| Description                           |                                        | Amount Due  |                   |
|---------------------------------------|----------------------------------------|-------------|-------------------|
| <b>No. of Connections This Month:</b> |                                        | <b>1146</b> |                   |
| 1146                                  | General Maintenance (per connection) @ | \$ 5.65     | \$ 6,474.90       |
| 1146                                  | Read Meters (per connection) @         | \$ 2.50     | 2,865.00          |
| 4                                     | Sample Collection (per sample) @       | \$ 40.00    | 160.00            |
| <b>Billing Services for Month of:</b> |                                        |             |                   |
| <b>October, 2025</b>                  |                                        |             |                   |
| 224                                   | Final Notice Cards @                   | \$ 1.10     | 10/14/25 246.40   |
| 1155                                  | Statements @                           | \$ 2.00     | 10/17/25 2,310.00 |
| 4                                     | Meter Removal/Cancel Letters @         | \$ 1.75     | 10/02/25 7.00     |
| 1146                                  | Administration (per connection) @      | \$ 6.00     | 6,876.00          |
| 865                                   | Copies @                               | \$ 0.10     | 86.50             |
|                                       | Postage                                |             | 16.70             |
| <b>TOTAL</b>                          |                                        | <b>\$</b>   | <b>19,042.50</b>  |

Payment Due by  
November 30, 2025

Thank You!

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John Marez, Administrator

**SOUTH TEXAS WATER AUTHORITY**

2302 E. SAGE RD.

KINGSVILLE, TEXAS 78363

S25-156

November 21, 2025

Ricardo Water Supply Corporation  
2302 East Sage Road  
Kingsville, Tx 78363

| DATE       | DESCRIPTION                                                                             | W.O. # | Invoiced to<br>others | Due to<br>STWA |
|------------|-----------------------------------------------------------------------------------------|--------|-----------------------|----------------|
| 10/04/25   | Tap and meter set at acct. #1414-Ibanez, CR 2175.                                       | 8234   | 585.00                | 1,663.75       |
| 10/05/25   | Weekend readings and residuals.                                                         | 8235   | 0.00                  | 192.50         |
| 10/06/25   | After hours work on masters meters, residuals, and Nap samples at all pump stations.    | 8226   | 0.00                  | 105.00         |
| 10/06/25   | Meter removal due to non-payment at acct. #1136-Richardson, FM 772.                     | 8237   | 60.00                 | 60.00          |
| 10/6/2025  | Meter removal due to non-payment at acct. #295-Fontenon, Dana St.                       | 8238   | 60.00                 | 60.00          |
| 10/6/2025  | Changed out meter due to meter not working at acct. #1051-Alexander, Hillcrest.         | 8239   | 0.00                  | 110.00         |
| 10/8/2025  | Customer service inspection at acct. #1130-Castaneda, CR 2180. Passed inspection.       | 8240   | 75.00                 | 75.00          |
| 10/10/2025 | Replaced meter box and lid at acct. #1388-Hernandez, CR 1060.                           | 8241   | 0.00                  | 60.00          |
| 10/10/2025 | Meter removal due to non-payment at acct. #298-Benavidez, Chavez Rd.                    | 8242   | 60.00                 | 60.00          |
| 10/11/2025 | After hours work to move tap from old line to new line at acct. #1379-Trevino, CR 2192. | 8243   | 916.50                | 1,693.50       |

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Joe Morales  
Angela N. Pena  
Arturo Rodriguez  
Patsy A. Rodgers  
John Marez, Administrator

|            |                                                                                                        |      |        |        |
|------------|--------------------------------------------------------------------------------------------------------|------|--------|--------|
| 10/12/2025 | Weekend reading and residuals.                                                                         | 8244 | 0.00   | 140.00 |
| 10/13/2025 | Columbus Day Holiday readings and residuals.                                                           | 8245 | 0.00   | 140.00 |
| 10/14/2025 | Customer reported leak at curb stop. Installed new curb stop and splicer at acct. #672-Harris, FM 772. | 8246 | 0.00   | 90.00  |
| 10/19/2025 | Weekend reading and residuals.                                                                         | 8247 | 0.00   | 122.50 |
| 10/16/2025 | Worked late to cover the front office due to being short staffed.                                      | 8248 | 0.00   | 12.16  |
| 10/21/2025 | Customer requested to turn off water and to repair leak at acct. #1233-Collins, South Private Rd 1026. | 8249 | 35.00  | 35.00  |
| 10/21/2025 | Regular hours unlock - #1027-Cantu.                                                                    | 8250 | 60.00  | 60.00  |
| 10/21/2025 | Set and locked meter at acct. #1426-Vasquez, CR 2206.                                                  | 8251 | 110.00 | 110.00 |
| 10/22/2025 | Turned water back on for customer after repair was done at acct. #1233-Collins, South Private Rd 1026. | 8252 | 0.00   | 15.00  |
| 10/23/2025 | After hours work to turn off flush valve on CR 2150.                                                   | 8253 | 0.00   | 63.75  |
| 8/15/2025  | Customer service inspection at acct. #1415-Martinez, CR 2130. Passed inspection.                       | 8254 | 75.00  | 75.00  |
| 10/26/2025 | Weekend readings and residuals.                                                                        | 8255 | 0.00   | 192.50 |
| 10/28/2025 | After hour unlocks at acct. #599-Rodriguez and #596-Graveley.                                          | 8256 | 180.00 | 180.00 |
| 10/29/2025 | Tap and meter set at acct. #1425-Suarez, CR 1070. Also repaired leak on 2" line changed.               | 8257 | 585.00 | 685.00 |
| 10/29/2025 | Changed out meter due to zero usage at acct. #457-Perez, CR 1070.                                      | 8258 | 0.00   | 110.00 |

|            |                                    |      |        |        |
|------------|------------------------------------|------|--------|--------|
| 10/31/2025 | October 2025 Regular Hours Unlocks | 8259 | 720.00 | 720.00 |
|------------|------------------------------------|------|--------|--------|

- #1140-Davila, #958-Bryant c/o  
Gonzalez, #729-Trevino, #1303-  
Polhemus, #255-Messbarger, #540-  
Del Bosque, #494-Salinas, #435-  
Garza, #1316-Marquez, #402-  
Quintanilla, #407-Hernandez, #1130-  
Castaneda.

**Total Due STWA** **\$ 6,830.66**  
**Amount Invoiced to Others** **\$ 3,521.50**

Payment due by November 30, 2025  
Thank you



ATTACHMENT 4

FY 2025 Budget Amendments

## Memorandum

To: Ricardo Water Supply Corporation Board of Directors

From: John Marez, General Manager

Date: November 26, 2025

Re: Fiscal Year 2025 Budget Amendments

### Background:

Enclosed please find a proposed FY 2025 Amended Budget. Staff has reviewed the revenues and expenditures as of October 31, 2025. Even though the Corporation is not under the same requirements as a governmental entity, staff recommends adjusting the budget prior to year-end and the external audit.

### Analysis:

The total operating expenses varied from the original Adopted and Final budgets totaling \$95,440. Overall, there is a decrease in the Net Operating Income of \$113,293 from the original adopted budget to the proposed amended budget based on water loss and water restrictions.

Calculating the USDA payments of \$106,704 and the Texas Water Development Board payment of \$69,840 results in a Net Loss After Loan Payment of \$225,744 which takes into account \$240,000 in Depreciation Expense, which is not a cash flow item.

### Staff Recommendation:

Approve the amended FY 2026 budget.

### Board Action:

Determine whether to approve the recommended amended budget.

### Summary:

The final metered water sales of \$1,100,000 is \$48,253 less due to Stage 3 water restrictions and water loss. Although the final budget indicates a \$225,744 loss, depreciation is a noncash item and removing it from expenses shows a net income of \$14,256.

# RICARDO WATER SUPPLY CORPORATION

## FY 2025 FINAL BUDGET

\$45.00    Monthly Minimum  
\$5.75    Up to 10k  
\$5.85    10k - 20k  
\$6.00    20k and over

|                               | 2025               |                    |                    |                  |
|-------------------------------|--------------------|--------------------|--------------------|------------------|
|                               | ADOPTED            | AS Of              | FINAL              |                  |
|                               | BUDGET             | 10/31/2025         | BUDGET             | VARIANCE         |
| <b>REVENUES</b>               |                    |                    |                    |                  |
| Meter Water Sales             | \$1,148,253        | \$914,080          | \$1,100,000        | -\$48,253        |
| Sewage Collection             | \$8,000            | \$10,322           | \$12,000           | \$4,000          |
| Late Charge Fee - Utility     | \$14,000           | \$11,326           | \$14,000           | \$0              |
| Late Charge Fee - Sewer       | \$0                | \$750              | \$1,000            | \$1,000          |
| Reconnect & Nsf Charges       | \$21,000           | \$13,380           | \$21,000           | \$0              |
| Transfer Fees                 | \$400              | \$375              | \$500              | \$100            |
| Reservice Fees                | \$4,200            | \$995              | \$2,000            | -\$2,200         |
| Reservice Fees - Mo. Minimums | \$0                | \$2,021            | \$3,000            | \$3,000          |
| Customer Service Inspections  | \$3,500            | \$2,550            | \$3,500            | \$0              |
| Miscellaneous Revenue         | \$2,500            | \$702              | \$1,000            | -\$1,500         |
| Interest on Temp. Investment  | \$49,000           | \$60,446           | \$75,000           | \$26,000         |
| <b>TOTAL REVENUES</b>         | <b>\$1,250,853</b> | <b>\$1,016,947</b> | <b>\$1,233,000</b> | <b>-\$17,853</b> |

|                                     | 2025               |                    |                    |                 |
|-------------------------------------|--------------------|--------------------|--------------------|-----------------|
|                                     | ADOPTED            | AS Of              | FINAL              |                 |
|                                     | BUDGET             | 10/31/2025         | BUDGET             | VARIANCE        |
| <b>EXPENDITURES</b>                 |                    |                    |                    |                 |
| Water Service                       | \$465,000          | \$359,386          | \$465,000          | \$0             |
| Water Samples                       | \$9,000            | \$14,228           | \$18,000           | \$9,000         |
| Meter Readings & Member Notices     | \$85,000           | \$64,615           | \$85,000           | \$0             |
| Depreciation Expense                | \$240,000          | \$200,000          | \$240,000          | \$0             |
| Dues/Subscriptions/Public           | \$8,500            | \$646              | \$8,500            | \$0             |
| General Liab./Prop. Insurance       | \$24,250           | \$2,128            | \$26,250           | \$2,000         |
| Surety Bonds                        | \$1,000            | \$838              | \$1,000            | \$0             |
| D&O Bonds                           | \$0                | \$0                | \$0                | \$0             |
| Professional Servies - Legal        | \$2,200            | \$1,029            | \$2,200            | \$0             |
| Professional Servies - Audit        | \$7,500            | \$9,600            | \$10,600           | \$3,100         |
| Professional Services - Inspections | \$4,500            | \$4,913            | \$6,000            | \$1,500         |
| Professional Services - Engineering | \$15,000           | \$1,000            | \$15,000           | \$0             |
| Professional Services - Other       | \$0                | \$11,035           | \$14,000           | \$14,000        |
| Misc. Expense                       | \$500              | \$39               | \$500              | \$0             |
| Postage & Box Rental                | \$14,000           | \$11,714           | \$14,500           | \$500           |
| Administration                      | \$125,000          | \$68,769           | \$110,000          | -\$15,000       |
| Part-time                           | \$5,000            | \$0                | \$0                | -\$5,000        |
| Bad Debt                            | \$1,500            | \$317              | \$1,500            | \$0             |
| Repairs & Maintenance Fees          | \$130,000          | \$120,426          | \$150,000          | \$20,000        |
| Oper. & Maintenance Fees            | \$90,000           | \$66,611           | \$90,000           | \$0             |
| Meter Installation & Removal        | \$10,000           | \$3,005            | \$5,000            | -\$5,000        |
| Customer Service Inspections        | \$4,000            | \$3,075            | \$4,000            | \$0             |
| Telephone                           | \$8,250            | \$0                | \$8,250            | \$0             |
| Travel/Training/Meetings            | \$1,000            | \$0                | \$500              | -\$500          |
| Advertising/Legal Notices           | \$400              | \$0                | \$400              | \$0             |
| Printing & Office Supplies          | \$5,000            | \$4,508            | \$6,000            | \$1,000         |
| Debt service - TWDB - 20 Yrs        | \$0                | \$69,840           | \$69,840           | \$69,840        |
| USDA Principal/Interest Payment     | \$106,704          | \$106,704          | \$106,704          | \$0             |
| <b>Total Operating Expenses</b>     | <b>\$1,363,304</b> | <b>\$1,124,426</b> | <b>\$1,458,744</b> | <b>\$95,440</b> |

Net Operating Income (loss)                      -\$112,451    -\$107,479    -\$225,744

Net Income less depreciation                      \$127,549    \$92,521    \$14,256

ATTACHMENT 5

FY 2026 Budget

## Memorandum

TO: Board of Directors  
FROM: John Marez, General Manager  
DATE: November 26, 2025  
SUBJECT: Memo New Fiscal Year Budget

### Background:

Ricardo Water Supply Corporation (RWSC) staff have conducted a five-year average billing analysis to evaluate the potential revenue impacts from proposed rate adjustments. The analysis compared the current rate structure to three new options (A, B, and C) to determine their effect on both minimum revenues and total sales revenue from water consumption.

### Analysis:

The study reviewed 1,156 active meters, including standard residential ( $\frac{3}{4}$ " ), small commercial (1" ), and larger compound meters (1" and 2" ). The comparison evaluated both minimum bill revenues and sales revenue based on the average consumption over the past five years.

| Rate Structure | Total Minimum & Sales Revenue |
|----------------|-------------------------------|
| Current Rates  | \$1,167,315                   |
| Option A       | \$1,191,004                   |
| Option B       | \$1,217,753                   |
| Option C       | \$1,238,376                   |

Each option incorporates a slightly higher base rate and incremental gallon charge increases, with Option C providing the highest overall return. The differences among the three proposed options are moderate but would collectively strengthen RWSC's financial position to meet ongoing operational costs, infrastructure maintenance, and reserve targets.

| Option | Estimated Revenue Increase over Current | Approx. % Change |
|--------|-----------------------------------------|------------------|
| A      | +\$23,689                               | +2.0%            |
| B      | +\$50,438                               | +4.3%            |
| C      | +\$71,061                               | +6.1%            |

Option C produces the highest gain, balancing affordability and sustainability.

### Staff Recommendation:

Staff recommends that the Board adopt Option C, as it provides a reasonable rate adjustment that modestly increases customer billing while generating additional annual revenue to address future system improvements and inflationary cost pressures.

Board Action:

Approve Rate Option C as the new rate structure effective at the start of the next fiscal year.

Summary:

The analysis demonstrates that each proposed rate option would enhance RWSC's revenue stability. Option C offers the most strategic approach, supporting operational needs, upcoming capital projects, and the long-term sustainability of the Corporation.

**Ricardo Water Supply Corporation**  
**Rate Analysis based on Five Year Average Purchase Oct-Sep (FY 21, 22, 23, 24, 25)**

|                               | Monthly Mins* | Up To 10k | Between 10K-20K | 20,000 +     | TOTALS      |
|-------------------------------|---------------|-----------|-----------------|--------------|-------------|
| <b>Based on Current Rates</b> | \$45.00       | \$5.75    | \$5.85          | \$6.00       |             |
|                               | \$650,875     | \$224,958 | \$129,850.92    | \$161,630.60 | \$1,167,315 |
| <b>Option A</b>               | \$46.00       | \$5.85    | \$5.95          | \$6.10       |             |
|                               | \$665,738     | \$228,870 | \$132,070.59    | \$164,324.45 | \$1,191,004 |
| <b>Option B</b>               | \$47.00       | \$6.00    | \$6.10          | \$6.20       |             |
|                               | \$680,596     | \$234,739 | \$135,400       | \$167,018.29 | \$1,217,753 |
| <b>Option C</b>               | \$48.00       | \$6.05    | \$6.15          | \$6.30       |             |
|                               | \$695,459     | \$236,695 | \$136,509.94    | \$169,712.13 | \$1,238,376 |

\*Monthly Minimum for 5/8" meter--larger meters are at a higher minimum based on capacity.

| <b>Revenues:</b>              | <b>@ Current Rates</b> | <b>"A"</b>         | <b>"B"</b>         | <b>"C"</b>         |
|-------------------------------|------------------------|--------------------|--------------------|--------------------|
| Water Revenues                | \$1,167,315            | \$1,191,004        | \$1,217,753        | \$1,238,376        |
| Sewage Collection             | \$12,000               | \$12,000           | \$12,000           | \$12,000           |
| Late, Reconnect, NSF Fees     | \$33,600               | \$33,600           | \$33,600           | \$33,600           |
| Reservice, Transfer, CSI Fees | \$10,500               | \$10,500           | \$10,500           | \$10,500           |
| WCIC Collection/Misc Rev      | \$1,000                | \$1,000            | \$1,000            | \$1,000            |
| Interest Earnings             | \$75,000               | \$75,000           | \$75,000           | \$75,000           |
| <b>Total Revenues:</b>        | <b>\$1,299,415</b>     | <b>\$1,323,104</b> | <b>\$1,349,853</b> | <b>\$1,370,476</b> |

| <b>Estimated FY 26 Expenses:</b> | <b>@ Current Rates</b> | <b>"A"</b>  | <b>"B"</b>  | <b>"C"</b>  |
|----------------------------------|------------------------|-------------|-------------|-------------|
| Administrative                   | \$95,000               | \$95,000    | \$95,000    | \$95,000    |
| Water Sampling                   | \$20,000               | \$20,000    | \$20,000    | \$20,000    |
| Gen. Maintenance/O&M Fees        | \$100,000              | \$100,000   | \$100,000   | \$100,000   |
| Billing/Meter Reading            | \$90,000               | \$90,000    | \$90,000    | \$90,000    |
| Subtotal                         | \$305,000              | \$305,000   | \$305,000   | \$305,000   |
| Wholesale Water**                | \$450,000              | \$450,000   | \$450,000   | \$450,000   |
| Printing and Office Supplies     | \$6,000                | \$6,000     | \$6,000     | \$6,000     |
| Professional Fees                | \$45,000               | \$45,000    | \$45,000    | \$45,000    |
| Telephone                        | \$8,250                | \$8,250     | \$8,250     | \$8,250     |
| Dues/Subscriptions               | \$7,000                | \$7,000     | \$7,000     | \$7,000     |
| Liability & Property Insurance   | \$27,000               | \$27,000    | \$27,000    | \$27,000    |
| Surety Bond                      | \$1,000                | \$1,000     | \$1,000     | \$1,000     |
| Postage Box                      | \$14,000               | \$14,000    | \$14,000    | \$14,000    |
| Bad Debt                         | \$1,000                | \$1,000     | \$1,000     | \$1,000     |
| Repairs and Maintenance          | \$150,000              | \$150,000   | \$150,000   | \$150,000   |
| Meter Install/Remove             | \$10,000               | \$10,000    | \$10,000    | \$10,000    |
| Customer Serv Inspect. CSI       | \$4,000                | \$4,000     | \$4,000     | \$4,000     |
| Travel/Training/Meetings         | \$500                  | \$500       | \$500       | \$500       |
| PT Empl, Legal Notices, Misc     | \$5,800                | \$5,800     | \$5,800     | \$5,800     |
| Debt Service - USDA              | \$106,704              | \$106,704   | \$106,704   | \$106,704   |
| Debt Service - TWDB-20 years     | \$112,668              | \$112,668   | \$112,668   | \$112,668   |
| Total w/o Depreciation           | \$1,253,922            | \$1,253,922 | \$1,253,922 | \$1,253,922 |

|                           |             |             |             |             |
|---------------------------|-------------|-------------|-------------|-------------|
| Net Income Without Depr.  | \$45,493    | \$69,182    | \$95,931    | \$116,554   |
| Depreciation              | \$240,000   | \$240,000   | \$240,000   | \$240,000   |
| Total Expenses with Depr. | \$1,493,922 | \$1,493,922 | \$1,493,922 | \$1,493,922 |
| Net Income less Depr.     | -\$194,507  | -\$170,818  | -\$144,069  | -\$123,446  |

5-Year Avg of Wholesale Water Purchase is \$ 419,120  
5-Year Avg Sales Volume is 114,015,449

|                                  |          |          |              |        |
|----------------------------------|----------|----------|--------------|--------|
| Ricardo Water Supply Corporation | 5/8"     | \$45.00  | Up to 10,000 | \$5.75 |
| 2026 Proposed Budget             | 3/4"     | \$68.33  | Up to 20,000 | \$5.85 |
| "Current Rates"                  | 1"       | \$96.60  | Above 20,000 | \$6.00 |
|                                  | 2"       | \$114.40 |              |        |
|                                  | Compound | \$228.21 |              |        |

Estimated Active Accounts Beginning of FY 2025: 1,131  
Estimated Active Accounts Currently 1,156

|                                                   | 2025<br>Adopted<br>Budget | 2025 Y/E<br>Amended<br>Final Budget | 2026<br>Proposed<br>Budget | Variance      |
|---------------------------------------------------|---------------------------|-------------------------------------|----------------------------|---------------|
| <b>Operating Revenues:</b>                        |                           |                                     |                            |               |
| Metered Water Sales                               | 1,148,253                 | 1,100,000                           | 1,167,315                  | 67,315        |
| Sewage Collection                                 | 8,000                     | 12,000                              | 12,000                     | 0             |
| Late Charge Fee - Utility                         | 14,000                    | 14,000                              | 15,000                     | 1,000         |
| Late Charge Fee - Sewer                           | 0                         | 1,000                               | 1,000                      | 0             |
| Reconnect and NSF Charges                         | 21,000                    | 21,000                              | 17,600                     | (3,400)       |
| Transfer Fees                                     | 400                       | 500                                 | 500                        | 0             |
| Reservice Fees                                    | 4,200                     | 2,000                               | 3,000                      | 1,000         |
| Reservice Fees - Mo. Minimums                     | 0                         | 3,000                               | 3,000                      | 0             |
| Customer Service Inspection                       | 3,500                     | 3,500                               | 4,000                      | 500           |
| Miscellaneous Revenue                             | 2,500                     | 1,000                               | 1,000                      | 0             |
| <b>Total operating revenues</b>                   | <b>1,201,853</b>          | <b>1,158,000</b>                    | <b>1,224,415</b>           | <b>66,415</b> |
| <b>Operating expenses:</b>                        |                           |                                     |                            |               |
| Water Service                                     | 465,000                   | 465,000                             | 450,000                    | (15,000)      |
| Water Samples                                     | 9,000                     | 18,000                              | 20,000                     | 2,000         |
| Meter Reading & Member Notices                    | 85,000                    | 85,000                              | 90,000                     | 5,000         |
| Depreciation Expense                              | 240,000                   | 240,000                             | 240,000                    | 0             |
| Dues/Subscriptions/Public.                        | 8,500                     | 8,500                               | 7,000                      | (1,500)       |
| General Liab./Prop. Insurance                     | 24,250                    | 26,250                              | 27,000                     | 750           |
| Surety Bonds                                      | 1,000                     | 1,000                               | 1,000                      | 0             |
| D & O Insurance                                   | 0                         | 0                                   | 0                          | 0             |
| Professional Services - Legal                     | 2,200                     | 2,200                               | 2,000                      | (200)         |
| Professional Services - Audit.                    | 7,500                     | 10,600                              | 12,000                     | 1,400         |
| Professional Services - Inspections               | 4,500                     | 6,000                               | 6,000                      | 0             |
| Professional Services - Engineering               | 15,000                    | 15,000                              | 10,000                     | (5,000)       |
| Professional Services - Other                     | 0                         | 14,000                              | 15,000                     | 1,000         |
| Miscellaneous Expenses                            | 500                       | 500                                 | 500                        | 0             |
| Postage & Box rent                                | 14,000                    | 14,500                              | 14,000                     | (500)         |
| Administration                                    | 125,000                   | 110,000                             | 95,000                     | (15,000)      |
| Part-Time                                         | 5,000                     | 0                                   | 5,000                      | 5,000         |
| Bad Debts                                         | 1,500                     | 1,500                               | 1,000                      | (500)         |
| Repairs & Maintenance                             | 130,000                   | 150,000                             | 150,000                    | 0             |
| Oper. & Maintenance Fees                          | 90,000                    | 90,000                              | 100,000                    | 10,000        |
| Meter Installation & Removal                      | 10,000                    | 5,000                               | 10,000                     | 5,000         |
| Customer Service Inspections                      | 4,000                     | 4,000                               | 4,000                      | 0             |
| Telephone                                         | 8,250                     | 8,250                               | 8,250                      | 8,250         |
| Travel/Training/Meetings                          | 1,000                     | 500                                 | 500                        | 0             |
| Advertising/Legal notices                         | 400                       | 400                                 | 300                        | (100)         |
| Printing & Office Supplies                        | 5,000                     | 6,000                               | 6,000                      | 0             |
| Debt Service - TWDB-20 years                      | 0                         | 69,840                              | 112,668                    | 42,828        |
| <b>Total operating expenses</b>                   | <b>1,256,600</b>          | <b>1,352,040</b>                    | <b>1,387,218</b>           | <b>600</b>    |
| <b>Net operating income (loss)</b>                | <b>(54,747)</b>           | <b>(194,040)</b>                    | <b>(162,803)</b>           | <b>65,815</b> |
| <b>Non-operating income/expenses:</b>             |                           |                                     |                            |               |
| Interest on Temp. Investment                      | 49,000                    | 75,000                              | 75,000                     | 0             |
| <b>Net income (loss)</b>                          | <b>(5,747)</b>            | <b>(119,040)</b>                    | <b>(87,803)</b>            | <b>65,815</b> |
| <b>LESS USDA Interest &amp; Principal Payment</b> | <b>106,704</b>            | <b>106,704</b>                      | <b>106,704</b>             |               |
| <b>Net income (loss) after loan payment</b>       | <b>(112,451)</b>          | <b>(225,744)</b>                    | <b>(194,507)</b>           | <b>31,237</b> |
| <b>Net Income less depreciation</b>               | <b>127,549</b>            | <b>14,256</b>                       | <b>45,493</b>              |               |



|                                  |      |          |                 |        |
|----------------------------------|------|----------|-----------------|--------|
| Ricardo Water Supply Corporation | 5/8" | \$46.00  | Up to 10,000    | \$5.85 |
| 2026 Proposed Budget             | 3/4" | \$70.47  | 10,001 - 20,000 | \$5.95 |
| Option "A"                       | 1"   | \$99.62  | Above 20,000    | \$6.10 |
|                                  | 2"   | \$117.98 |                 |        |
| Compound                         |      | \$235.35 |                 |        |

|                                                 |       |
|-------------------------------------------------|-------|
| Estimated Active Accounts Beginning of FY 2025: | 1,131 |
| Estimated Active Accounts Currently             | 1,156 |

|                                                   | 2025<br>Adopted<br>Budget | 2025 Y/E<br>Amended<br>Final Budget | 2026<br>Proposed<br>Budget | Variance      |
|---------------------------------------------------|---------------------------|-------------------------------------|----------------------------|---------------|
| <b>Operating Revenues:</b>                        |                           |                                     |                            |               |
| Metered Water Sales                               | 1,148,253                 | 1,100,000                           | 1,191,004                  | 91,004        |
| Sewage Collection                                 | 8,000                     | 12,000                              | 12,000                     |               |
| Late Charge Fee - Utility                         | 14,000                    | 14,000                              | 15,000                     | 1,000         |
| Late Charge Fee - Sewer                           | 0                         | 1,000                               | 1,000                      |               |
| Reconnect and NSF Charges                         | 21,000                    | 21,000                              | 17,600                     | (3,400)       |
| Transfer Fees                                     | 400                       | 500                                 | 500                        | 0             |
| Reservice Fees                                    | 4,200                     | 2,000                               | 3,000                      | 1,000         |
| Reservice Fees - Mo. Minimums                     | 0                         | 3,000                               | 3,000                      | 0             |
| Customer Service Inspection                       | 3,500                     | 3,500                               | 4,000                      | 500           |
| Miscellaneous Revenue                             | 2,500                     | 1,000                               | 1,000                      | 0             |
| <b>Total operating revenues</b>                   | <b>1,201,853</b>          | <b>1,158,000</b>                    | <b>1,248,104</b>           | <b>90,104</b> |
| <b>Operating expenses:</b>                        |                           |                                     |                            |               |
| Water Service                                     | 465,000                   | 465,000                             | 450,000                    | (15,000)      |
| Water Samples                                     | 9,000                     | 18,000                              | 20,000                     | 2,000         |
| Meter Reading & Member Notices                    | 85,000                    | 85,000                              | 90,000                     | 5,000         |
| Depreciation Expense                              | 240,000                   | 240,000                             | 240,000                    | 0             |
| Dues/Subscriptions/Public.                        | 8,500                     | 8,500                               | 7,000                      | (1,500)       |
| General Liab./Prop. Insurance                     | 24,250                    | 26,250                              | 27,000                     | 750           |
| Surety Bonds                                      | 1,000                     | 1,000                               | 1,000                      | 0             |
| D & O Insurance                                   | 0                         | 0                                   | 0                          | 0             |
| Professional Services - Legal                     | 2,200                     | 2,200                               | 2,000                      | (200)         |
| Professional Services - Audit.                    | 7,500                     | 10,600                              | 12,000                     | 1,400         |
| Professional Services - Inspections               | 4,500                     | 6,000                               | 6,000                      | 0             |
| Professional Services - Engineering               | 15,000                    | 15,000                              | 10,000                     | (5,000)       |
| Professional Services - Other                     | 0                         | 14,000                              | 15,000                     | 1,000         |
| Miscellaneous Expenses                            | 500                       | 500                                 | 500                        | 0             |
| Postage & Box rent                                | 14,000                    | 14,500                              | 14,000                     | (500)         |
| Administration                                    | 125,000                   | 110,000                             | 95,000                     | (15,000)      |
| Part-Time                                         | 5,000                     | 0                                   | 5,000                      | 5,000         |
| Bad Debts                                         | 1,500                     | 1,500                               | 1,000                      | (500)         |
| Repairs & Maintenance                             | 130,000                   | 150,000                             | 150,000                    | 0             |
| Oper. & Maintenance Fees                          | 90,000                    | 90,000                              | 100,000                    | 10,000        |
| Meter Installation & Removal                      | 10,000                    | 5,000                               | 10,000                     | 5,000         |
| Customer Service Inspections                      | 4,000                     | 4,000                               | 4,000                      | 0             |
| Telephone                                         | 8,250                     | 8,250                               | 8,250                      | 8,250         |
| Travel/Training/Meetings                          | 1,000                     | 500                                 | 500                        | 0             |
| Advertising/Legal notices                         | 400                       | 400                                 | 300                        | (100)         |
| Printing & Office Supplies                        | 5,000                     | 6,000                               | 6,000                      | 0             |
| Debt Service - TWDB-20 years                      | 0                         | 69,840                              | 112,668                    | 42,828        |
| <b>Total operating expenses</b>                   | <b>1,256,600</b>          | <b>1,352,040</b>                    | <b>1,387,218</b>           | <b>600</b>    |
| <b>Net operating income (loss)</b>                | <b>(54,747)</b>           | <b>(194,040)</b>                    | <b>(139,114)</b>           | <b>89,504</b> |
| <b>Non-operating income/expenses:</b>             |                           |                                     |                            |               |
| Interest on Temp. Investment                      | 49,000                    | 75,000                              | 75,000                     | 0             |
| <b>Net income (loss)</b>                          | <b>(5,747)</b>            | <b>(119,040)</b>                    | <b>(64,114)</b>            | <b>89,504</b> |
| <b>LESS USDA Interest &amp; Principal Payment</b> | <b>106,704</b>            | <b>106,704</b>                      | <b>106,704</b>             |               |
| <b>Net income (loss) after loan payment</b>       | <b>(112,451)</b>          | <b>(225,744)</b>                    | <b>(170,818)</b>           | <b>54,926</b> |
| <b>Net Income less depreciation</b>               | <b>127,549</b>            | <b>14,256</b>                       | <b>69,182</b>              |               |

|                                  |          |          |                 |        |
|----------------------------------|----------|----------|-----------------|--------|
| Ricardo Water Supply Corporation | 5/8"     | \$47.00  | Up to 10,000    | \$6.00 |
| 2026 Proposed Budget             | 3/4"     | \$72.60  | 10,001 - 20,000 | \$6.10 |
| Option "B"                       | 1"       | \$102.64 | Above 20,000    | \$6.20 |
|                                  | 2"       | \$121.55 |                 |        |
|                                  | Compound | \$242.47 |                 |        |

Estimated Active Accounts Beginning of FY 2025: 1,131

Estimated Active Accounts Currently 1,156

|                                                   | 2025<br>Adopted<br>Budget | 2025 Y/E<br>Amended<br>Final Budget | 2026<br>Proposed<br>Budget | Variance         |
|---------------------------------------------------|---------------------------|-------------------------------------|----------------------------|------------------|
| <b>Operating Revenues:</b>                        |                           |                                     |                            |                  |
| Metered Water Sales                               | 1,148,253                 | 1,100,000                           | 1,217,753                  | 117,753          |
| Sewage Collection                                 | 8,000                     | 12,000                              | 12,000                     |                  |
| Late Charge Fee - Utility                         | 14,000                    | 14,000                              | 15,000                     | 1,000            |
| Late Charge Fee - Sewer                           | 0                         | 1,000                               | 1,000                      |                  |
| Reconnect and NSF Charges                         | 21,000                    | 21,000                              | 17,600                     | (3,400)          |
| Transfer Fees                                     | 400                       | 500                                 | 500                        | 0                |
| Reservice Fees                                    | 4,200                     | 2,000                               | 3,000                      | 1,000            |
| Reservice Fees - Mo. Minimums                     | 0                         | 3,000                               | 3,000                      | 0                |
| Customer Service Inspection                       | 3,500                     | 3,500                               | 4,000                      | 500              |
| Miscellaneous Revenue                             | 2,500                     | 1,000                               | 1,000                      | 0                |
| <b>Total operating revenues</b>                   | <b>1,201,853</b>          | <b>1,158,000</b>                    | <b>1,274,853</b>           | <b>116,853</b>   |
| <b>Operating expenses:</b>                        |                           |                                     |                            |                  |
| Water Service                                     | 465,000                   | 465,000                             | 450,000                    | (15,000)         |
| Water Samples                                     | 9,000                     | 18,000                              | 20,000                     | 2,000            |
| Meter Reading & Member Notices                    | 85,000                    | 85,000                              | 90,000                     | 5,000            |
| Depreciation Expense                              | 240,000                   | 240,000                             | 240,000                    | 0                |
| Dues/Subscriptions/Public.                        | 8,500                     | 8,500                               | 7,000                      | (1,500)          |
| General Liab./Prop. Insurance                     | 24,250                    | 26,250                              | 27,000                     | 750              |
| Surety Bonds                                      | 1,000                     | 1,000                               | 1,000                      | 0                |
| D & O Insurance                                   | 0                         | 0                                   | 0                          | 0                |
| Professional Services - Legal                     | 2,200                     | 2,200                               | 2,000                      | (200)            |
| Professional Services - Audit.                    | 7,500                     | 10,600                              | 12,000                     | 1,400            |
| Professional Services - Inspections               | 4,500                     | 6,000                               | 6,000                      | 0                |
| Professional Services - Engineering               | 15,000                    | 15,000                              | 10,000                     | (5,000)          |
| Professional Services - Other                     | 0                         | 14,000                              | 15,000                     | 1,000            |
| Miscellaneous Expenses                            | 500                       | 500                                 | 500                        | 0                |
| Postage & Box rent                                | 14,000                    | 14,500                              | 14,000                     | (500)            |
| Administration                                    | 125,000                   | 110,000                             | 95,000                     | (15,000)         |
| Part-Time                                         | 5,000                     | 0                                   | 5,000                      | 5,000            |
| Bad Debts                                         | 1,500                     | 1,500                               | 1,000                      | (500)            |
| Repairs & Maintenance                             | 130,000                   | 150,000                             | 150,000                    | 0                |
| Oper. & Maintenance Fees                          | 90,000                    | 90,000                              | 100,000                    | 10,000           |
| Meter Installation & Removal                      | 10,000                    | 5,000                               | 10,000                     | 5,000            |
| Customer Service Inspections                      | 4,000                     | 4,000                               | 4,000                      | 0                |
| Telephone                                         | 8,250                     | 8,250                               | 8,250                      | 8,250            |
| Travel/Training/Meetings                          | 1,000                     | 500                                 | 500                        | 0                |
| Advertising/Legal notices                         | 400                       | 400                                 | 300                        | (100)            |
| Printing & Office Supplies                        | 5,000                     | 6,000                               | 6,000                      | 0                |
| Debt Service - TWDB-20 years                      | 0                         | 69,840                              | 112,668                    | 42,828           |
| <b>Total operating expenses</b>                   | <b>1,256,600</b>          | <b>1,352,040</b>                    | <b>1,387,218</b>           | <b>600</b>       |
| <b>Net operating income (loss)</b>                | <b>(54,747)</b>           | <b>(194,040)</b>                    | <b>(112,365)</b>           | <b>116,253</b>   |
| <b>Non-operating income/expenses:</b>             |                           |                                     |                            |                  |
| Interest on Temp. Investment                      | 49,000                    | 75,000                              | 75,000                     | 0                |
| <b>Net income (loss)</b>                          | <b>(5,747)</b>            | <b>(119,040)</b>                    | <b>(37,365)</b>            | <b>116,253</b>   |
| <b>LESS USDA Interest &amp; Principal Payment</b> | <b>106,704.00</b>         | <b>106,704.00</b>                   | <b>106,704.00</b>          |                  |
| <b>Net income (loss) after loan payment</b>       | <b>(112,451)</b>          | <b>(225,744)</b>                    | <b>(144,069)</b>           | <b>81,675.50</b> |
| <b>Net Income less depreciation</b>               | <b>127,549</b>            | <b>14,256</b>                       | <b>95,931</b>              |                  |

|                                  |          |          |                 |        |
|----------------------------------|----------|----------|-----------------|--------|
| Ricardo Water Supply Corporation | 5/8"     | \$48.00  | Up to 10,000    | \$6.05 |
| 2026 Adopted Budget              | 3/4"     | \$74.74  | 10,001 - 20,000 | \$6.15 |
| Option "C"                       | 1"       | \$105.66 | Above 20,000    | \$6.30 |
|                                  | 2"       | \$125.13 |                 |        |
|                                  | Compound | \$249.62 |                 |        |

Estimated Active Accounts Beginning of FY 2025: 1,131  
Estimated Active Accounts Currently 1,156

|                                                   | 2025<br>Adopted<br>Budget | 2025 Y/E<br>Amended<br>Final Budget | 2026<br>Proposed<br>Budget | Variance       |
|---------------------------------------------------|---------------------------|-------------------------------------|----------------------------|----------------|
| <b>Operating Revenues:</b>                        |                           |                                     |                            |                |
| Metered Water Sales                               | 1,148,253                 | 1,100,000                           | 1,238,376                  | 138,376        |
| Sewage Collection                                 | 8,000                     | 12,000                              | 12,000                     |                |
| Late Charge Fee - Utility                         | 14,000                    | 14,000                              | 15,000                     | 1,000          |
| Late Charge Fee - Sewer                           | 0                         | 1,000                               | 1,000                      |                |
| Reconnect and NSF Charges                         | 21,000                    | 21,000                              | 17,600                     | (3,400)        |
| Transfer Fees                                     | 400                       | 500                                 | 500                        | 0              |
| Reservice Fees                                    | 4,200                     | 2,000                               | 3,000                      | 1,000          |
| Reservice Fees - Mo. Minimums                     | 0                         | 3,000                               | 3,000                      | 0              |
| Customer Service Inspection                       | 3,500                     | 3,500                               | 4,000                      | 500            |
| Miscellaneous Revenue                             | 2,500                     | 1,000                               | 1,000                      | 0              |
| <b>Total operating revenues</b>                   | <b>1,201,853</b>          | <b>1,158,000</b>                    | <b>1,295,476</b>           | <b>137,476</b> |
| <b>Operating expenses:</b>                        |                           |                                     |                            |                |
| Water Service                                     | 465,000                   | 465,000                             | 450,000                    | (15,000)       |
| Water Samples                                     | 9,000                     | 18,000                              | 20,000                     | 2,000          |
| Meter Reading & Member Notices                    | 85,000                    | 85,000                              | 90,000                     | 5,000          |
| Depreciation Expense                              | 240,000                   | 240,000                             | 240,000                    | 0              |
| Dues/Subscriptions/Public.                        | 8,500                     | 8,500                               | 7,000                      | (1,500)        |
| General Liab./Prop. Insurance                     | 24,250                    | 26,250                              | 27,000                     | 750            |
| Surety Bonds                                      | 1,000                     | 1,000                               | 1,000                      | 0              |
| D & O Insurance                                   | 0                         | 0                                   | 0                          | 0              |
| Professional Services - Legal                     | 2,200                     | 2,200                               | 2,000                      | (200)          |
| Professional Services - Audit.                    | 7,500                     | 10,600                              | 12,000                     | 1,400          |
| Professional Services - Inspections               | 4,500                     | 6,000                               | 6,000                      | 0              |
| Professional Services - Engineering               | 15,000                    | 15,000                              | 10,000                     | (5,000)        |
| Professional Services - Other                     | 0                         | 14,000                              | 15,000                     | 1,000          |
| Miscellaneous Expenses                            | 500                       | 500                                 | 500                        | 0              |
| Postage & Box rent                                | 14,000                    | 14,500                              | 14,000                     | (500)          |
| Administration                                    | 125,000                   | 110,000                             | 95,000                     | (15,000)       |
| Part-Time                                         | 5,000                     | 0                                   | 5,000                      | 5,000          |
| Bad Debts                                         | 1,500                     | 1,500                               | 1,000                      | (500)          |
| Repairs & Maintenance                             | 130,000                   | 150,000                             | 150,000                    | 0              |
| Oper. & Maintenance Fees                          | 90,000                    | 90,000                              | 100,000                    | 10,000         |
| Meter Installation & Removal                      | 10,000                    | 5,000                               | 10,000                     | 5,000          |
| Customer Service Inspections                      | 4,000                     | 4,000                               | 4,000                      | 0              |
| Telephone                                         | 8,250                     | 8,250                               | 8,250                      | 8,250          |
| Travel/Training/Meetings                          | 1,000                     | 500                                 | 500                        | 0              |
| Advertising/Legal notices                         | 400                       | 400                                 | 300                        | (100)          |
| Printing & Office Supplies                        | 5,000                     | 6,000                               | 6,000                      | 0              |
| Debt Service - TWDB-20 years                      | 0                         | 69,840                              | 112,668                    | 42,828         |
| <b>Total operating expenses</b>                   | <b>1,256,600</b>          | <b>1,352,040</b>                    | <b>1,387,218</b>           | <b>600</b>     |
| <b>Net operating income (loss)</b>                | <b>(54,747)</b>           | <b>(194,040)</b>                    | <b>(91,742)</b>            | <b>136,876</b> |
| <b>Non-operating income/expenses:</b>             |                           |                                     |                            |                |
| Interest on Temp. Investment                      | 49,000                    | 75,000                              | 75,000                     | 0              |
| <b>Net income (loss)</b>                          | <b>(5,747)</b>            | <b>(119,040)</b>                    | <b>(16,742)</b>            | <b>136,876</b> |
| <b>LESS USDA Interest &amp; Principal Payment</b> | <b>106,704</b>            | <b>106,704</b>                      | <b>106,704</b>             |                |
| <b>Net income (loss) after loan payment</b>       | <b>(112,451)</b>          | <b>(225,744)</b>                    | <b>(123,446)</b>           | <b>102,298</b> |
| <b>Net Income less depreciation</b>               | <b>127,549</b>            | <b>14,256</b>                       | <b>116,554</b>             |                |

**Ricardo Water Supply Corporation--Five Year Average from Billing Versus Options A, B, C,**

| CURRENT                       | # of Meters | Rate     | Min. Rev  |                                  | Rate   | Gallons    | Sale Revs |             |
|-------------------------------|-------------|----------|-----------|----------------------------------|--------|------------|-----------|-------------|
| 5/8"                          | 1,124       | \$45.00  | \$606,960 | Up to 10k                        | \$5.75 | 39,123,159 | \$224,958 |             |
| 3/4"                          | 15          | \$68.33  | \$12,299  | Up to 20k                        | \$5.85 | 22,196,738 | \$129,851 |             |
| 1"                            | 6           | \$96.60  | \$6,955   | Above 20k                        | \$6.00 | 26,938,434 | \$161,631 |             |
| 2"                            | 4           | \$114.40 | \$5,491   |                                  |        |            |           |             |
| 1" AND 2" Commercial Compound | 7           | \$228.21 | \$19,170  |                                  |        | 88,258,331 | \$516,440 |             |
| # of Meters                   | 1,156       |          | \$650,875 | TOTAL MINIMUMS AND SALES REVENUE |        |            |           | \$1,167,315 |

| OPTION "A"                    | # of Meters | Rate     | Min. Rev  |                                  | Rate   | Gallons    | Sale Revs |             |
|-------------------------------|-------------|----------|-----------|----------------------------------|--------|------------|-----------|-------------|
| 5/8"                          | 1,124       | \$46.00  | \$620,448 | Up to 10k                        | \$5.85 | 39,123,159 | \$228,870 |             |
| 3/4"                          | 15          | \$70.47  | \$12,684  | Up to 20k                        | \$5.95 | 22,196,738 | \$132,071 |             |
| 1"                            | 6           | \$99.62  | \$7,173   | Above 20k                        | \$6.10 | 26,938,434 | \$164,324 |             |
| 2"                            | 4           | \$117.98 | \$5,663   |                                  |        |            |           |             |
| 1" AND 2" Commercial Compound | 7           | \$235.35 | \$19,770  |                                  |        | 88,258,330 | \$525,266 |             |
| # of Meters                   | 1,156       |          | \$665,738 | TOTAL MINIMUMS AND SALES REVENUE |        |            |           | \$1,191,004 |

| OPTION "B"                    | # of Meters | Rate     | Min. Rev  |                                  | Rate   | Gallons    | Sale Revs |             |
|-------------------------------|-------------|----------|-----------|----------------------------------|--------|------------|-----------|-------------|
| 5/8"                          | 1,124       | \$47.00  | \$633,936 | Up to 10k                        | \$6.00 | 39,123,159 | \$234,739 |             |
| 3/4"                          | 15          | \$72.60  | \$13,068  | Up to 20k                        | \$6.10 | 22,196,738 | \$135,400 |             |
| 1"                            | 6           | \$102.64 | \$7,390   | Above 20k                        | \$6.20 | 26,938,434 | \$167,018 |             |
| 2"                            | 4           | \$121.55 | \$5,834   |                                  |        |            |           |             |
| 1" AND 2" Commercial Compound | 7           | \$242.47 | \$20,368  |                                  |        | 88,258,330 | \$537,157 |             |
|                               | 1,156       |          | \$680,596 | TOTAL MINIMUMS AND SALES REVENUE |        |            |           | \$1,217,753 |

| OPTION "C"                    | # of Meters | Rate     | Min. Rev  |                                  | Rate   | Gallons    | Sale Revs   |
|-------------------------------|-------------|----------|-----------|----------------------------------|--------|------------|-------------|
| 5/8"                          | 1,124       | \$48.00  | \$647,424 | Up to 10k                        | \$6.05 | 39,123,159 | \$236,695   |
| 3/4"                          | 15          | \$74.74  | \$13,453  | Up to 20k                        | \$6.15 | 22,196,738 | \$136,510   |
| 1"                            | 6           | \$105.66 | \$7,608   | Above 20k                        | \$6.30 | 26,938,434 | \$169,712   |
| 2"                            | 4           | \$125.13 | \$6,006   |                                  |        |            |             |
| 1" AND 2" Commercial Compound | 7           | \$249.62 | \$20,968  |                                  |        | 88,258,330 | \$542,917   |
|                               | 1,156       |          | \$695,459 | TOTAL MINIMUMS AND SALES REVENUE |        |            | \$1,238,376 |

ATTACHMENT 6

Resolution 25-07

RICARDO WATER SUPPLY CORPORATION

Resolution 25-07

RESOLUTION ADOPTING THE RECOMMENDED FISCAL YEAR 2026  
BUDGET.

WHEREAS, the Ricardo Water Supply Corporation is required to adopt a budget for each fiscal year, and

WHEREAS, the Board of Directors has reviewed the attached budget and finds it acceptable.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Ricardo Water Supply Corporation adopts the attached fiscal year 2026 budget.

Duly adopted this 2nd day of December, 2025.

\_\_\_\_\_  
BALDEMAR GARCIA, PRESIDENT

ATTEST:

\_\_\_\_\_  
OLIVER HINOJOSA, SECRETARY/TREASURER

ATTACHMENT 7

Womack Letter of Engagement

## Memo

To: Ricardo Water Supply Corporation Board of Directors  
From: John Marez, General Manager Interim  
Date: November 25, 2025  
Re: Engagement Letter-John Womack and Company

### Background:

Enclosed is a Letter of Engagement for Auditing Services with John Womack & Company, P.C. for fiscal year ending December 31, 2025.

### Analysis:

Last year's engagement letter quoted a cost of \$7,500 for the external audit. Enclosed is the Letter of Engagement in the amount of \$9,950 for a basic audit.

### Staff Recommendation:

Accept the Letter of Engagement for Auditing Services with John Womack & Company, P.C. for fiscal year ending December 31, 2025. Review the letter outlining the various factors of the external audit including Communication, Independence, The Audit Planning Process, The Concept of Materiality in Planning and Executing the Audit, Our Approach to Internal Control Relevant to the Audit, and Timing of the Audit and instruct staff to reflect that the letter was reviewed in the meeting's minutes.

### Board Action:

Determine whether to accept the engagement letter for FY 2025 audit services in an amount of \$9,950.

### Summary:

As mentioned for several years, staff has a good working relationship with the accountants of John Womack and Company. This working relationship is not limited to the end of the year audit. Rather, the Company provides valuable support throughout the year.



ATTACHMENT 8

Annual Meeting

## Memorandum

To: Ricardo Water Supply Corporation Board of Directors  
From: John Marez, General Manager  
Date: November 25, 2025  
Subject: Annual Membership Meeting Election Procedures

### Background:

Per State requirements, the Board must review the Election Procedures for their Annual Membership Meeting. The procedures require sending a notice of vacancies and number of positions that are up for election. In April of 2026, the position held by Mr. Baldemar Garcia, Mr. Robert Garza and Ms. Tisha Jones are up for election.

### Analysis:

Enclosed for review and approval are a Timeline for Election Procedures for the Annual Membership Meeting and Election of Directors, the Notice to RWSC Members outlining procedures for applying for Director and the Application for 2026 Board of Director and Candidate Information form. The documents have been updated to account for the new dates. This year the requirement for posting agendas changed from 72 hours to three business days. With the exception of this change, the procedures remain the same as last year.

### Staff Recommendation:

Review and approve the procedures, timeline and mailing of required notices.

### Board Action:

Review the enclosures, determine whether any changes are needed and approve the procedures and mailing of required notices according to the enclosed timeline.

### Summarization:

Once approved, staff can move forward according to the timeline to provide notices and begin the process of holding an election, if needed.

**Ricardo Water Supply Corporation**  
**Timeline for Election Procedures for Annual Membership Meeting**  
**and Election of Directors**

Immediately After the Membership Meeting – Hold a Regular Meeting and:

1. Appoint a Credentials Committee
2. Elect Officers

At least 90 Days before Membership Meeting – Ballot, Director Application Form and Election Procedures are reviewed and adopted by the Board. **This is by January 14, 2026.**

At least 80 Days before Membership Meeting – Notice of opportunity to submit application for director offices is sent to members. **Due to the weekend, this is on January 23, 2026.**

45 Days before Membership Meeting – Applications for director offices are due. RWSC will review applications upon receipt and notify candidates of any defects that need to be cured. RWSC cannot guarantee the opportunity to cure if application is submitted less than 48 hours before this deadline. RWSC determines if candidates are unopposed. **Due to the weekend, this is on March 2, 2026.**

40 Days before Membership Meeting – Board meets to:

1. Select an independent election auditor;
2. Finalize and approve the ballot, agenda and meeting packet for the member meeting;
3. If applicable, pass resolution declaring elected all unopposed candidates and direct that resolution be posted at the RWSC's main office. **This is on March 5, 2026.**

At least 30 Days before Membership Meeting – Members' meeting packets, including notice of meeting, agenda and ballots are mailed. **Due to the weekend, this is on March 13, 2026.**

28 Days before Membership Meeting – Voting Roster is made available to the members of the Corporation in the office. **This is on March 17, 2026.**

3 business days before the Membership Meeting – RWSC posts notice of the Membership Meeting and Board meeting immediately following membership meeting in accordance with the Open Meetings Act. **This is on April 8, 2026.**

12 Noon, 1 day before the Membership Meeting – Deadline for submittal of the ballots by mail or hand delivered to the office. **This is April 13, 2026.**

Meeting/Election Day – Meeting is held and ballots are accepted until presiding director makes a last call for ballots. If applicable, presiding director reads into the record resolution declaring unopposed candidates elected. Upon adjournment, new Board of Directors meets. **This day is April 14, 2026.**

Memorandum

To: All RWSC Members

From: RWSC Board of Directors and John Marez

Date: January 21, 2026

Re: Application for Ricardo Water Supply Corporation Board of Directors Position

The Ricardo Water Supply Corporation Board of Directors is contacting all its members to notify them of the upcoming election to be held on April 14, 2026. There are three (3) positions up for election. These positions are currently held by Baldemar Garcia, Robert Garza and Tisha Jones. The term for these positions ends in 2029. At this time, the Corporation is requesting members interested in running for the position of Director to submit the necessary information. If you are submitting another person's name as a potential candidate, please note that the same paperwork is needed. Enclosed is a Ricardo Water Supply Corporation Application for 2026 Board of Director and Candidate Information Form.

**This completed form must be returned by March 2, 2026.**

The current election procedures were adopted in December of 2021. The Corporation is operating under Election Procedures in accordance with laws in the Texas Water Code. If you have any questions regarding this information, please contact our office.

JM/fdl  
Enclosure

**Ricardo Water Supply Corporation**  
**Application for 2026 Board of Director and Candidate Information**

The application form must be completed and submitted to the Corporation's office by **March 2, 2026** for the applicant's name to be placed on the ballot.

**Biographical Information:**

Name of Candidate: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Physical Address (if different from mailing): \_\_\_\_\_

Telephone #: \_\_\_\_\_ Member of Corporation's System Since: \_\_\_\_\_

**Qualifications** (if applicable):

Previous Board of Director Experience: \_\_\_\_\_

\_\_\_\_\_

Business or Governmental Experience: \_\_\_\_\_

\_\_\_\_\_

Education/Training Experience: \_\_\_\_\_

\_\_\_\_\_

**Personal Statement (100 word limit):**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Affirmation and Pledge to Serve:**

I, \_\_\_\_\_, will be at least 18 years of age on the first day of the director term; am a member of the Corporation; have not been determined by a court exercising probate jurisdiction to be totally mentally incapacitated or partially mentally incapacitated without the right to vote; and have not been finally convicted of a felony.

I have reviewed the Corporation's Articles of Incorporation and Bylaws and I meet the qualifications set forth therein.

If elected, I pledge to serve as a director on the Corporation's Board of Directors; and will do my best to attend all meetings, regular or called, as designated by the board.

Under penalties of perjury, I declare that I have reviewed the information presented in this Application, including accompanying documents, and to the best of my knowledge and belief, the information is true, correct and complete.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

PLEASE PRINT NEATLY OR TYPE YOUR RESPONSES. A COPY OF THIS FORM WILL BE  
DISTRIBUTED TO CORPORATION MEMBERS AS A MEANS OF PROVIDING YOUR  
QUALIFICATION STATEMENTS.

ATTACHMENT 9

RWIC Agreement for Wastewater Charges

## Memo

To: Ricardo Water Supply Corporation Board of Directors  
From: John Marez, General Manager  
Date: November 26, 2025  
Re: Agreement with RWIC for Billing & Collecting of Wastewater Charges

### Background:

On December 17, 2024, the board meeting covered updates on the Ricardo Wastewater Improvement Corporation billing and wastewater charge collection. Communicating with the RWIC's last identified contact is difficult to connect with the RWIC's leadership. The utility charges customers a consistent rate of \$5, covering both the wastewater fees and compensation for the RWSC's billing and collection costs. In December 2024 the board approved a \$6 charge that translates to approximately \$10,000 annually which covers the cost of our staff processing the billing on behalf of RWIC.

### Analysis:

The last rate review by the RWSC Board was in 2024 with a recommended monthly customer fee of \$6. The board approved to increase the rate per customer to that fee.

### Staff Recommendation:

Staff recommends continuing the \$6 cost, which proves sufficient to cover the time and resources spent by our staff to process the billing on behalf of the Ricardo Wastewater Improvement Corporation.

### Board Action:

Approve the agreement for 2026, keeping the rate of \$6 a month per RWIC customer.

### Summary:

Keeping the on-going rate helps cover the administration cost on our staff in order to process the Ricardo Wastewater Improvements Corporation monthly billing.

**AGREEMENT FOR BILLING AND COLLECTION  
OF WASTEWATER CHARGES**

**STATE OF TEXAS**

**COUNTY OF KLEBERG**

This agreement is entered into by and between Ricardo Water Supply Corporation (hereinafter called "WSC") and Ricardo Wastewater Improvements Corp, Inc. a Texas Corporation (hereinafter called "Utility").

**RECITALS**

- A. WSC provides retail water service to areas within its water CCN boundaries and Utility provides retail wastewater service to certain areas within WSC's water CCN boundaries. WSC provides no wastewater service.
- B. The parties recognize the convenience to the utilities and the customers for charges for water and wastewater services to be made on a single bill.
- C. The Texas Water Code and rules of the Texas Public Utility Commission allow cessation of water services for nonpayment of a wastewater bill only if the water and wastewater fees are included on the same bill.

**AGREEMENT**

**NOW THEREFORE**, for and in consideration of the premises and the mutual agreements contained herein, WSC and Utility agree as follows:

**I.**

**Meter Reading and Preparation of Bill**

WSC will read all meters and obtain all information necessary to determine the wastewater fee to each Utility customer that WSC serves with water, such wastewater fees to be determined pursuant to Utility's tariff.

WSC will include Utility's wastewater fees on its bills for water services to the Utility customers to whom WSC provides water service. WSC will take all necessary steps to collect Utility's wastewater fees in the same manner that WSC uses to collect its water service fees.

**II.**

**Remittance of Collection**

WSC will remit all amounts collected for Utility's wastewater fees to Utility monthly less fees for providing billing and collection services.



WSC will charge a monthly per customer fee of \$ \_\_\_\_\_ in 2026 from all customers of Utility and billed by WSC, to compensate WSC for its cost of billing and collecting Utility's wastewater fees.

**III.**

**Additional Fees for Disconnection and Reconnection**

When WSC disconnects water services for failure by the customer to pay Utility's wastewater fees, WSC shall retain all amounts collected for disconnection and reconnection of the wastewater service pursuant to Utility's tariff. These amounts shall be in addition to the amounts retained pursuant to paragraph II above.

**IV.**

**Effective Date**

The effective date of this agreement is January 1, 2026.

**V.**

**Term**

The term of this agreement shall be for \_\_\_\_ year(s).

Signed on behalf of WSC and Utility as shown below.

**RICARDO WATER SUPPLY CORPORATION**

\_\_\_\_\_  
President, Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary, Board of Directors

**RICARDO WASTEWATER IMPROVEMENTS CORPORATION**

\_\_\_\_\_  
President, Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary, Board of Directors

ATTACHMENT 10

Resolution 25-08

RICARDO WATER SUPPLY CORPORATION

Resolution 25-08

RESOLUTION AUTHORIZING THE PRESIDENT TO EXECUTE AN AGREEMENT FOR BILLING AND COLLECTION OF WASTEWATER CHARGES WITH RICARDO WASTEWATER IMPROVEMENTS CORPORATION.

WHEREAS, the Ricardo Water Supply Corporation is a nonprofit water supply corporation incorporated under the laws of the State of Texas, and currently has a billing system in place for billing of water charges to its customers, and

WHEREAS, the Ricardo Wastewater Improvements Corporation has approached the Ricardo Water Supply Corporation requesting that an agreement be made whereby the RWSC can incorporate wastewater charges into its billing system, and

WHEREAS, the Ricardo Water Supply Corporation shall charge a monthly per customer fee of \_\_\_\_\_ in \_\_\_\_\_ as compensation for its cost of furnishing this service, pursuant to the Agreement, and

NOW, THEREFORE, BE IT RESOLVED that the Ricardo Water Supply Corporation Board of Directors authorizes the President to execute an agreement with the Ricardo Wastewater Improvements Corporation for billing and collecting of wastewater charges effective \_\_\_\_\_, \_\_\_\_\_.

Duly adopted this 2nd day of December, 2025.

\_\_\_\_\_  
BALDEMAR GARCIA, PRESIDENT

ATTEST:

\_\_\_\_\_  
OLIVER HINOJOSA, SECRETARY/TREASURER

ATTACHMENT 11

Water Supply and Development Contract – Albert Garcia

## Memo

To: Ricardo Water Supply Corporation Board of Directors  
From: John Marez, General Manager  
Date: November 25, 2025  
Re: Water Supply and Development Contract – Albert Garcia – Amaya-Garcia Subdivision

### Background:

Albert Garcia contacted the Corporation requesting that water service be provided for the Amaya-Garcia Subdivision. Mr. Garcia has met Kleberg County subdivision requirements and will pay the pro-rata share of the improvements to the Corporation's water system upon Board approval of the contract.

The property is in the Amaya-Garcia Subdivision (attached in the metes and bounds).

It is in the Corporation's best interest to enter into this Development Contract. Application attached.

### Analysis:

Developers creating subdivisions, or any property, should be deliberate with their planning and follow the corporation's procedures as regulated by TCEQ and verified by engineering. This ensures there is adequate water capacity available for the development.

### Staff Recommendation:

Accept the Water Supply and Development Contract with Albert Garcia upon verification his developer's contribution has cleared the bank and been paid to the corporation.

### Board Action:

Authorize the General Manager or designee to execute a Water Supply and Development Contract with Albert Garcia, for the Amaya-Garcia Subdivision.

### Summary:

The Amaya-Garcia subdivision meets all criteria to be accepted into the corporation's water system. Adding more users into RWSC allows for the corporation to grow and meet the expanding need for property with water access in the county.

## WATER SUPPLY AND DEVELOPMENT CONTRACT

THE STATE OF TEXAS     §

COUNTY OF KLEBERG     §

THIS CONTRACT, is between the Ricardo Water Supply Corporation, A Texas non-profit corporation, (hereinafter called RWSC) and Albert Garcia, (hereinafter called Developer).

### WITNESSETH:

WHEREAS, RWSC has a contract with South Texas Water Authority, a governmental agency, conservation and reclamation district and body politic and corporate, to obtain water for supply to areas which lie outside of the jurisdictional limits of the other existing incorporated cities, water districts, or other municipal corporations which lie within the boundaries of South Texas Water Authority; and

WHEREAS, the South Texas Water Authority has an agreement dated October 14, 1980, with the City of Corpus Christi to obtain treated water from the City of Corpus Christi which gives the South Texas Water Authority the capacity to serve customers lying within the established boundaries of the South Texas Water Authority; and

WHEREAS, both RWSC and Developer recognize the terms of this contract are subject to all the terms and conditions of the contract between the City of Corpus Christi and South Texas Water Authority as well as the contract between South Texas Water Authority and RWSC, and incorporate the terms of each of said contracts by reference into the instant contract; and

WHEREAS, Developer desires to obtain a commitment from RWSC to supply water to a subdivision, as hereinafter described, which Developer has platted; and RWSC desires to supply water to such subdivision under the terms and conditions as hereinafter stated.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, RWSC agrees to supply water under the terms and conditions and for the considerations hereinafter set forth, to-wit:

1. From and after the effective date of this agreement specified in paragraph 5 below, Developer shall have the right to have water supplied to Developer's subdivision by RWSC in Kleberg County, Texas at a point described and depicted in Exhibit A, attached hereto and incorporated herein by reference.
2. Water provided by RWSC shall be exclusively used within the service area described in Exhibit A, referred to above. Developer warrants and certifies that the described area within which said subdivision lies neither wholly nor partially within the jurisdictional area of an existing city, municipal corporation, water improvements district or water control and improvement district which have a prior right to supply water to the subdivision, but are situated completely within the boundaries of South Texas Water Authority and within the area served by RWSC.
3. RWSC makes no guaranty that water will be available at any particular time or place; it being fully understood by both parties hereto that the ability of RWSC to supply water is subject to its contract with South Texas Water Authority which is subject to South Texas Water

Authority's contract with the City of Corpus Christi for the supply of water, all terms of both agreements being herein incorporated by reference, and that this instrument is merely an agreement to allow withdrawal of water from the system operated by RWSC, when and if same is present and available.

4. As a precedent to RWSC having a duty to supply water to Developer's subdivision,

Developer must:

- (a) meet all flood plain, platting and subdivision requirements of the contract between the City of Corpus Christi and South Texas Water Authority and the contract between South Texas Water Authority and RWSC as well as local city, county, state or federal ordinances or laws and by the Federal Grant and Loan Agreements of which South Texas Water Authority and RWSC are subject as shall be specified by RWSC;
- (b) make a deposit sufficient as determined solely by RWSC, to pay for the oversizing of the line(s) and/or increased pumping capacity necessary to service the subdivision as reasonably required when fully developed as platted; such deposit to be made prior to the servicing of said subdivision. Upon Developer having met all requirements, including payment for the increased capacity of the water system as stated hereinabove, RWSC shall have the duty to provide water to the subdivision to the extent of the increased capacity, as needed by the subdivision. If at the end of seven (7) years from the date water service first became available to the subdivision, such increased capacity is not being fully utilized for service of the subdivision, from such



time RWSC, South Texas Water Authority or the respective assigns of either, shall have the right to allocate the use of such excess capacity for other customers.

Developer, during such seven (7) year period shall not be entitled to the exclusive use of such increased capacity unless or until all of the increased capacity is actually required in order to serve the subdivision or development.

- (c) submit for RWSC review and approval, all plans and specifications for water improvements within the development prior to construction. The Developer shall conform with all material and construction specifications of South Texas Water Authority and RWSC for water system improvements within the development prior to construction.
- (d) notify RWSC prior to the beginning of construction of the water distribution system within the subdivision so that RWSC may inspect the work in progress.
- (e) upon completion of construction of the water distribution system within the subdivision, submit as-built drawings and dedicate the water system improvements and an easement twenty feet (20') in width (or ten feet [10'] if the easement is adjacent to a public road or street) conforming to the outlines of the water distribution system as reflected by the said plat and as-built drawings, to RWSC or its assigns after final inspection and approval by an authorized representative of RWSC.

5. This agreement shall not be considered effective or a binding obligation against RWSC until Developer has made all deposits and met all requirements called for by this Agreement.

6. Subject to Developer's duty to pay for the increased capacity of the line as stated hereinabove, RWSC will provide water service to the boundary line of the subdivision. Developer shall be financially responsible for the construction of the water distribution system within the subdivision.
7. RWSC will neither accept the dedication of the water system improvements nor provide water to the subdivision unless at the time of the dedication by Developer, Developer also submits to RWSC on forms supplied by RWSC, an affidavit executed by each contractor and subcontractor who has either supplied materials or labor to Developer for the construction, that contractor or subcontractor has been paid for the work performed, as well as an affidavit by Developer that Developer has paid for all work and materials supplied for the construction of the water system improvements.
8. Developer shall have no right to sell water to purchasers of lots within the subdivision and understands and agrees that each property owner within the subdivision will sign an individual water service contract with RWSC, or its assigns, before water service will be provided to the property owner desiring service.
9. Any expansion of the subdivision beyond the boundaries as shown by the plat attached hereto as Exhibit "B" will require that the Developer enter into a new water supply and development standards contract with RWSC, or its assigns, containing generally the same provisions as the instant contract.

10. RWSC reserves the right to designate the point at which Developer will have the right to tie into the RWSC water system.

11. In further consideration of RWSC's agreement to provide water to the boundary line of the subdivision, Developer warrants and covenants that:

a. Developer is the owner of record of the land described in the plat attached hereto as Exhibit "B".

b. The name of the subdivision is Amaya-Garcia Sub.

c. The entire land contained within the subdivision and for which Developer enters into this Water Supply and Development Contract is described on a subdivision plat attached hereto as Exhibit "B".

d. The land contained within the subdivision is held by Developer under deed recorded in the Deed Records of the Kleberg County Clerk's office as follows: Volume 338574, page —

e. All taxes which are liens on the land at the date hereof have been paid.

f. There (are) (are not) any encumbrances or liens against the land. (Specify encumbrances, if any.)

12. Developer will indemnify and save RWSC harmless from any and all claims or demands whatsoever to which RWSC may be subjected by reason of any injury to any person or damage to any property resulting from or in any way connected with any and all actions and activities (or failure to act) of Developer under this contract. Developer shall be solely responsible for obtaining any permits or easements for the use of land owned by others, if necessary for the construction and installation of the water system improvements within the subdivision. However, nothing in this agreement shall be construed as authorizing Developer to obligate RWSC in any manner related to the installation and construction of any equipment, materials or water system improvements either within or without the subdivision. Developer further hereby releases RWSC and agrees to hold it harmless from any and all claims that Developer has or may have against RWSC for any reason whatever resulting from the agreement to use water obtained from RWSC, and RWSC makes no representation as to the quality of such water, other than it shall be potable.
13. No assignment of this agreement in whole or in part for any purpose shall be made or granted by Developer without the prior written consent of RWSC.
14. This contract may be changed or modified only with the written consent of Developer and the governing body of RWSC. Such modification may be requested by either party, but shall not in any event be effective until approved by the Board of Directors of RWSC.
15. This contract shall be subject to all valid rules, regulations and laws applicable hereto, past, or in the future, promulgated by the United States of America, the State of Texas, and any

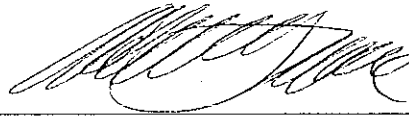
other governing body or agency having lawful jurisdiction, or any authorized representative or agency of them.

16. If RWSC should be prevented, wholly or in part, from fulfilling its obligation to supply water to the boundary of the subdivision, by reason of any act of God, unavoidable accident, acts of enemy, strikes, fires, floods, conservation of water for those with superior and legal rights to such water, governmental restraint or regulation, or other causes of force majeure, or by reason of circumstances reasonable beyond its control, then the obligation of RWSC to deliver water to Developer's subdivision, as hereinabove provided, shall be temporarily suspended during continuation of such force majeure. No damage shall be recoverable by Developer from RWSC by reason of the temporary suspension of delivery of water due to any of the causes above mentioned. If RWSC's obligations shall be affected by any such causes, RWSC shall promptly notify Developer in writing, giving full particulars of such force majeure as soon as possible after the occurrence of the cause or causes relied upon.

17. It is agreed by the parties hereto that this instrument contains in writing all of the agreements between the parties hereto and nothing (except those things required by law) not incorporated herein or by reference shall be binding on the parties.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed in several counterparts, each a copy of which so executed shall be considered as an original by the respective duly authorized representatives, this the 8<sup>th</sup> day of October, 2025.

By: \_\_\_\_\_

A handwritten signature in black ink, appearing to be "Ricardo", written over a horizontal line.

DEVELOPER

RICARDO WATER SUPPLY CORPORATION

By: \_\_\_\_\_



GRAPHIC SCALE 1" = 50'

authority, on the day previously appeared Albert Garcia, known as "Al", who was advised that the instrument was being prepared and was to be submitted to the foregoing instrument, and was requested the name for the purpose and establishing thereon the signature of the said Garcia, who stated, "Given under my hand and seal this 11th day of May, 1935."

*Wm. Dwyer*  
Notary Public for the State of Texas.

Refused Professional Land Surveyor of the State of Texas,  
JAMES L. BLOOMER, BLOOMER SURVEYING, INC., 1107 W. 11th  
and corner according to an actual survey made upon the  
premises of the above described land, and with 1/8 of  
SOUTH SURVEYING, INC. except as noted.

*for R. Hays*

Registered Professional Land  
Surveyor Texas Registration No. 6034

SUBSTANTIAL RE-USE OF LOT 11 OF  
 WITH ALL THE REGULATIONS AND IMPROVEMENTS OF THE  
 ANY COUNTY, TEXAS.  
 Commissioner Prescott 2  
 Commissioner Prescott

SECTION 16, NE-1/4 OF LOT 11 OF THOMASDALE  
HIGHWAY, COUNTY NORTH UNIT, PROVINCE OF SASKATCHEWAN  
Approved by said Department for its installation.

Erin L. H. Jones  
Public Health Officer

covered the Federal Insurance Flood Hazard  
Insurance Act, the National Flood Insurance  
in 100 year Flood Plots are Flood Hazard  
in Map dated March 17, 2014 and is within  
*Deborah Hoffman*  
Flood Plain Coordinator

[illegible]

1

ATTACHMENT 12

Resolution 25-09



RICARDO WATER SUPPLY CORPORATION

Resolution 25-09

RESOLUTION AUTHORIZING THE RICARDO WATER SUPPLY CORPORATION  
PRESIDENT TO ENTER INTO A WATER SUPPLY AND DEVELOPMENT  
CONTRACT WITH ALBERT GARCIA, DEVELOPER.

WHEREAS, Albert Garcia has approached the Corporation requesting that water service be provided to Amaya-Garcia Subdivision, and

WHEREAS, Albert Garcia has met Kleberg County subdivision requirements and has paid the pro rata share of the improvements to the Corporation's water system to service the subdivision, and

WHEREAS, it is in the Corporation's best interest to enter into this Development Contract with Albert Garcia.

NOW, THEREFORE, BE IT RESOLVED that the Ricardo Water Supply Corporation hereby authorizes the Board President to execute a Water Supply and Development Contract with Albert Garcia, on behalf of the Corporation.

Duly adopted this 2nd day of December, 2025.

\_\_\_\_\_  
BALDEMAR GARCIA, PRESIDENT

ATTEST:

\_\_\_\_\_  
OLIVER HINOJOSA, SECRETARY/TREASURER

ATTACHMENT 13

Kleberg Bank Depository Agreement

## Memo

To: Ricardo Water Supply Corporation Board of Directors  
From: John Marez, General Manager  
Date: November 25, 2025  
Re: Extension of Bank Depository Agreement - RWSC

### Background:

In September 2022 the corporation voted to extend their previous Depository Contract with Kleberg Bank.

### Analysis:

Kleberg Bank and the RWSC have been in partnership for many years. The bank has continued to be a loyal partner and has not charged the Corporation for banking services compared to other financial institutions. As previously, the Corporation has the majority of its funds deposited with TexPool for the purpose of earning interest.

### Staff Recommendation:

Agree to this extension offered by Kleberg Bank.

### Board Action:

Determine whether to approve the extension of the depository agreement with the Kleberg Bank or seek another depository. Staff will continue discussions with Kleberg Bank but can also offer a public bid to seek other financial options.

### Summary:

Staff has a good history working with Kleberg Bank. The bank's connection to our community helps ensure we have strong ties with their leadership.

**Ricardo Water Supply  
Agreement to Extend Depository Contract  
2025-2027**

This agreement made and entered between Kleberg Bank, N.A. and Ricardo Water Supply, will extend the current Depository Contract that has expired with all conditions remaining the same. Ricardo Water Supply has chosen Kleberg Bank, N. A. for a period beginning June 1, 2025, with the date of this instrument expiring May 31, 2027.

Executed this agreement the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Attest:

Kleberg Bank, N.A.



\_\_\_\_\_  
Brad Womack  
President

Attest:

Ricardo Water Supply

\_\_\_\_\_

ATTACHMENT 14

STWA Fees and Charges/RWSC Fee Schedule

## Memorandum

To: Ricardo Water Supply Corporation Board of Directors

From: John Marez, General Manager

Date: November 24, 2025

### Background:

Enclosed are documents related to the STWA FY 25 and FY 26 Budgets. In particular, the Special Services Budget. The Special Service Budget details revenues and expenses of the turn-key management services of the Nueces and Ricardo Water Supply Corporations. Also, enclosed is a schedule of the current and proposed FY 2026 General and Administrative Fees. In addition, a schedule of the current and proposed fees for Taps and Repairs. The proposed charges to the NWSC were reviewed by the STWA Board during the September 9, 2025 meeting which are similar to the RWSC with the exception of the following.

| Recurring Service | NWSC   | RWSC   | Reason for Difference   |
|-------------------|--------|--------|-------------------------|
| Meter Reading     | \$3.50 | \$3.00 | Greater Travel Distance |

### Analysis:

The most recent analysis indicates in FY 2025 and Previous FYs since the last analysis done in FY 19 that STWA did not recoup the anticipated revenues to cover actual expenses. As such, staff has proposed to adjust fees accordingly. Fee adjustments are necessary to stay in line or track with the cost of providing the services and the amount of time staff is devoting to the Corporations. Below are the (3) Table comparisons with the Current rates and the proposed rates.

**TABLE 1**

| <b>RECURRING SERVICES</b>  | <b>FY 2018</b> | <b>FY 2019</b> | <b>RECOMMENDED FY 26</b> |
|----------------------------|----------------|----------------|--------------------------|
| General Maintenance        | \$5.35         | \$6.25         | \$7.00                   |
| Read Meters                | \$1.65         | \$1.95         | \$3.50                   |
| Sample Collections         | \$35.00        | \$40.00        | \$60.00                  |
| Disconnect Cards           | \$1.00         | \$1.10         | \$2.00                   |
| Monthly Water Statements   | \$1.50         | \$2.00         | \$3.00                   |
| Meter Removal Letters      | \$1.75         | \$1.75         | \$3.00                   |
| Annual Meeting Notices     | \$4.50         | \$5.00         | \$7.00                   |
| Consumer Confidence Report | \$500.00       | \$500.00       | \$750.00                 |
| Administration             | \$5.25         | \$6.00         | \$8.00                   |
| Postage & copying          | \$.10          | \$.10          | \$.10                    |
| Special Mail Outs          | \$.50          | \$.60          | \$1.25                   |
| Developer Analysis         | \$200.00       | \$200.00       | \$300.00                 |

**TABLE 2**

| <b>TAPS/REPAIRS RECOUPED FROM CUSTOMER</b>                   | <b>FY 2018</b>  | <b>FY 2019</b>  | <b>RECOMMENDED FY 26</b> |
|--------------------------------------------------------------|-----------------|-----------------|--------------------------|
| Tap Installation                                             | \$250.00        | \$260.00        | \$325.00                 |
| Meter Installation                                           | \$110.00        | \$110.00        | \$150.00                 |
| Meter Register Only                                          | \$35.00         | \$45.00         | \$65.00                  |
| Meter Box Installation (each)                                | \$50.00         | \$60.00         | \$75.00                  |
| Meter Box Lid Only (each)                                    | \$25.00         | \$35.00         | \$50.00                  |
| Valve Installation with tap, extension (2in-3in) each        | \$300.00        | \$300.00        | \$375.00                 |
| Valve Installation with tap, extension (4in-10in) each       | \$400.00        | \$400.00        | \$500.00                 |
| Customer Service Inspection 1 <sup>st</sup> /Repeat          | \$75.00/\$50.00 | \$75.00/\$50.00 | \$100.00/\$75.00         |
| Road Bore – 3" or less                                       | \$24.00/lf      | \$30.00/lf      | \$40.00/lf               |
| Road Bore – greater than 3"                                  | \$28.00/lf      | \$32.00/lf      | \$45.00/lf               |
| Long Service Connections                                     | \$2.00/ lf      | \$2.25/lf       | \$2.50/lf                |
| Line Extensions – 2" or less                                 | \$2.55/ lf      | \$2.55/lf       | \$3.20/lf                |
| Line Extensions – 2.5" line                                  | \$2.70/ lf      | \$2.70/lf       | \$3.40/lf                |
| Line Extension – 3" line                                     | \$2.95/ lf      | \$2.95/lf       | \$3.70/lf                |
| Line Extension – 4" line or greater (1 <sup>st</sup> 100 ft) | \$5.45/ lf      | \$5.45/lf       | \$6.30/lf                |
| Line Extension – 4" line or greater (101 ft & up)            | \$5.00/ lf      | \$5.00/lf       | \$5.80/lf                |
| Meter Unlock (Regular Hours)                                 | \$60.00         | \$60.00         | \$90.00                  |
| Meter Unlock (After Hours)                                   | \$90.00         | \$90.00         | \$120.00                 |
| Meter Removal                                                | \$60.00         | \$60.00         | \$90.00                  |
| Customer Call Out (Regular Hours)                            | \$35.00         | \$35.00         | \$45.00                  |
| Meter Testing                                                | \$25.00         | \$25.00         | \$35.00                  |

**TABLE 3**

| <b>TAPS/REPAIRS – RECOUPED THROUGH CUSTOMER RATES</b>  | <b>FY 2018</b> | <b>FY 2019</b> | <b>RECOMMENDED FY 26</b> |
|--------------------------------------------------------|----------------|----------------|--------------------------|
| Line Repairs/per hour – up to 4" line (Regular Hours)  | \$180.00       | \$200.00       | \$250.00                 |
| Line Repairs/per hour – up to 4" line (Overtime Hours) | \$270.00       | \$300.00       | \$375.00                 |
| Line Repairs/per hour – Over 4" line (Regular Hours)   | \$250.00       | \$270.00       | \$340.00                 |
| Line Repairs/per hour – Over 4" line (Overtime Hours)  | \$375.00       | \$405.00       | \$500.00                 |
| Repair Call Out w/o Equipment & Bee Control            | \$50.00        | \$60.00        | \$85.00                  |
| After Hours Call Out (1 hr. Min)                       | \$75.00        | \$85.00        | \$115.00                 |
| Weekend Residuals                                      | \$60.00        | \$70.00        | \$100.00                 |

**Staff Recommendation:**

Staff estimates that these recommended fees/rates reflect a true and accurate assessment of the current deficit situation that STWA has been incurring since 2019. These new rates and fees should generate the loss projected in the Special Service Fund this FY 25 which is calculated to be approximately \$200,000 (loss). Staff examined salaries, benefits, vehicle/equipment repairs, new vehicles/equipment purchases and staff time allocations to arrive at the most accurate estimate for such recommended figures.

**Board Action:**

Provide Feedback to staff and the STWA Board.



# Recommended Ricardo Fee Schedule

|                            | <u>FY 2018</u>         | <u>FY 2019</u>         | <u>FY 2026</u>           |
|----------------------------|------------------------|------------------------|--------------------------|
| General Maintenance        | \$5.35                 | \$5.65                 | \$7.00                   |
| Read Meters                | \$2.35                 | \$2.50                 | \$3.50                   |
| Sample Collections         | \$40.00                | \$40.00                | \$60.00                  |
| Disconnect cards           | \$1.10                 | \$1.10                 | \$2.00                   |
| Monthly water statements   | \$1.65                 | \$2.00                 | \$3.00                   |
| Meter Removal Letters      | \$1.75                 | \$1.75                 | \$3.00                   |
| Annual meeting notices     | \$4.50                 | \$5.00                 | \$7.00                   |
| Consumer Confidence Report | \$500.00               | \$500.00               | \$750.00                 |
| Administration             | \$5.50                 | \$6.00                 | \$8.00                   |
| Postage & Copying          | \$0.10                 | \$0.10                 | \$0.10                   |
| Special Mailouts           | \$0.60                 | \$0.60                 | \$1.25                   |
| Developer Analysis         | \$200.00               | \$200.00               | \$300.00                 |
|                            | <u><u>\$762.90</u></u> | <u><u>\$764.70</u></u> | <u><u>\$1,144.85</u></u> |

# Fee Schedule

|                                                                             | <u>FY 2019</u>    | <u>FY 2020</u>    | <u>FY 2026</u>    |
|-----------------------------------------------------------------------------|-------------------|-------------------|-------------------|
| Tap Installation                                                            | \$250.00          | \$260.00          | \$325.00          |
| Meter Installation (Permanent & Temporary)                                  | \$100.00          | \$110.00          | \$150.00          |
| Meter Register Only                                                         | \$35.00           | \$45.00           | \$65.00           |
| Meter Box Installation (EACH)                                               | \$50.00           | \$60.00           | \$75.00           |
| Meter Box Lid Only (EACH)                                                   | \$25.00           | \$35.00           | \$50.00           |
| Valve Installation with tap and extensions (2in. - 3in) (EACH)              | \$300.00          | \$300.00          | \$375.00          |
| Valve Installation with tap and extensions (4in. - 10in) (EACH)             | \$400.00          | \$400.00          | \$500.00          |
| Customer Service Inspection 1st Attempt                                     | \$75.00           | \$75.00           | \$100.00          |
| Customer Service Inspection (subsequent Attempts)                           | \$50.00           | \$50.00           | \$75.00           |
| Road Bore - 3" line or less                                                 | \$24.00           | \$30.00           | \$40.00           |
| Road Bore - 3" line or more                                                 | \$28.00           | \$32.00           | \$45.00           |
| Long Service Connections                                                    | \$2.00            | \$2.25            | \$2.50            |
| Line Extensions 2" line or less                                             | \$2.55            | \$2.55            | \$3.20            |
| Line Extensions 2.5" line                                                   | \$2.70            | \$2.70            | \$3.40            |
| Line Extensions 3" line                                                     | 2.95              | \$2.95            | \$3.70            |
| Line Extensions 4" line or greater (1st 100 ft.)                            | \$5.45            | \$5.45            | \$6.30            |
| Line Extensions 4" line or greater (101 ft & up)                            | \$5.00            | \$5.00            | \$5.80            |
| Meter Unlocked (regular hours)                                              | \$60.00           | \$60.00           | \$90.00           |
| Meter Unlocked (after hours)                                                | \$90.00           | \$90.00           | \$120.00          |
| Meter removal fee                                                           | \$60.00           | \$60.00           | \$90.00           |
| Customer call outs (regular hours) "1 hour min"                             | \$35.00           | \$35.00           | \$45.00           |
| Meter Testing (residential)                                                 | \$25.00           | \$25.00           | \$35.00           |
| Line Repair (per hour charge) = "crew + equipment" - up to 4" line REGULAR  | \$180.00          | \$200.00          | \$250.00          |
| Line Repair (per hour charge) = "crew + equipment" - up to 4" line OVERTIME | \$270.00          | \$300.00          | \$375.00          |
| Line Repair (per hour charge) = "crew + equipment" - Over 4" line REGULAR   | \$250.00          | \$270.00          | \$340.00          |
| Line Repair (per hour charge) = "crew + equipment" - over 4" line OVERTIME  | \$375.00          | \$405.00          | \$500.00          |
| Repair Call Out (w/o excavation equip) includes bee control (PER MAN HOUR)  | \$50.00           | \$60.00           | \$85.00           |
| After hour call outs { 1 hr min) (PER MAN HOUR)                             | \$75.00           | \$85.00           | \$115.00          |
| Weekend Residuals Checks/ P.S. Repairs (PER MAN HOUR)                       | \$60.00           | \$70.00           | \$100.00          |
|                                                                             | <u>\$2,887.65</u> | <u>\$3,077.90</u> | <u>\$3,969.90</u> |